

Minutes of Evaluation Financial bid opened on 01.12.2023
at Regional Office, Chennai.

Name of work: Restructuring of existing Green Circle Roundabout portion @Km.119+353 including construction of Subway on section of NH-48 in the State of Tamil Nadu (Tender ID: 2023_NHAI_170860_1)

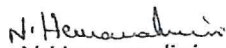
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 2 (Two) technically qualified bidders on 01.12.2023 from e-tender portal.

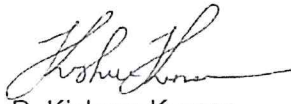
2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

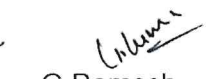
Sl. No.	Bid No.	Name of the Contractor	Estimated Cost (excl. GST)	Quoted amount in Rs. (excl. GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	634071	Arjunvaishnavi Infrastructure and Developers Pvt. Ltd.	6,57,43,435	5,82,22,385	L1	-11.44%
2	633211	J K Constructions	6,57,43,435	5,91,03,347	L2	-10.10%

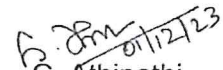
3. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-B.

4. It is observed by the Tender Evaluation Committee that the lowest quoted bid of Arjunvaishnavi Infrastructure and Developers Pvt. Ltd, Dharwad for Rs. 5,82,22,385/- is at 11.44% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.17,46,672/- towards Performance Security.


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