

Minutes of Evaluation Financial bid opened on 14.11.2023 at Regional Office, Chennai.

Name of work: PIU - Salem - Permanent Rectification of Black Spot TN-(02)-384, TN-(03)253 & TN-(03)-254 by Constructing a Vehicular Underpasses 1 No. of size (1 x 30m x 5.5m) at Km.64+920 - SS Punjabi junction with service road from Km.64+050 to Km.65+550 on both sides and 2 Nos. of VUP of size (1 x 12m x 5.5m) one at Km.78+379 (Kanchikovil) & another at Km.80+684 (Thudupathi) with service roads on both sides from Km.77+010 to Km.81+940 B/S and service road from Km.88+750 to Km.89+980 B/S & Km.90+530 to Km.91+180 B/S in the Project of Kumarapalayam - Chengapalli Section of NH-544 (Old NH-47) in the State of Tamil Nadu on EPC mode (Tender ID: 2023_NHAI_1661140_1).

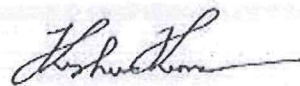
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 08 (Eight) technically qualified bidders on 14.11.2023 from e-tender portal.

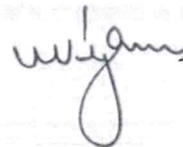
2. Before opening the financial bids, the Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the responsive bidders.

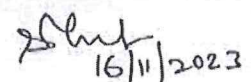
3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1.	Ms/. Sri Ranganathar Constructions Pvt. Ltd	92,60,00,000	61,30,12,000	L1	-33.80
2.	M/s. TPC Infra and Green Energies	92,60,00,000	65,74,60,000	L2	-29.00
3.	P.Paramasivam	92,60,00,000	67,34,79,800	L3	-27.27
4.	M/s.PST Engineering Constructions	92,60,00,000	70,37,60,000	L4	-24.00
5.	M/s. CSK Developers	92,60,00,000	73,43,18,000	L5	-20.70
6.	M/s. Selliamman Constructions Pvt. Ltd	92,60,00,000	77,98,77,200	L6	-15.78
7.	M/s. KCP Infra Limited	92,60,00,000	83,24,74,000	L7	-10.10
8.	M/s. Meenal and Co	92,60,00,000	85,28,46,000	L8	-7.90

N. Hemachandran
16/11/23

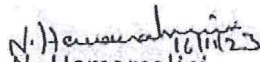


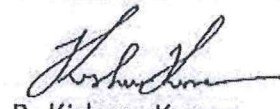


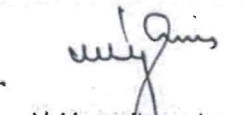

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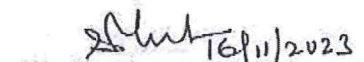
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of Ms/. Sri Ranganathar Constructions Pvt. Ltd, Bhavani for an amounting to Rs. 61,30,12,000 /- is 33.80% less than the estimated cost. Hence, the committee hereby opines that the lowest quoted bidder may be asked for justification/clarification regarding the workability of the rates since, the quoted rate is seems to be very low.


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16/11/2023