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Minutes of Bid Evaluation Committee meeting

Minutes of meeting of Evaluation Committee held on 22.09.2023 for the project of "Routine Operation and Maintenance of Delhi-Gurgaon section of NH-48 & Other works along the project highway from Km. 11.060 to Km. 42.000 (Dhaura Kuan in Delhi to Kherki Dhaura Fee plaza in Haryana) for a period of one year on Item Rate basis – **Opening and Evaluation of Financial Bids reg.**

Date: 22.09.2023

1. List of Participants

(A) Members of Bid Evaluation Committee:

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|------|--|---|-------------|
| i. | Sh. Mohammad Safi, GM (T)- cum- RO Delhi | : | Convener |
| ii. | Sh. Subhash Khurana, GM (F) | : | Member |
| iii. | Sh. Akash Padhi, DGM (T) cum PD-Dwarka | : | Member |
| iv. | Sh. Dhruv Gupta, Manager (T) | : | Member |
| v. | Sh. Gaurav Rohira, Manager (T) | : | Member |
| vi. | Ms. Avantika Rathore, Dy. Manager (T) | : | Member Sec. |

(B) Financial Consultant: M/s Darashaw & Co. Private Limited

2. Evaluation Committee in its earlier meeting held on 19.09.2023 had finalized Evaluation of technical proposals for the subject project with estimated cost of Rs. 61.30 Crore and recommended to open the Financial Proposals of 09 qualified bidders after approval from the Competent Authority.

3. The Committee was apprised that with the approval of the Competent Authority, result of Evaluation of Technical Bids was declared vide NHA letter dated 21.09.2023 on E-Tender portal and Financial Bids of all Technically Responsive bidders were opened at 03:00 PM on 22.09.2023.

4. The Bid Evaluation Committee in its meeting held at 03:00 PM on 22.09.2023 had opened the Financial Bids of all Technically Responsive bidders. Details of Financial Bids with respect to Estimated Project Cost (EPC) of Rs 61.30 Crore is as under (Financial Bid of bidders is enclosed at **Annexure-I**):

Sr. No.	Name of the Applicant	Quoted Bid Price	Variation in quoted bid price against the Value of Work of Rs 61,30,11,504/-	Rank
1	M/s Mahashiv Promoters Private Limited	Rs. 44,30,84,715/- (Rupees forty four core thirty lakhs eighty four thousand seven hundred fifteen only)	-27.72%	L-4
2	M/s SEC Buildtech Pvt. Ltd.	Rs. 48,42,79,000/- (Rupees forty eight crore forty two lakhs seventy nine thousand Only)	-21.00%	L-7
3	M/s Satish Aggarwal and Co.	Rs.47,27,54,471/- (Rupees forty seven crore twenty seven lakhs fifty four thousand four hundred seventy one Only)	-22.88%	L-6

Avantika
Sh. Subhash
Sh. Akash
Sh. Dhruv
Sh. Gaurav
Sh. Mohammad

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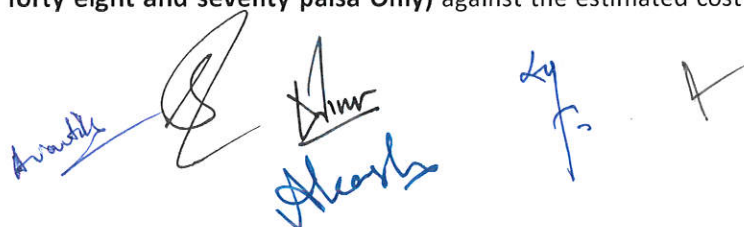
4	M/s Brahmaputra Infrastructure Ltd.	Rs.39,77,21,863.80/- (Rupees thirty nine crore seventy seven lakhs twenty one thousand eight hundred sixty three and eighty paise Only)	-35.12%	L-3
5	M/s Winner Constructions Pvt. Ltd.	Rs.51,79,33,419.70/- (Rupees fifty one crore seventy nine lakhs thirty three thousand four hundred nineteen and seventy paise Only)	-15.51%	L-8
6	M/s Mahavir Prasad Gupta and Sons	Rs.39,53,31,118.93/- (Rupees thirty nine crore fifty three lakhs thirty one thousand one hundred eighteen and ninety three paise Only)	-35.51%	L-2
7	M/s Shiva Buildtech Pvt. Ltd.	Rs.45,97,58,628/- (Rupees forty five crore ninety seven lakhs fifty eight thousand six hundred twenty eight Only)	-25.00%	L-5
8	M/s Murari Lal Agarwal	Rs.57,92,34,570/- (Rupees fifty seven crore ninety two lakhs thirty four thousand five hundred seventy Only)	-5.51%	L-9
9	M/s Krishna Constructions	Rs.38,62,58,548.70/- (Rupees thirty eight crore sixty two lakhs fifty eight thousand five hundred forty eight and seventy paise Only)	-36.99%	L-1

5. Financial Consultant M/s Darashaw & Co. Private Limited has examined the financial bids and submitted the report on Financial Opening vide letter dated 25.09.2023 (**Annexure- II**) and recommended that **M/s Krishna Constructions** meets the criteria of Class -1 Local Supplier as defined in RFP. The Bid of M/s Krishna Constructions meets all requirements as specified in RFP. Therefore, NHAI may consider the financial bid of the lowest bidder **M/s Krishna Constructions** with a Bid Price of **Rs.38,62,58,548.70/- (Rupees thirty eight crore sixty two lakhs fifty eight thousand five hundred forty eight and seventy paise Only)** as the most reasonable bid and may declare the said bidder as the **Selected Bidder** for the project.

6. Further, Financial Consultant recommended that if Authority decide that the Bid of the successful Bidder is seriously unbalanced in relation to the Engineer's/Employer's estimate of the cost of work to be performed under the contract, it may ask the bidder to submit additional increased performance security, which shall be **3% of the Contract Price**. Therefore, in view of this Authority may ask the bidder to furnish **additional performance security of Rs. 1,15,87,757/- (Rupees One Crore Fifteen lakh eighty seven thousand seven hundred fifty seven only)**.

7. The Evaluation Committee noted that the **L1 Bidder** has quoted bid price of **Rs. 38,62,58,548.70/- (Rupees thirty eight crore sixty two lakhs fifty eight thousand five hundred forty eight and seventy paise Only)** against the estimated cost of **Rs. 61,30,11,504/- (Rupees**

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sixty one crore thirty lakh eleven thousand five hundred and four only) on which the bids were invited. The Bid price quoted by the lowest bidder is **36.99%** below than the estimated project cost.

8. Evaluation Committee, after above deliberations, recommended that **M/s Krishna Constructions** may be declared as Selected Bidder and work may be awarded after approval of Competent authority i.e. Member (P). Further, the L1 bidder should be asked to submit Performance Security amounting to Rs. 1,15,87,757/- and Additional Performance Security amounting to Rs. 1,15,87,757/- as per **clause 28.3** and **clause 33** of RFP.

9. The meeting ended with thanks to the Chair.


(Avantika Rathore)
Dy. Mgr. (T)


(Dhruv Gupta)
Manager (T)


(Gaurav Rohira)
Manager (T)


(Sh. Akash Padhi)
DGM (T)


(Subhash Khurana)
GM (F)


(Mohammad Safi)
GM (T)/ RO Delhi