

NATIONAL HIGHWAYS AUTHORITY OF INDIA
REGIONAL OFFICE-HIMACHAL PRADESH

Sub: Construction of 9 nos. FOB's between Kiratpur to Nerchork (including Sundernagar Bypass) section of NH-21 (Now NH- 205, 03, 154) from km. 0+000 to km. 182+815 under EPC Mode in the state of Himachal Pradesh. Reg. Financial Evaluation of Bids.

Ref.: (i) This office Notesheet No. NHAI/RO/HP/11011/95/Tender/2023-24/02/ Note dated 17.01.2024, 01.03.2024 & 04.03.2024.
(ii) Tender ID: 2023_NHAI_163931_1.

1. This is in continuation to this office Notesheets dated 17.01.2024, 01.03.2024 & 04.03.2024. After approval of the Competent Authority, this office vide letter no. 2587 dated 04.03.2024 (placed at F/J) has informed the result of Technical Evaluation to all the Bidders. Further all the Bidders were informed that the Financial Bids for the subject work would be opened on 05.03.2024 (15:00 IST). It is to apprise that during Technical Evaluation the following 03 (Three) Bidders out of 3 (Three) Bidders were found Technically Responsive for the subject work with details tabled below:-

Sr. No.	Name of the Applicant	Status (Responsive / Non-Responsive)
1.	M/s Vijay Kapoor Construction (Bid Id: 605615)	Technically Responsive.
2.	M/s ASAP PREFAB PRIVATE LIMITED (Bid Id: 605937)	Technically Responsive.
3.	M/s Gawar Construction Limited (Bid Id: 605212)	Technically Responsive.

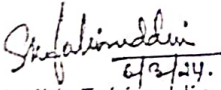
2. Accordingly, the Financial Bids of the Technically Responsive Bidders for the subject work were opened by the Evaluation Committee on 05.03.2024 at NHAI RO-Shimla. However, no representatives of the Bidders were present during the Financial Bid Opening.
3. The Financial amount quoted by the Bidders is placed at "F/K" with details as under:

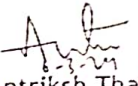
Sr. No.	Name of the Bidder	Total Quoted Value (excluding GST) (₹)	Total Quoted Value (excluding GST) (in words)	% (+/-) above or below the Estimated Project Cost (₹8,54,84,483/-)	Rank
1.	M/s Vijay Kapoor Construction (Bid Id: 605615)	7,99,50,000/-	Rupees Seven Crore Ninety Nine Lakh Fifty Thousand Only	(-) 6.47%	L-3
2.	M/s ASAP PREFAB PRIVATE LIMITED (Bid Id: 605937)	6,20,01,000/-	Rupees Six Crore Twenty Lakh One Thousand Only	(-) 27.47%	L-1
3.	M/s Gawar Construction Limited (Bid Id: 605212)	6,83,96,490/-	Rupees Six Crore Eighty Three Lakh Ninety Six Thousand Four Hundred Ninety Only	(-) 19.99%	L-2

4. From above, it is observed that M/s ASAP PREFAB PRIVATE LIMITED has quoted the Lowest Bid Price of ₹ 6,20,01,000/- (Rupees Six Crore Twenty Lakh and One Thousand Only) (excluding GST). Accordingly, as per clause 2.21 of RFP, within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority an irrevocable and unconditional guarantee from a Bank in the form set forth in RFP (the "Performance Security") for an amount equal to 3%

(Three Percent) of its Bid Price amounting to ₹ 18,60,030/- (Rupees Eighteen Lakh Sixty Thousand and Thirty Only).

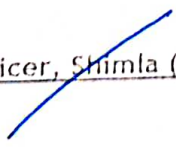
5. It is submitted that the Average Bid Price quoted by the Bidders amounts to ₹ 7,01,15,830/- which is less than the Authority's Estimated Project Cost (EPC) put to tender amounting to ₹ 8,54,84,483/-. It is submitted that the Bid Price quoted by the lowest bidder (L-1) M/s ASAP PREFAB PRIVATE LIMITED is lower by more than 10% from the Average Bid Price, hence as per clause no. 2.21.1.(a) of Section-2 of RFP, the Bid Quoted by M/s ASAP PREFAB PRIVATE LIMITED shall be considered as Abnormally Low Bids ("ALBs"). Being an ALB, the Lowest L-1 Bidder M/s ASAP PREFAB PRIVATE LIMITED, shall also have to furnish an Additional Performance Security for an amount of ₹ 18,60,030/- (Rupees Eighteen Lakh Sixty Thousand and Thirty Only). The detailed calculation sheet is placed at F/L.
6. In view of above, the Evaluation Committee recommends to accord the approval of subject work to Lowest L-1 Bidder M/s ASAP PREFAB PRIVATE LIMITED at quoted amount of ₹ 6,20,01,000/- (Rupees Six Crore Twenty Lakh and One Thousand Only) (excluding GST). Further as per clause 2.21 of RFP regarding Performance Security, the L-1 Bidder shall be instructed to submit Performance Security amounting to ₹ 18,60,030/- (Rupees Eighteen Lakh Sixty Thousand and Thirty Only) and Additional Performance Security amounting to ₹ 18,60,030/- (Rupees Eighteen Lakh Sixty Thousand and Thirty Only).
7. It is further recommended that before issuance of Letter of Acceptance, the Lowest L-1 Bidder M/s ASAP PREFAB PRIVATE LIMITED may be instructed to make Physical Submission of original documents as specified in clause 2.11.2, as per clause nos. 2.10 & 2.11.2 to 2.11.6 of Section-2 of RFP. The Draft Letter to the Lowest Bidder regarding Physical Submission of Documents is placed at "F/M".
8. Submitted for kind perusal and approval please.


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Manager (Tech.)
NHAI PIU-Mandi


(Varun Chari)
Project Director
NHAI PIU-Mandi


Regional Officer, Shimla (H.P.)


Dy. Manager (F&A)

 Since bid is abnormally low. bidder may be asked to send justification. ~~thereafter~~