

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 10.10.2023 for the work of "Construction of Service road on both sides of ROB approach near Boothipuram (from Km 74+400 to Km 75+118 on Dindigul side & from Km 75+450 to Km 75+900 on Theni side), Construction of RCC lined drain on BHS of Boothipuram cross road, Construction of RCC Retaining wall/toe wall, Widening of Culverts, etc., in Dindigul - Theni Section of NH-183 (Old NH-45E) in the State of Tamil Nadu on item rate basis" (Tender Ref. No: NHAI/17011/01/73/2023/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 18.08.2023 and amounts quoted by them & the percentage below or above w.r.t. value put to tender (Rs.15,04,66,586/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	591453	M/s KMC Associates, Theni	12,38,34,000/-	Below 17.70% (L-2)
2	591666	M/s V. Rasappan & Co., Karur	9,49,74,509/-	Below 36.88% (L-1)

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s V. Rasappan & Co., Karur i.e. 36.88% less than the estimated amount, the bidder was directed vide RO-Madurai letter dated 28.08.2023 to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s V. Rasappan & Co., Karur has furnished the justification with rate analysis in support of their quoted price vide their letter dated 04.09.2023. Further, the same was scrutinized by the Committee and observed that, the submitted Price justification & rate analysis was incomplete & vague as no specific details, viz., necessary documents for owned plants/machineries, documentary evidences for discount rates of materials viz., cement, aggregate, bitumen, details of lead charges, etc., were submitted by M/s V. Rasappan & Co., Karur. Considering the incomplete justification with price analysis submitted by the bidder, further evaluation was not carried out. Hence, with the approval of Competent Authority, this office vide letter No.1711 dated 16.09.2023 has again requested the bidder to submit necessary documentary evidence duly justifying and substantiating the bid price quoted by them within 7 days with the condition that, in case of failure, bid submitted by M/s V. Rasappan & Co., Karur (Bid ID: 591666) will be treated as "Non-responsive".

4. Accordingly, M/s V. Rasappan & Co., Karur vide letter dated 22.09.2023 has submitted the requisite documents viz., Lease agreement for Hot mix plant, Concrete Batch mix plant and crusher unit nearer to the work site, hence, they are mentioned lead charges are minimum. Also, the details of documents of either owned/leased/rent for machineries also submitted by the bidder. More so, the bidder has submitted the quotations/rate of discount in rate for purchasing bitumen & road furnitures from the suppliers.

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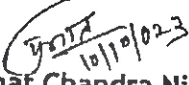
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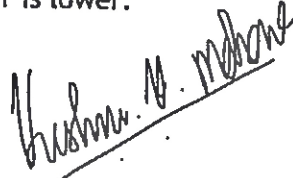
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5. In view of the detailed justifications furnished by the lowest quoted bidder, along with the Rate Analysis in support of their quoted price, Committee recommends to accept the rate analysis and justification & award the instant tender works to the L-1 bidder i.e M/s V. Rasappan & Co., Karur for an amount of Rs.9,49,74,509/- @ 36.88% Less (excluding GST).

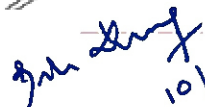
6. Further, Committee also recommends to obtain performance security @ 3% of Bid Price & additional performance security @ 3% of Bid Price as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. The additional performance security shall be taken with the approval of the next higher authority to the authority competent to finalize the particular tender or the Secretary of the Ministry/Department, whichever is lower.


(Prabhat Chandra Nirmohi)
Member


(Vishnu V Mohan)
Member


(A Harikumar)
Member


(Govindasamy K)
Member


(P Selvakumar)
Convener