

NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 25.09.2023 for the work of "Operation and Maintenance Including Incident Management for 6 Months from Km 5/000 to Km 81/064 of Four laning of Madurai to Paramakudi section & From Km 81/064 to Km 120/484 of Two laning with Paved Shoulders of Paramakudi to Ramanathapuram section of NH-49 (New NH-85 & 87) In the State of Tamil Nadu on Item rate basis" (Tender Ref. No: NHA/17011/01/71/2023/RO Madurai).

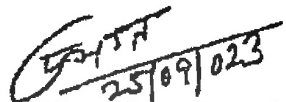
1. Committee have decrypted the financial bids submitted by technically qualified bidders on 07.09.2023 and amounts quoted by them & the percentage below or above w.r.t. value put to tender (Rs.4,48,19,168/-) are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	583211	M/s Muthuram Enterprises, Erode	4,28,82,980/-	Below 4.32% L-2
2	590843	Shri B. Murugan, Madurai	3,43,98,711/-	Below 23.25% L-1

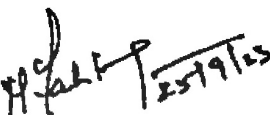
2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by Shri B. Murugan, Madurai i.e. 23.25% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation vide letter dated 09.09.2023.

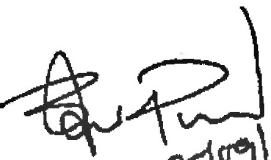
3. In response, Shri B. Murugan, Madurai has furnished the justification with rate analysis in support of their quoted price vide their letter dated 16.09.2023 and the same has been examined by this Committee. The bidder has stated that they have all construction equipment and materials required for construction at their own & lead charge is minimum. The bidder also stated that they were purchasing highway materials/furnitures in lower rates. Also, it was submitted that the main reason behind the 23.25% below quoted rates is due to substantial reduction in overhead charges @ 5% and contractor profit @ 5% and as well as less rate derived from some BOQ items, which influence the cost factor, thus quoting lower rates.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, Committee recommends to award the instant tender works to the L-1 bidder, Shri B. Murugan, Madurai for an amount of Rs.3,43,98,711/- @ 23.25% Less (excluding GST). Further, Committee also recommend to obtain performance security @ 3% of Bid Price & additional performance security @ 0.85% of Bid Price as per NHA Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. The additional performance security shall be taken with the approval of the next higher authority to the authority competent to finalize the particular tender or the Secretary of the Ministry/Department, whichever is lower.


(Prabhat Chandra Nirmohi)
Member


(Sunilakumara Wadeda)
Member


(M Ganesh Kumar)
Member


(B Arun Prasad)
Member


(P Selvakumar)
Convener