

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 18.08.2023 for the work of "Operation and Maintenance including Incident Management for One Year from Km 0/000 to Km 124/840 of Trichy Bypass - Tovarankurichi - Madurai section of NH-45B (New NH-38) in the State of Tamil Nadu on item rate basis" (Tender Ref. No: NHAI/17011/01/70/2023/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 10.08.2023 and amounts quoted by them & the percentage below or above w.r.t. value put to tender (Rs.11,93,28,595/-) are as under;

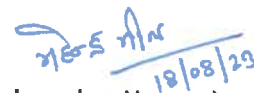
S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	578690	M/s TPC Infra and Green Energies, Trichy	8,71,09,874/-	Below 27.00% L-4
2	579013	Shri B. Murugan, Madurai	8,68,11,553/-	Below 27.25% L-3
3	579058	M/s EKK Infrastructure Limited, Ernakulam	7,61,91,308/-	Below 36.15% L-2
4	579423	M/s V M and Co., Ramanathapuram	7,42,22,386/-	Below 37.80% L-1

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s V M and Co., Ramanathapuram i.e. 37.80% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s V M and Co., Ramanathapuram has furnished the justification with rate analysis in support of their quoted price vide their letter dated 16.08.2023 and the same has been examined by this Committee. The bidder has stated that they have own incident management vehicles, owned machineries, availability of local labours & requisite materials available close to work site so the lead is very less. The bidder also stated that they were executing more projects in highways works and other government highway contracts and purchasing bulk orders of traffic safety items in 20-25% discount thus resulting lower quotes.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, Committee recommends to award the instant tender works to the L-1 bidder, M/s V M and Co., Ramanathapuram for an amount of Rs.7,42,22,386/- @ 37.80% Less (excluding GST). Further, Committee also recommend to obtain performance security @ 3% of Bid Price & additional performance security @ 3% of Bid Price as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. The additional performance security shall be taken with the approval of the next higher authority to the authority competent to finalize the particular tender or the Secretary of the Ministry/Department, whichever is lower.


(S Syed Dawood Mian)
Member


(Mahendra Meena)
Member


(C Raghu)
Member


(M Ganesh Kumar)
Member


(P Selvakumar)
Convener