

## Minutes of Financial Bids Opening

Date: 21.02.2024

Name of Work : Construction of Flyover at Kalode Square at Hinganghat in Wardha District from Km.74.740 to Km.75.787 [including approaches] on Borkhed-Jam-Wadner Section of NH-44 in the State of Maharashtra on EPC mode- Reg.

\* \* \*

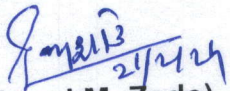
In continuation to the Technical e-Bids opening & evaluation and with the approval of the RO-Nagpur, the Committee opened the financial e-Bid of technically responsive Bidders' on 21.02.2024 at scheduled time. No Bidder's representative attended the opening (**Annex-I**).

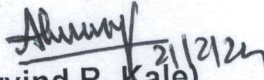
2.0 All Committee Members including Sh. Prashant N. Pagrut, ex-GM(T), RO, Nagpur, attended the opening of the Financial Bids.

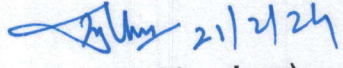
3.0 Statement of financial offers received from the Technically Responsive Bidders is as follows:

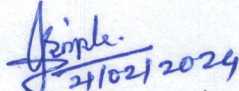
| Sl. No. | Name of the Bidder                                       | Estimated Cost (Rs.) | Quoted Offer by the Bidder (Rs.) | Quoted Offer in percentage [+/-] | Remarks |
|---------|----------------------------------------------------------|----------------------|----------------------------------|----------------------------------|---------|
| (i)     | M/s.JSR Construction Private Limited                     | 95,49,00,000.00      | 80,99,99,999.00                  | (-) 15.17%                       | L2      |
| (ii)    | M/s. P Venkata Ramaniah Engineers & Contractors Pvt. Ltd | 95,49,00,000.00      | 102,92,86,000.00                 | (+) 07.79%                       | L3      |
| (iii)   | M/s. Shri Sai Construction Company                       | 95,49,00,000.00      | 74,99,99,999.00                  | (-) 21.46%                       | L1      |

4.0 The downloaded financial Bids may be forwarded to the Financial Consultants, M/s.Shinde Chavan Gandhi and Co. for further evaluation/comments, if any.

  
(Nirmal M. Zade)  
GM (T), RO-Nagpur  
Member Secretary of the Committee

  
(Dr. Arvind R. Kale)  
PD, PIU-1, Nagpur  
Member of the Committee

  
(Harshad B. Chauhan)  
Dy.Manager (F&A), RO, Nagpur  
Member of the Committee

  
(Ashutosh S. Pimple)  
G.M.(T), RO-Nagpur  
Chairman of the Committee

Opening of Financial Bids

Attendance

Sub.: Construction of Flyover at Kalode Square at Hinganghat in Wardha District from Km.74.740 to Km.75.787 [including approaches] on Borkhed-Jam-Wadner Section of NH-44 in the State of Maharashtra on EPC mode

Date : 21.02.2024

Venue : O/o. Regional Officer, RO-Nagpur, Nagpur

| Sl. No. | Name of the Representative | Name of Company, Address & Contact Nos. | Signature |
|---------|----------------------------|-----------------------------------------|-----------|
|         |                            |                                         |           |
|         |                            |                                         |           |
|         |                            |                                         |           |

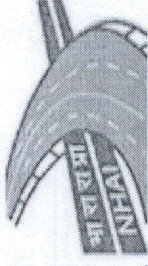
*[Signature]*  
21/2/24

*[Signature]*  
21/2/24

*[Signature]*  
21/02/24



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण  
National Highways Authority of India  
(Ministry Of Road Transport & Highways Government Of India)



|                                                                       |                                                                                                                                                                                                                                                                       |
|-----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Bid/NIT/Package No.: NHAI/RO-NAG/TENDERS/2023-24/10, dated 07.06.2023 |                                                                                                                                                                                                                                                                       |
| Name of Work                                                          | Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode |
| Name of the Firm                                                      | M/s JSR Constructions Pvt Ltd                                                                                                                                                                                                                                         |
| Total Quoted Value in Figures<br>(excluding GST)<br>(In Rs.)          | In Words (In Rupees )                                                                                                                                                                                                                                                 |
| 8099999999                                                            | Eighty Crores Ninety nine lakhs ninety nine thousand nine hundred and ninety nine                                                                                                                                                                                     |

*[Signature]*  
21/2/24

*[Signature]*  
21/02/24



# JSR Constructions Pvt. Ltd.

Phone:080-25215177,25252699/25252588,Fax :080-25214099 Email :bhaktha@jsr.co.in

## APPENDIX - IB

**Letter comprising the Financial BID**  
(Refer Clauses 2.1.4, 2.11 and 3.1.6)

**Dated: 05.02.2024**

To  
The General Manager (Tech)  
National Highways Authority of India,  
Regional Office-Nagpur, "Narang Towers",  
3rd Floor, Opp. to Office of DCP Traffic (Nagpur City),  
Palm Road, Civil Lines, Nagpur-440001, Maharashtra.

**Sub: BID for "Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode Project."**

Dear Sir,

With reference to your RFP document dated 07.06.2023, we, having examined the Bidding Documents and understood their contents, hereby submit our BID for the aforesaid Project. The BID is unconditional and unqualified.

2. We acknowledge that the Authority will be relying on the information provided in the BID and the documents accompanying the BID for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid are true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the BID are true copies of their respective originals.
3. The BID Price has been quoted by us after taking into consideration all the terms and conditions stated in the RFP, draft Agreement, our own estimates of costs and after a careful assessment of the site and all own the conditions that may affect the project cost and implementation of the project.
4. We acknowledge the right of the Authority to reject our BID without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.
5. In the event of our being declared as the Selected Bidder, we agree to enter into a Agreement in accordance with the draft that has been provided to us prior to the BID Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.
6. We shall keep this offer valid for 120 (one hundred and Twenty) days from the BID Due Date specified in the RFP.
7. We hereby submit our BID and offer a BID Price online for undertaking the aforesaid Project in accordance with the Bidding Documents and Agreement.

Yours faithfully,

J. Bhakthavatsal Reddy  
Director & Authorised Signatory  
JSR Constructions Pvt. Ltd.  
Bidder  
DSC: 8f 6f cf c7 9a 25

Date: Bangalore  
Place: 05.02.2024

**APPENDIX - IB**  
**Letter comprising the Financial BID**  
(Refer Clauses 2.1.4, 2.11 and 3.1.6)

To  
The CGM (T) / Regional Officer,  
Regional Office - Nagpur  
National Highways Authority of India, "Narang Towers", 3rd  
Floor, Opp.to Office of Dy. Commissioner of Police Traffic  
(Nagpur City), Palm Road, Civil Lines, Nagpur-440 001,  
Maharashtra  
Tel : 0712-2520091 Email : ronagpur@nhai.org

Dated: 02-08-2024

**Sub:** BID for Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode

Dear Sir,

With reference to your RFP document dated 07.06-2023, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our BID for the aforesaid Project. The BID is unconditional and unqualified.

2. I/ We acknowledge that the Authority will be relying on the information provided in the BID and the documents accompanying the BID for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid are true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the BID are true copies of their respective originals.

3. The BID Price has been quoted by me/us after taking into consideration all the terms and conditions stated in the RFP, draft Agreement, our own estimates of costs and after a careful assessment of the site and all the conditions that may affect the project cost and implementation of the project.

4. I/ We acknowledge the right of the Authority to reject our BID without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

5. In the event of my/ our being declared as the Selected Bidder, I/we agree to enter into a Agreement in accordance with the draft that has been provided to me/us prior to the BID Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.

6. I/ We shall keep this offer valid for 120 (one hundred and twenty) days from the BID Due Date specified in the RFP.

7. I/ We hereby submit our BID and offer a BID Price online for undertaking the aforesaid Project in accordance with the Bidding Documents and the Agreement.

Yours faithfully,

J Bhaktavatsal Reddy, Director & Authorised s

Date: 02-08-2024

Place: Bangalore

(Signature, name and designation of the  
Authorised Signatory)

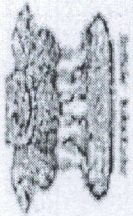
Name & seal of Bidder/Lead Member:

Class III DSC ID of Authorised Signatory:  
8f 6f cf c7 9a 25

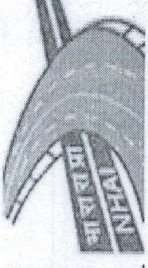
*Atm...*  
21/2/24

*3/4*  
21/2/24

*Amph.*  
21/02/24



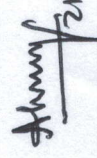
भारतीय राष्ट्रीय राजमार्ग प्राधिकरण  
National Highways Authority of India  
(Ministry Of Road Transport & Highways Government Of India)

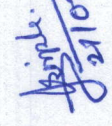


Bid/NIT/Package No.: NHAI/RO-NAG/TENDERS/2023-24/10, dated 07.06.2023

|                                                              |                                                                                                                                                                                                                                                                       |
|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of Work                                                 | Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode |
| Name of the Firm                                             | M/s P. Venkata Ramaniah Engineers & Contractors Private Limited, Hyderabad                                                                                                                                                                                            |
| Total Quoted Value in Figures<br>(excluding GST)<br>(In Rs.) | In Words (In Rupees )                                                                                                                                                                                                                                                 |
| 1029286000                                                   | Rupees One Hundred Two Crores Ninety Two Lakhs Eighty Six Thousand only                                                                                                                                                                                               |

  
21/2/24

  
21/2/24

  
21/02/24

**APPENDIX - IB**  
**Letter comprising the Financial BID**  
(Refer Clauses 2.1.4, 2.11 and 3.1.6)

To  
The CGM (T) / Regional Officer,  
Regional Office - Nagpur  
National Highways Authority of India, "Narang Towers", 3rd  
Floor, Opp.to Office of Dy. Commissioner of Police Traffic  
(Nagpur City), Palm Road, Civil Lines, Nagpur-440 001,  
Maharashtra  
Tel : 0712-2520091 Email : ronagpur@nhai.org

Dated: 07-02-2024

**Sub:** BID for Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode

Dear Sir,

With reference to your RFP document dated 07.06-2023, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our BID for the aforesaid Project. The BID is unconditional and unqualified.

2. I/ We acknowledge that the Authority will be relying on the information provided in the BID and the documents accompanying the BID for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid are true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the BID are true copies of their respective originals.

3. The BID Price has been quoted by me/us after taking into consideration all the terms and conditions stated in the RFP, draft Agreement, our own estimates of costs and after a careful assessment of the site and all the conditions that may affect the project cost and implementation of the project.

4. I/ We acknowledge the right of the Authority to reject our BID without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

5. In the event of my/ our being declared as the Selected Bidder, I/we agree to enter into a Agreement in accordance with the draft that has been provided to me/us prior to the BID Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.

6. I/ We shall keep this offer valid for 120 (one hundred and twenty) days from the BID Due Date specified in the RFP.

7. I/ We hereby submit our BID and offer a BID Price online for undertaking the aforesaid Project in accordance with the Bidding Documents and the Agreement.

Yours faithfully,  
M/s P. Venkata Ramanaiah Engineers &  
Contractors Private Limited

(Signature, name and designation of the  
Authorised Signatory)

Date: 07-02-2024

Place: Hyderabad

Name & seal of Bidder/Lead Member:  
Class III DSC ID of Authorised  
Signatory:6b4810421dc02f6a

*[Handwritten signatures and dates]*  
21/2/24 21/2/24 21/02/24



# P. VENKATA RAMANAIAH ENGINEERS & CONTRACTORS PRIVATE LIMITED

CIN : U45309TG2019PTC129968

(AN ISO 9001 : 2015 Certified Company)



## APPENDIX - IB

Letter comprising the Financial BID  
(Refer Clauses 2.1.4, 2.11 and 3.1.6)

Dated: 07/02/2024

To  
The Chief General Manager (Tech.)/Regional Officer  
National Highways Authority of India,  
Regional Office-Nagpur, "Narang Towers",  
3rd Floor, Opp. to Office of DCP Traffic (Nagpur City)  
Palm Road, Civil Lines, Nagpur-440001, Maharashtra

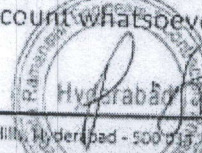
Sub: BID for Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode Project.

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With reference to your RFP document dated 07.06.2023, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our BID for the aforesaid Project. The BID is unconditional and unqualified.

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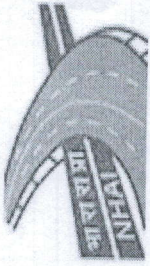
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21/02/24



*Handwritten signature*  
21/02/24



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण  
National Highways Authority of India  
(Ministry Of Road Transport & Highways Government Of India)



Bid/NIT/Package No.: NHA/RO-NAG/TENDERS/2023-24/10, dated 07.06.2023

|                                                              |                                                                                                                                                                                                                                                                       |  |  |
|--------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| Name of Work                                                 | Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode |  |  |
| Name of the Firm                                             | M/s. SHRI SAI CONSTRUCTION COMPANY                                                                                                                                                                                                                                    |  |  |
| Total Quoted Value in Figures<br>(excluding GST)<br>(In Rs.) | In Words (In Rupees )                                                                                                                                                                                                                                                 |  |  |
| 7499999999                                                   | Rupees Seventy Four Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Ninety Nine Only                                                                                                                                                                       |  |  |

  
21/2/24

  
21/2/24

  
21/2/24

**APPENDIX - IB**  
**Letter comprising the Financial BID**  
(Refer Clauses 2.1.4, 2.11 and 3.1.6)

To  
The CGM (T) / Regional Officer,  
Regional Office - Nagpur  
National Highways Authority of India, "Narang Towers", 3rd  
Floor, Opp.to Office of Dy. Commissioner of Police Traffic  
(Nagpur City), Palm Road, Civil Lines, Nagpur-440 001,  
Maharashtra  
Tel : 0712-2520091 Email : ronagpur@nhai.org

Dated: 08.02.2024

**Sub:** BID for Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode

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3. The BID Price has been quoted by me/us after taking into consideration all the terms and conditions stated in the RFP, draft Agreement, our own estimates of costs and after a careful assessment of the site and all the conditions that may affect the project cost and implementation of the project.

4. I/ We acknowledge the right of the Authority to reject our BID without assigning any reason or otherwise and hereby waive, to the fullest extent permitted by applicable law, our right to challenge the same on any account whatsoever.

5. In the event of my/ our being declared as the Selected Bidder, I/we agree to enter into a Agreement in accordance with the draft that has been provided to me/us prior to the BID Due Date. We agree not to seek any changes in the aforesaid draft and agree to abide by the same.

6. I/ We shall keep this offer valid for 120 (one hundred and twenty) days from the BID Due Date specified in the RFP.

7. I/ We hereby submit our BID and offer a BID Price online for undertaking the aforesaid Project in accordance with the Bidding Documents and the Agreement.

Yours faithfully,

Date: 08.02.2024

Place: CHANDRAPUR

(Signature, name and designation of the Authorised Signatory)

Name & seal of Bidder/Lead Member:  
Class III DSC ID of Authorised Signatory:.....

*Handwritten signature*  
21/4/24

*Handwritten signature*  
21/4/24

*Handwritten signature*  
21/02/24

# M/s. Shri Sai Construction Company

REGD. GOVT. CONTRACTORS & CIVIL ENGINEERS

HEAD OFFICE : "Biyani Chambers", Tadoba Road, D. G. Tukum, CHANDRAPUR - 442 401 (M.S.)  
Tel. & Fax. : (07172) 272144 • e-mail : biyanidn@gmail.com

Ref. : SSCC

## APPENDIX IB

Date :

### LETTER COMPRISING THE FINANCIAL BID

(Refer Clause 2.1.4, 2.11 and 3.1.6)

To  
The General Manager (Tech.)  
National Highways Authority of India,  
Regional Office-Nagpur, "Narang Towers",  
3rd Floor, Opp. to Office of DCP Traffic (Nagpur City)  
Palm Road, Civil Lines, Nagpur-440001,

Sub: BID for Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur – Hyderabad NH-44 in the state of Maharashtra on EPC mode Project

Dear Sir,

With reference to your RFP document dated 7th June 2023, I/we, having examined the Bidding Documents and understood their contents, hereby submit my/our BID for the aforesaid Project. The BID is unconditional and unqualified.

2. I/ We acknowledge that the Authority will be relying on the information provided in the BID and the documents accompanying the BID for selection of the Contractor for the aforesaid Project, and we certify that all information provided in the Bid are true and correct; nothing has been omitted which renders such information misleading; and all documents accompanying the BID are true copies of their respective originals.

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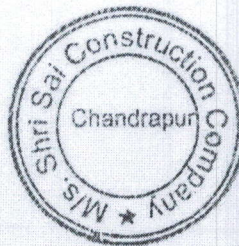
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6. I/ We shall keep this offer valid for 120 (one hundred and Twenty) days from the BID Due Date specified in the RFP.

7. I/ We hereby submit our BID and offer a BID Price Rs.....(Online)..... (Rs.....)(Online submitted) for undertaking the aforesaid Project in accordance with the Bidding Documents and the Agreement.

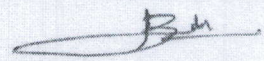
Date: Chandrapur

Place: 27.01.2024.



Yours faithfully,

M/s. Shri Sai Construction Company

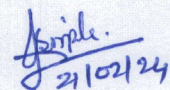


Proprietor

Name : RAJESH N. BIYANI

Designation : PROPRIETER

Class III DSC No. : 01 6F BB C0

  
21/01/24



Ref: SCGC/NHAI/2023-24/106

Date: 21.02.2024

To  
Chief General Manager (Technical)  
Regional Office- Nagpur  
National Highways Authority of India  
Narang Towers, 3<sup>rd</sup> Floor  
Opp. To Office of Dy. Commissioner of Police Traffic (Nagpur city)  
Palm Road, Civil lines, Nagpur-440001, Maharashtra

**Sub: Financial Bid Evaluation report for the Project** "Construction of the 6-lane Flyover including approaches from Existing PUP of Nandori Flyover (Kalode Square) at Km.74.745 to Hospital Square at Km.76.020 (Total Design Length- 1.275 km) Section of Nagpur - Hyderabad NH-44 in the state of Maharashtra on EPC mode"

**Ref:**

1. Our report on updated bid capacity no. SCGC/NHAI/2023-24/104 dated 20.02.2024.
2. Our technical evaluation report no. SCGC/NHAI/2023-24/103 dated 19.02.2024.
3. Our interim evaluation report no. SCGC/NHAI/2023-24/100 dated 13.02.2024.

Sir,

This has reference to our earlier report referred above, whereby the following bidder was recommended as eligible for opening of financial bid based upon its assessed Technical Capacity, Financial Capacity, Bid Capacity and Responsiveness:

| S. No | Bidders                                              |
|-------|------------------------------------------------------|
| 1     | JSR Constructions (P) Ltd.                           |
| 2     | P Venkata Ramanaiah Engineers & Contractors (P) Ltd. |
| 3     | Shri Sai Construction Co.                            |

Accordingly, financial bid of bidder was opened on 21.02.2024 and same was forwarded to us for evaluation. We have evaluated Financial Bid i.e. "Appendix-1B: Letter comprising the Financial Bid" of the Bidder and found the same in line with format provided in RFP.

The statement showing the Bid Price quoted by Bidder is furnished below for your reference:

| S. No. | Name of the Bidder                                   | Bid Price Quoted & Assessed | Variation w.r.t EPC of Rs. 95.49 Crore |
|--------|------------------------------------------------------|-----------------------------|----------------------------------------|
| 1      | JSR Constructions (P) Ltd.                           | 80,99,99,999.00             | -15.17%                                |
| 2      | P Venkata Ramanaiah Engineers & Contractors (P) Ltd. | 1,02,92,86,000.00           | 7.79%                                  |
| 3      | Shri Sai Construction Co.                            | 74,99,99,999.00             | -21.46%                                |

The Bid Price quoted and assessed of **Shri Sai Construction Co.** i.e., **Rs. 74,99,99,999/-** (Rupees seventy four crore ninety nine lakh ninety nine thousand nine hundred ninety nine only) and is **lower by 21.46%** with respect to the Estimated Project Cost of Rs. 95.49 crore.

In view of the above and as per clause 3.3.1 of RFP, Authority may declare **Shri Sai Construction Co.** as the Selected Bidder subject to approval of competent authority.

As per clause 2.21.1 of RFP, within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority, in the form of Account Payee Demand Draft, Banker's Cheque or an irrevocable and unconditional Bank guarantee (including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "**Performance Security**") for an amount equal to 3% (three percent) of its Bid Price. Therefore, the Selected Bidder is required to submit Performance Security of **Rs. 2,25,00,000 /-** (Rupees two crore twenty five lakh only)

Further, the Bid Price offered by **Shri Sai Construction Co.** is lower than 20% of the Estimated Project Cost, therefore, pursuant to clause 2.21.1 of RFP, the Additional Performance Security for an amount of **Rs. 27,84,000/- (Rupees twenty seven lakh eighty four thousand only)** shall be payable by **Shri Sai Construction Co.** The amount of additional performance security is assessed as under:

| Particulars                                         | Amount              |
|-----------------------------------------------------|---------------------|
| Estimated Project Cost (A)                          | 95,49,00,000.00     |
| 20% of Estimated Project Cost (B)                   | 19,09,80,000.00     |
| EPC-20% of EPC (C) =(A)-(B)                         | 76,39,20,000.00     |
| Bid Price Offered by Selected Bidder (D)            | 74,99,99,999.00     |
| Difference (E) = (C) - (D)                          | 1,39,20,001.00      |
| <b>Additional Performance Security @ 20% of (E)</b> | <b>27,84,000.20</b> |

Further, as per clause 2.21.3 of RFP, the Selected Bidder has the option to provide 50% of the Performance Security and additional performance security within 30 (thirty) days of receipt of Letter of Acceptance and the remaining Performance Security and additional performance security shall be submitted within 30 days of signing of the contract agreement.

It may further be noted that, as per clause 2.11.2 of the RFP, the Lowest Bidder is required to submit the original of the following documents physically before issuance of Letter of Acceptance (LOA) by the Authority:

1. Power of Attorney for signing of Bid,
2. Integrity Pact
3. Bid Security
4. Undertaking from the person having PoA referred in sub-clause (a) of Clause 2.11.2 that they agree and abide by the Bid documents uploaded by NHAI and amendments uploaded, if any
5. Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs)
6. Copy of Registration from the Competent Authority as defined in Public Procurement Order No. F. No. 6/18/2019-PPD dated 23rd July 2020, if applicable (to be submitted by the "Bidder from a country which shares a land border with India").

Yours Faithfully,  
**Shinde Chayan Gandhi & Company**  
**Swarnil Gandhi**  
Partner



## Minutes of Meeting

Date: 21.02.2024

Name of Work : Construction of Flyover at Kalode Square at Hinganghat in Wardha District from Km.74.740 to Km.75.787 [including approaches] on Borkhed-Jam-Wadner Section of NH-44 in the State of Maharashtra on EPC mode- Reg.

\* \* \*

In continuation to the Minutes of Meeting dated 19.02.2024, the Financial Consultants, M/s. Shinde Chavan Gandhi and Co. vide letter No. SCGC/NHAI/2023-24 /106, dated 21.02.2024 (F/A) has submitted the Report of Financial Bid opening. The Report as submitted by the Financial Consultant is as reproduced below:

*"This has reference to our earlier report referred above, whereby the following bidder was recommended as eligible for opening of financial bid based upon its assessed Technical Capacity, Financial Capacity, Bid Capacity and Responsiveness:*

| S. No | Bidders                                              |
|-------|------------------------------------------------------|
| 1     | JSR Constructions (P) Ltd.                           |
| 2     | P Venkata Ramanaiah Engineers & Contractors (P) Ltd. |
| 3     | Shri Sai Construction Co.                            |

Accordingly, financial bid of bidder was opened on 21.02.2024 and same was forwarded to us for evaluation. We have evaluated Financial Bid i.e. "Appendix-1B: Letter comprising the Financial Bid" of the Bidder and found the same in line with format provided in RFP.

The statement showing the Bid Price quoted by Bidder is furnished below for your reference:

| S. No. | Name of the Bidder                                   | Bid Price Quoted & Assessed | Variation w.r.t EPC of Rs. 95.49 Crore |
|--------|------------------------------------------------------|-----------------------------|----------------------------------------|
| 1      | JSR Constructions (P) Ltd.                           | 80,99,99,999.00             | -15.17%                                |
| 2      | P Venkata Ramanaiah Engineers & Contractors (P) Ltd. | 1,02,92,86,000.00           | 7.79%                                  |
| 3      | Shri Sai Construction Co.                            | 74,99,99,999.00             | -21.46%                                |

The Bid Price quoted and assessed of **Shri Sai Construction Co.** i.e., **Rs. 74,99,99,999/-** (Rupees seventy four crore ninety nine lakh ninety nine thousand nine hundred ninety nine only) and is **lower by 21.46%** with respect to the Estimated Project Cost of Rs. 95.49 crore.

In view of the above and as per clause 3.3.1 of RFP, Authority may declare **Shri Sai Construction Co.** as the Selected Bidder subject to approval of competent authority.

As per clause 2.21.1 of RFP, within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority, in the form of Account Payee Demand Draft, Banker's Cheque or an irrevocable and unconditional Bank guarantee (including e-Bank Guarantee) from a Bank in the form set forth in Appendix-VII (the "**Performance Security**") for an amount equal to 3% (three percent) of its Bid Price. Therefore, the Selected Bidder is required to submit Performance Security of **Rs. 2,25,00,000 /-** (Rupees two crore twenty five lakh only)

Further, the Bid Price offered by **Shri Sai Construction Co.** is lower than 20% of the Estimated Project Cost, therefore, pursuant to clause 2.21.1 of RFP, the Additional Performance Security for an amount of **Rs. 27,84,000/-** (Rupees twenty seven lakh eighty four thousand only) shall be payable by **Shri Sai Construction Co.** The amount of additional performance security is assessed as under:

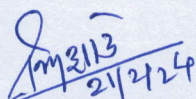
| Particulars                                         | Amount              |
|-----------------------------------------------------|---------------------|
| Estimated Project Cost (A)                          | 95,49,00,000.00     |
| 20% of Estimated Project Cost (B)                   | 19,09,80,000.00     |
| EPC-20% of EPC (C) =(A)-(B)                         | 76,39,20,000.00     |
| Bid Price Offered by Selected Bidder (D)            | 74,99,99,999.00     |
| Difference (E) = (C) - (D)                          | 1,39,20,001.00      |
| <b>Additional Performance Security @ 20% of (E)</b> | <b>27,84,000.20</b> |

Further, as per clause 2.21.3 of RFP, the Selected Bidder has the option to provide 50% of the Performance Security and additional performance security within 30 (thirty) days of receipt of Letter of Acceptance and the remaining Performance Security and additional performance security shall be submitted within 30 days of signing of the contract agreement.

It may further be noted that, as per clause 2.11.2 of the RFP, the Lowest Bidder is required to submit the original of the following documents physically before issuance of Letter of Acceptance (LOA) by the Authority:

1. Power of Attorney for signing of Bid,
2. Integrity Pact
3. Bid Security
4. Undertaking from the person having PoA referred in sub-clause (a) of Clause 2.11.2 that they agree and abide by the Bid documents uploaded by NHAI and amendments uploaded, if any
5. Certificate regarding Compliance with Restrictions under Rule 144 (xi) of the General Financial Rules (GFRs)
6. Copy of Registration from the Competent Authority as defined in Public Procurement Order No. F. No. 6/18/2019-PPD dated 23rd July 2020, if applicable (to be submitted by the "Bidder from a country which shares a land border with India").

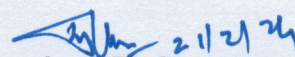
- 2.0 In light of the above, **Shri Sai Construction Company** is found to be **selected Bidder/ L1 Bidder**.
- 3.0 In view of the above, this Committee concurred the recommendations of the Financial Consultant and recommends that the subjected work may be awarded to the Selected Bidder/L1 Bidder, **Shri Sai Construction Company**, with a quoted offer of **Rs.74,99,99,999/-** [Rupees Seventy four crore ninety nine lakh ninety nine thousand nine hundred and ninety nine only] i.e. 21.46% below the estimated cost of Rs.95,49,00,000/-.
- 4.0 Before issuance of the LOA, the original documents as per Clause-2.11.2 of RFP Document may be obtained from the selected Bidder.

 21/2/24

(Nirmal M. Zade)

GM (T), RO-Nagpur

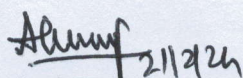
Member Secretary of the Committee

 21/2/24

(Harshad B. Chauhan)

Dy. Manager (F&A), RO, Nagpur

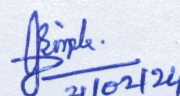
Member of the Committee

 21/2/24

(Dr. Arvind R. Kale)

PD, PIU-1, Nagpur

Member of the Committee

 21/2/24

(Ashutosh S. Pimple)

G.M.(T), RO-Nagpur

Chairman of the Committee