

Minutes of Evaluation Financial bid opened on 28.06.2023
at Regional Office, Chennai.

Name of work: Permanent Rectification of Black Spot TN-(02)-297, TN-(02)-388, TN-(02)-688 and TN-(02)-324 , By constructing a 3-Lane Additional flyover on RHS at Km 4+886, a Vehicular Underpass (VUP) at Km 26+160, a Vehicular Underpass (VUP) at Km 51+000 and a Vehicular Underpass (VUP) at Km 53+390 in the project of Salem - Kumarapalaym section of NH-544 in the State of Tamil Nadu on EPC mode (Tender ID: 2023_NHA1_155506_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 2 (Two) technically qualified bidders on 28.06.2023 from e-tender portal.

2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

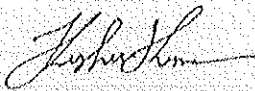
3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

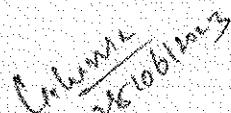
Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. RPP Infra Projects Ltd, Erode	141,27,00,000	106,65,88,500	L1	-24.50
2	M/s. PST Engineering Construction, Namakkal	141,27,00,000	111,60,00,000	L2	-21.00

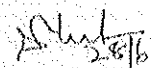
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. RPP Infra Projects Ltd, Erode for Rs.106,65,88,500/- is at 24.50% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.3,19,97,655/- towards Performance security and Rs.1,27,14,300/- towards Additional Performance Security as per Section 2.21.1, Part-I of RFP.


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