

Minutes of Evaluation Financial bid opened on 28.06.2023
at Regional Office, Chennai.

Name of work: Permanent Rectification of Black Spot TN (02)-267 & TN (02)-689 by constructing a Vehicular Underpass (VUP) (20m x 5.5m) at Km.48+640 (Selliampalayam) in the project of Salem - Ulundurpet section of NH-79 (Old No. NH-68) in the State of Tamil Nadu on EPC mode (Tender ID: 2023_NHAI_154915_1).

In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 6 (Six) technically qualified bidders on 28.06.2023 from e-tender portal.

2. The Bid capacity status of the bidder prior to the date of opening of Financial Bid was obtained and it is found that Bid capacity is more than the minimum requirement for all the bidders.

3. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	Valar & Co. Salem	30,27,00,000	22,02,14,247	L1	-27.25
2	Vedanayaki Construction, Bhavani	30,27,00,000	22,31,80,710	L2	-26.27
3	C.K.Rajan	30,27,00,000	23,18,68,200	L3	-23.40
4	M/s. Notch India Projects, Madurai	30,27,00,000	24,79,11,300	L4	-18.10
5	K.S. and Company	30,27,00,000	25,07,89,000	L5	-17.15
6	M/s. EKK Infrastructure Limited, Perumbavoor, Kerala	30,27,00,000	26,89,49,000	L6	-11.15

4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

20/06/2023
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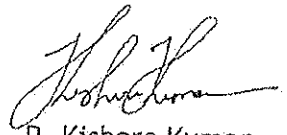
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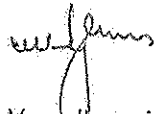
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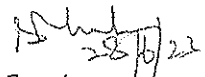
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5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. Valar & Co., Salem for Rs.22,02,14,247/- is at 27.25% less than the estimated cost. Therefore, Tender Evaluation Committee has recommends that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.66,06,427/- towards Performance security and Rs.43,89,151/- towards Additional Performance Security as per Section 2.21.1, Part-I of RFP.


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