

National Highways Authority of India
PIU-Warangal

05-07-2023

Minutes of Meeting dated 05.07.2023 held at PIU, Warangal for Opening and Evaluation of Financial Bids for the work of "Construction of 6-lane Light Vehicular Underpass (LVUP) (1x12x4.0m) @ Km.59+825(i.e., Wangapally - Motakonduru Cross Road) along with Approaches & Service Roads on Yadgiri - Warangal section of NH -163 in the state of Telangana on EPC mode".

1. Subsequent to MoM dated:27-06-2023, the committee again met on 05-07-2023 for opening of financial bids of the following 3 responsive bidders:

- (i) M/s Govin Buildtech Pvt Ltd
- (II) M/s Sri Balaji Constructions
- (III) M/s Soma Srinivas Reddy

2. The financial bids of the above three (03) firms were opened online in e-portal for evaluation in compliance to Cl.3.2 of Section-III of bid document and evaluated. A comparative statement of the amounts quoted by the firms is as follows:

Sl. no.	Name of Bidder	Estimated Cost (Rs.)	Quoted percentage in Figures	Total contract price	Remarks
1	M/s Govin Buildtech Pvt Ltd	Rs. 15,57,21,145/-	-18.00%	Rs.12,76,91,339/-	L1
2	M/s Sri Balaji Constructions		-3.7%	Rs.14,99,00,000/-	L2
3	M/s Soma Srinivas Reddy		+4.5%	Rs.16,26,81,880/-	L3

3. The financial bid quoted by M/s Govin Buildtech Pvt Ltd is for Rs.12,76,91,339/- (rupees Twelve Crores Seventy-Six Lakhs Ninety-One Thousand Three Hundred and Thirty-Nine Rupees only) is found lowest, which is 18% below the estimate value of Rs. 15,57,21,145/- (excluding all Taxes).

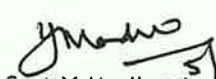
4. As per the C1.2.21.1 (i) of section-II of RFP for subject work, if selected Bidder is lower than 10% but upto 20% of the estimated Project Cost, then the Additional Performance Security must be submitted by the selected Bidder.

5. In view of the above, the Committee recommends awarding the work to M/s Govin Buildtech Pvt Ltd @ Rs. 12,76,91,339/- (rupees Twelve Crores Seventy-Six Lakhs Ninety-One Thousand Three Hundred and Thirty-Nine Rupees only) which is 18% less than the Estimated Contract Value of Rs.15,57,21,145/- duly obtaining the Performance Security and Additional Performance Security as per the provision of RFP.


Shri V Ranga Rao,
Manager (T),
PIU Kamareddy
Member


Smt Divya Karne,
Manager (T),
PIU Khammam
Member


Shri Lokanath Prasad Bhagat
(Dy. Mgr., F&A Unit),
RO Hyderabad
Member


Smt Y Madhavi
Project Director,
PIU Warangal
Convenor