

Minutes of Financial e-Bids Opening & evaluation

Date: 24.07.2023

Name of Work : Construction of Balance Works (i) Pedestrian Underpass at Km.514+960 including approaches & both side service road, (ii) Bus lay bay & bus shelter, (iii) Drain from Km.514.660 to Km.515.087 on both sides and (iv) Junction at Km.514.960 on 4-laned Wardha - Butibori section of NH-361 [Km.465.500 to Km.524.690 in the state of Maharashtra on EPC Mode-Reg.

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In continuation to the Technical e-Bids opening & evaluation and with the approval of the RO-Nagpur, the Committee opened the financial e-Bid of technically responsive Bidders' on 24.07.2023 at schedule time. Bidder's representative attended the opening is enclosed at **Annex-I**.

2.0 Statement of financial offer received from the Technically Responsive Bidder is under:

Sl. No.	Name of the Bidder	Estimated Cost (Rs.)	Net Offer (Rs.)	Quoted Offer in percentage [+/-]	Remarks
(i)	M/s. J.H.Patel	15,15,00,000.00	12,84,99,000.00	(-) 15.18 %	L3
(ii)	M/s. Phoenix Engineering	15,15,00,000.00	10,33,00,000.00	(-) 31.82%	L1
(iii)	M/s. Sunrise Construction	15,15,00,000.00	10,90,00,000.00	(-) 28.05%	L2

3.0 M/s. Phoenix Engineering has quoted a lowest offer of Rs.10,33,00,000/- i.e. 31.82% below the estimated cost of Rs.15,15,00,000/-. The Committee declared, M/s. Phoenix Engineering is successful Bidder.

4.0 The Clause-2.21.1 of RFP Document states that the following :

"Within 30 (thirty) days of receipt of Letter of Acceptance, the selected Bidder shall furnish to the Authority in the Form of Account Payee Demand Draft, Banker's Cheque or irrevocable and unconditional guarantee e-Bank Guarantee from a Bank in the form set forth in Appendix-VII (the "Performance Security") for an amount equal to 3% (three percent) of its Bid Price. In case of bids mentioned below, the Selected Bidder, along with the Performance Security, shall also furnish to the Authority in the form of Account Payee Demand Draft, Banker's Cheque or an irrevocable and unconditional e-Bank Guarantee from a Bank in the same form given at Appendix-VII towards an Additional Performance Security (the "Additional Performance Security") for an amount calculated as under:

- (i) If the Bid Price offered by the Selected Bidder is lower than 20% of the estimated project cost/cost put to tender, the additional performance security shall be calculated @20% of the difference in the (i) Estimated Project Cost (as mentioned in RFP)-20% of the Estimated Project Cost and (ii) the Bid Price offered by the selected Bidder.

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- (ii) Maximum limit of additional performance security shall be limited to 3% of the Bid Price offered by the selected bidder.
- (iii) The Additional Performance Security shall be treated as part of the Performance Security."

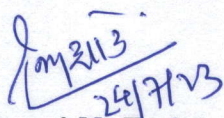
4.1 In view of the above, the selected Bidder has quoted an offer of Rs.10,33,00,000/- i.e. 31.82% below the estimated cost of Rs.15,15,00,000/-. Hence, Performance Security and Additional Performance Security may be obtained from the Selected Bidder as per Clause-2.21.1 of RFP Document. The details of Performance Security and Additional Performance Security to be furnished by the Selected Bidder is as follows:

Sl. No.	Particulars	Amount (Rs.)
(i)	Estimated Project Cost	15,15,00,000.00
(ii)	Offer quoted by the Selected Bidder – Bid Price	10,33,00,000.00
(iii)	Performance Security – equivalent to 3% of Bid Price [3% on Sl.No.(ii)]	30,99,000.00
(iv)	Additional Performance Security as per Clause-2.21.1(i) [(20%*((Sl.No.(i) - 20%*(Sl.No.(i)) – Sl.No.(ii))]	35,80,000.00
(v)	Maximum limit of Additional Performance Security limited to 3% of Bid Price- as per Clause-2.21.1(ii)	30,99,000.00

4.2 Accordingly, Rs.30,99,000/- towards Performance Security and Rs.30,99,000/- towards Additional Performance Security to be obtained from the Selected Bidder.

5.0 In view of the above, Committee recommended that the subjected work may be awarded to the Selected Bidder/L1 Bidder, M/s. Phoenix Engineering, who quoted a lowest offer of Rs.10,33,00,000/- i.e. 31.82% below the estimated cost of Rs.15,15,00,000/-.

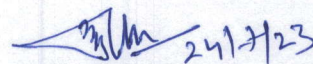
5.1 Before issuance of the LOA, the original documents as per Clause-3.2 of ITB of RFP Document may be obtained from the selected Bidder.


24/7/23

(Nirmal M. Zade)

DGM(T), RO-Nagpur

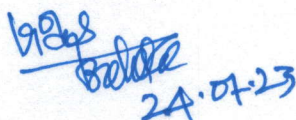
Member Secretary of the Committee


24/7/23

(Harshad B. Chauhan)

Dy. Manager/Head of F&A, RO, Nagpur

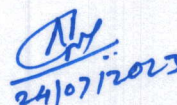
Member of the Committee


24.07.23

(Vilas P. Brahmkar)

PD, PIU2, Nagpur

Member of the Committee


24/07/2023

(Prashant N. Pagrut)

GM(T), RO-Nagpur

Chairman of the Committee

Signature Not Verified

Digitally signed by PRASHANT
NAMDEORAO PAGRUT

Date: 2023.08.05 15:09:18 IST
Location: eProcurement System for
Central PSUs