



भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



Letter of Acceptance (LOA)

By e-mail

NHAI/13013/547/CO/CB/22-23/ Visakhapatnam Port FP/E-25365/437

Date: 05.04.2023

To

Riddhi Siddhi Associates

28, Gokhle lane, Onkar Nagar,

Ajmer, Dist.-Ajmer (Raj.)

Email: rsa2628@gmail.com

Sub.: Engagement of user fee collection agency through regular basis (e-tender) for Visakhapatnam Port Connectivity toll plazas located at km 9.158 (Main toll plaza near Panchavati Colony) for the section from km 0.000 to km 10.336 and at km 2.262 (Secondary toll plaza near Gosthani Gate of Navy) (Visakhapatnam Port Connectivity) for the section from Km 0.00 to Km 2.262 in the state of Andhra Pradesh and upkeep/maintenance of adjacent Toilet blocks including recouping the consumable items

Ref.: (i) RFP & NIT No NHAI/13013/547/CO/22-23/CB/ Visakhapatnam Port dated 16.03.2023 with due date 28.03.2023 (upto 11:00 hrs.) and bid opening date 29.03.2023 (at 11:30 hrs.), APC of Rs. 46.28 Cr (Tender ID : 2023_NHAI_149161_1).

(ii) Your Financial Bid dated 28.03.2023 submitted on e-portal of NHAI.

Your Bid quoting remittance of Rs. 50,09,99,999/- (Rs. Fifty Crore Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Nine Only) based on FY-22-23 user fee rates for one (01) year for engaging you as the contractor for collection of user fee at above mentioned fee plaza, has been accepted by the competent authority of the NHAI on the terms and conditions of Contract forming part of the Bidding Documents.

- As per Clause 2.10.1 of RFP, within 7 (Seven) days from the date of issue of this LOA, you are required to submit a Performance Security consisting of (a) a crossed account payee demand draft/Pay Order, amounting to Rs. 2,05,90,000/- (Rupees Two Crore Five Lakh Ninety Thousand Only) [Visakhapatnam Port Road Company Limited, Canara Bank Current A/c. No.8598201006212; IFSC Code: CNRB0008598] and (b) a bank guarantee valid for a period of 14 (Fourteen) months from the Date of LOA, in the prescribed format for Rs. 2,05,90,000/- (Rupees Two Crore Five Lakh Ninety Thousand Only). However the Competent Authority has approved to allow you to deposit the performance security by 01.05.2023 as the regular contract with existing agency is upto 06.05.2023.
- The Bid Security of Rs. 46.28 Lakh shall be forfeited by the Authority in case you fail to furnish the required Performance Security within the specified period, out of common bid security (BG) available with the Authority. As per Clause 3.6 of RFP, you shall also be required to sign the contract within Three (03) days from the date of submission of the Performance Security, take over the toll plaza and start the user fee collection within Two (02) days of signing the contract agreement and on failure to do so, the entire Performance Security including the bank guarantee is liable to be forfeited and invoked.

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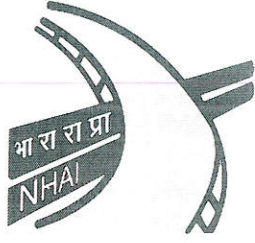
(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

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4. In the event of your failure to submit the Performance Security, the Letter of Acceptance for award of contract in your favour shall automatically be terminated without further notice. In such a case, your engagement shall forthwith automatically stand terminated and thereupon, without prejudice to any other rights and remedies available to the Authority and the Authority shall be entitled to appoint another Contractor at your risk and costs and consequences.
5. Please convey your unconditional acceptance by signing on the original of this letter as per Clause 3.3.5 of RFP and submit the required Performance Security within the specified period so that the Contract could be signed within the specified period.

S. M. V.
8/5/2023

(सुनील जिंदल)

महाप्रबंधक (वाणिज्य संचालन)

Accepted unconditionally including the draft of the contract.

(Signature)**

Name:-

Name of the regd. partnership firm/ company/ limited company/ co-operative society/ proprietary firm/ individual (whichever is applicable).

Designation:

Place:-

Dated:-

** Please affix common seal.

Copy for information and necessary action to:

- 1) RO - Vijayawada
- 2) PD PIU - Visakhapatnam