

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 27.06.2023 for the work of "Periodic Renewal of Tuticorin - Tirunelveli Section from Km 6/160 to Km 47/250 of NH-138 in the State of Tamil Nadu on Item Rate Basis" (Tender Ref. No: NHAI/17011/01/67/2023/RO Madurai).

1. Committee have decrypted the financial bids submitted by technically qualified bidders on 20.06.2023 and amounts quoted by them are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	541572	M/s KMC Associates, Theni	33,25,86,853/-	Below 26.40% L-2
2	542618	M/s P.K.M Constructions, Madurai	38,04,41,402/-	Below 15.81% L-5
3	542773	M/s PSK Infrastructures and Projects Pvt. Ltd, Hyderabad	40,63,34,373/-	Below 10.08% L-6
4	543072	M/s TTK Construction, Madurai	33,84,16,161/-	Below 25.11% L-3
5	543102	M/s CDR & Co Construction, Madurai	30,95,40,753/-	Below 31.50% L-1
6	543103	M/s Sindhu Muruga Constructions Pvt. Ltd., Tirunelveli	37,04,99,947/-	Below 18.01% L-4

2. Consequent upon approval of Competent Authority to seek justification & Rate Analysis towards the rate quoted by M/s CDR & Co Construction, Madurai i.e. 31.50% less than the estimated amount, the bidder was directed to furnish the justification & Rate Analysis to carry out further evaluation.

3. In response, M/s CDR & Co Construction, Madurai has furnished the justification with rate analysis in support of their quoted price vide their letter dated 23.06.2023 and the same has been examined by this Committee. It is also noticed that, the bidder has own plants and machineries, availability of materials with best discount in rates thus resulting lower quotes.

4. In view of the justification along with Rate Analysis in support of the quoted price furnished by the L-1 bidder, Committee recommends to award the instant tender works to the L-1 bidder, M/s CDR & Co Construction, Madurai for an amount of Rs.30,95,40,753/- @ 31.50% Less (excluding GST). Further, Committee also recommend to obtain performance security @ 3% of Bid Price & additional performance security @ 3% of Bid Price as per NHAI Policy Circular dated 13.09.2022 citing the reason that the L-1 bidder has quoted abnormally low bid price. The additional performance security shall be taken with the approval of the next higher authority to the authority competent to finalize the particular tender or the Secretary of the Ministry/Department, whichever is lower.


(S Syed Dawood Mian)
Member


(Mahendra Meena)
Member


(C Raghul)
Member


(Y.A. Raut)
Member


(P Selvakumar)
Convener