

**NATIONAL HIGHWAYS AUTHORITY OF INDIA
MADURAI REGION**

Minutes of Meeting of Tender Evaluation Committee (Financial Evaluation) dated 13.04.2023 for the work of "Short Term Improvement measures at Km 123+150 (Valar Nagar junction) and closure of median opening at Km 122+500 in Trichy - Madurai section of NH-38 (Old NH-45B) in the State of Tamil Nadu on Item Rate Basis" with an estimated cost of Rs. 64.63 Lakh (excluding GST & Labour Cess). (TENDER Ref No: NHAI/PD/TRY/TENDER/01/2023 & TENDER ID: 2023_NHAI_146527_1).

1. Committee evaluated technical bids and recommended the following;

S. No	Bid ID	Name of Bidder	Recommendations
1	538933	M/s PR & Co, Madurai	Qualified
2	533766	M/s C Sankar, Madurai	Qualified
3	538987	M/s Sri S Subbiah & Company, Madurai	Qualified

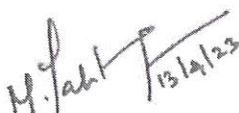
2. Subsequent to approval of Competent Authority, the technical evaluation Minutes was uploaded in Government CPP Portal and financial bid opening was scheduled on 13.04.2023. Accordingly, financial bids submitted by the technically qualified bidders have been decrypted on 13.04.2023 and the amounts quoted by them are as under;

S. No	Bid ID	Name of Bidder	Amount Quoted (Rs.)	Remarks
1	538933	M/s PR & Co, Madurai	69,48,073	Above 7.50% L2
2	533766	M/s C Sankar, Madurai	50,41,393	Below 22.00% L1
3	538987	M/s Sri S Subbiah & Company, Madurai	71,41,973	Above 10.50% L3

3. Upon noticing the rate quoted by the bidders, M/s C Sankar, Madurai (Bid ID: 533766) quoted 22.00% less than the estimated cost i.e. Rs.50,41,393/- (excluding GST & Labour Cess). Since the rate quoted by the L-1 bidder is abnormally low, the bidder was requested vide letter dated 17.04.2023 to submit detailed justification



with rate analysis for their quoted rate. In response, the Contractor vide letter dated 19.04.2023 has submitted the detailed justification along with rate analysis in support of their quoted price. Hence, the Committee recommends to accept the rate justification and analysis & award the instant tender work to the L-1 bidder, M/s C Sankar, Madurai for an amount of Rs.50,41,393/- @ 22.00% Less (excluding GST & Labour Cess) by obtaining the performance security @ 3% of Bid Price and additional performance security @ 0.51% of Bid price as per NHAI policy Circular dated 13.09.2022.


(M Ganesh Kumar)
Convener


(C. Raghul)
Member


(B. Arun Prasad)
Member


(S. Syed Dawood Mian)
Member