



सत्यमेव जयते

भारतीय राष्ट्रीय राजमार्ग प्राधिकरण

(सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार)

National Highways Authority of India

(Ministry of Road Transport and Highways, Government of India)

जी-5 एवं 6, सेक्टर-10, द्वारका, नई दिल्ली - 110 075 • G-5 & 6, Sector-10, Dwarka, New Delhi-110075

दूरभाष/Phone : 91-11-25074100 / 25074200



NHAI/KNT/Belgaum Bypass/Pkg-1/184174

Date: 29.03.2023

To,

GR Infraprojects Ltd.

Revenue Block No:223, Old Survey No 384/1,384/2 Kochariya,

Ahmedabad (Gujarat)- 382220

E-mail: girish@grinfra.com; tender@grinfra.com

Tel : 09928041185

[Kind Attention : Shri. Girish Kumar Joshi AGM(T), Authorised Signatory]

Sub: Construction of 4/6 lane Bypass for Belagavi city from km 11.773 (km 11 Goa side of NH-4A) to km. 46.253 (km 516 Pune side of NH-4) (design length 34.480 km) in the State of Karnataka on HAM mode Package 1- Approval of Minutes of meeting of Financial Evaluation- Letter of Award - reg.

Ref:(i) NIT no. NHAI/KNT/Belagavi Bypass/Pkg-1A/Main work/2022/184174 dated 02.01.2023.

(ii) Technical Proposal submitted on 16.03.2023.

(iii) Financial Proposal opened on 28.03.2023.

Sir,

With reference to NHAI's Request for Proposal (RFP) for "Construction of 4/6 lane Bypass for Belagavi city from km 11.773 (km 11 Goa side of NH-4A) to km. 46.253 (km 516 Pune side of NH-4) (design length 34.480 km) in the State of Karnataka on HAM mode Package 1" and considering your proposal in this regard submitted on 16.03.2023, NHAI hereby accepts your proposal quoting Bid Project Cost of Rs. 897,37,00,000.00/- (Rupees Eight Hundred Ninety Seven Crores Thirty Seven Lakhs Only) as included in Appendix -IB of your Bid, and declares you as the "Selected Bidder" in terms of Clause 3.8.1 of RFP.

2. In accordance with the Clause 3.8.4 of RFP document, you are requested to sign the duplicate copy of the LOA and return the same as your within 07 (seven) days of the receipt of the LOA. Thereafter you are required to execute the concession agreement within 45 (Forty Five) days from the date of issue of LOA as specified in RFP.

3. Further, as per the RFP document, you are required to from and appropriate Special Purpose Vehicle, incorporated under the Indian Companies Act 2013 (The "SPV") to execute the Concession Agreement and implement the project.

4. The Concessionaire for due and faithful performance of its obligations during the Concession Period and under the Concession Agreement shall furnish to the Authority, no later than 30 (Thirty) days from the date of signing of agreement, a Performance Security by way of an irrevocable and unconditional Bank Guarantee of Rs. 26,92,11,000/- (Rupees Twenty Six Crore Ninety Two Lakh Eleven Thousand Only) i.e, 3% of Bid Project Cost and additional Performance Security for a sum equivalent to Rs. 18,60,80,000/- (Rupees Eighteen Crore Sixty Lakh Eighty Thousand Only) in the form set forth in Schedule F (The "Additional Performance Security") . Until such time the Performance Security is provided by the Concessionaire, the Bid Security shall remain in full force and effect.

Signature

5. You are requested to comply with all the terms and conditions set forth in the RFP documents and the subsequent addendum/corrigendum issued. In case of any default on your part, you shall be liable for action as stated in the RFP Documents.

Yours faithfully,

Encl: Duplicate Copy


(Sandeep Agrawal)
General Manager (T) - KNT
29/03/2023