

Minutes of Meeting of Financial Evaluation Committee held on 22.02.2024 for evaluation of financial bids received for the work of "Improvements of road from km 26.130 to km 69.480 of Goa Border to Belagavi Section of NH-748AA in the State of Karnataka on EPC Mode".

In the Technical Evaluation Committee meeting held on 17.02.2024, the Evaluation Committee after detailed verification of technical bids directed the Executive Engineer NH Division Bangalore to:

- Publish the proceedings in the Ministry e- Proc portal before opening the Financial Bid.
- An undertaking from the successful bidder has to be obtained for deploying the required Machineries and also required Key personals as per IFT at site.
- An undertaking from the successful bidder that all the required machineries will be kept in good working condition till completion period and the undertaking given by the L1 bidder will become the part of agreement.
- In case of bidders who have participated in more than one tender, the financial bids are to be opened sequentially, based on the bid capacity. The stage at which the bid capacity exhaust, further financial bids of such bidders shall not be opened.

As per the directions of Technical Evaluation committee the financial bids of 12 technically responsive bids were opened on 22.02.2024 in CPPP portal. The results are tabulated as below:

Sl No	Name of the Bidders	Amount quoted by the bidder Including GST (Rs)	% Above or below the amount put to tender	Remarks
1	M B KALLUR INFRASTRUCTURE COMPANY	352999999.00	(-) 36.54 Below	L1
2	TARADE BROTHERS CONSTRUCTIONS PRIVATE LIMITED	367923490.00	(-) 33.86 Below	L2
3	MD-INFRA INDIA PVT LTD	372540613.00	(-) 33.03 Below	L3
4	H P MADHUKAR AND CO	378000000.00	(-) 32.05 Below	L4
5	SADASHIV S BENNALI	382320277.00	(-) 31.27 Below	L5
6	UDAYSHIVAKUMAR INFRA LIMITED	388166666.00	(-) 30.22 Below	L6
7	M/S RANE CONSTRUCTIONS	395000000.00	(-) 28.99 Below	L7
8	M G ARUNKUMAR	398989898.00	(-) 28.28 Below	L8
9	N S NAYAK AND SONS	405800000.00	(-) 27.05 Below	L9
10	M/S N B HIREMATH	407664470.00	(-) 26.72 Below	L10
11	L KASIREDDY	433898279.00	(-) 22.00 Below	L11
12	PBI CONSTRUCTION COMPANY	515500000.00	(-) 7.33 Below	L12

The meeting of the Financial Bid Evaluation Committee comprising of the following members was convened on 22.02.2024 in the chambers of the Chief Engineer, National Highways, (North) Belgavi to evaluate the Financial bids.

1	The Chief Engineer, National Highways, (North Zone) Belgavi	Chairman.
2	The Superintending Engineer, N.H. Circle Dharwad	Member
3	The Superintending Engineer (Design), N.H. (North Zone) Belgavi	Member.
4	The Executive Engineer, N.H. Division, Karwar	Member Secretary

The Executive Engineer, National Highways Division, Karwar placed the result as detailed above before the committee and briefed that, the bidder M/s M B KALLUR INFRASTRUCTURE COMPANY, Hubballi has quoted lowest amount of Rs. 35,29,99,999.00/- (Rupees Thirty Five Crores Twenty Nine Lakhs Ninety Nine Thousand Nine Hundred And Ninety Nine Only) including GST among the other bidders which is 36.54 % below the amount put to tender.

CONCLUSION:

The committee accepted the financial bid of lowest quoted M/s M B KALLUR INFRASTRUCTURE COMPANY, Hubballi amounting to Rs. 35,29,99,999.00/- (Rupees Thirty Five Crores Twenty Nine Lakhs Ninety Nine Thousand Nine Hundred And Ninety Nine Only) including GST and recommended the same for approval from the competent Authority.

The Meeting ended with vote of thanks to the Chair.


(P. Rajendra)
Member Secretary,
Executive Engineer,
N.H. Division, Karwar.


(Shivanand R Naik)
Member,
Superintending Engineer,
N.H. Circle, Dharwad


(C Ravindranath)
Member
Superintending Engineer (Design),
N.H. (North Zone),
Belgavi


(C. Manjappa)
Chairman
Chief Engineer,
National Highways, (North Zone)
Belgavi