



GOVERNMENT OF KARNATAKA
(PUBLIC WORKS DEPARTMENT, NATIONAL HIGHWAYS)

No.CE/NH/North/JE3 /NH748AA/LOA/2023-24/

100

Office of the Chief Engineer,
National Highways(North Zone),
Suvarna Soudha, Belagavi-590020

Date: 29.02.2024

Letter of Acceptance

To,

Sri. M.B. Kallur,
Infrastructure Company
Hubli,

Sir,

Sub: Improvements of road from km 26.130 to km 69.480 of Goa Border to Belagavi Section of NH-748AA in the State of Karnataka on EPC Mode- Letter of Acceptance (LOA)-Reg. 365

Ref: 1. Superintending Engineer, National Highway Circle, Dharwad office letter No:1816
Dated : 23.02.2024

2. ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಸಚಿವಾಲಯದ ಪತ್ರ ಸಂಖ್ಯೆ: ಲೋಇ 68 ಸಿಎನ್ ಹೆಚ್ 2024(ಇ)

This is to notify you that your Bid dated 28.12.2023 for execution of the Improvements of road from km 26.130 to km 69.480 of Goa Border to Belagavi Section of NH-748AA in the State of Karnataka on EPC Mode, at your quoted bid price amounting to Rs.35,29,99,999.00 (**Rupees Thirty Five Crores Twenty Nine lakhs Ninety Nine Thousand Nine Hundred and Ninety Nine only**) has been determined to be the lowest evaluated bid and is substantially responsive and has been accepted. You are requested to return a duplicate of the LOA as an acknowledgement and sign the Contract Agreement within the period prescribed in Clause 1.3 of the RFP.

You are also requested to furnish Performance Security (3% of Bid Price) for an amount of **1,05,90,000.00 (Rupees One Crore Five Lakhs Ninety Thousand only)** and Additional Performance Security for an amount of **1,05,90,000.00 (Rupees One Crore Five Lakhs Ninety Thousand only)** as per Clause 2.21 of the RFP within 30 (thirty) days of receipt of this Letter of Acceptance (LOA). In case of delay in submission of Performance Security and Additional Performance Security, if any, you may seek extension of time for a period not exceeding 60 (Sixty) days in accordance with Clause 2.21 of RFP.

In case of failure of submission of Performance Security, Additional Performance Security (if any) and Security against Damages (if any) within the additional 60 (Sixty) days time period, the award shall be deemed to be cancelled and Bid security shall be encashed by the Authority as per Clause 2.21 of the RFP.

The agreement will be executed within 10 days of receipt of 50% Performance Security and 50% of Additional Performance Security as per Clause 2.21 of the RFP.

Yours faithfully,


Chief Engineer,

National Highway(North Zone)

Belagavi

