

Minutes of Meeting of Financial Evaluation Committee held on 13.03.2024 for cancelation of tender for the work of "Periodical Renewal from Km 279.990 to Km 286.405 in Maddur Town limit on NH 275, Bantwal Bangalore section bypassed stretches " NHA Deposit contribution.

In the Financial Evaluation Committee meeting held on 12.01.2024, after detailed verification has accepted the financial bid of lowest quoted bidder Sri Y.S Yogananda, Mysore has quoted lowest amount of Rs. 5,74,17,171.65/- (Rupees Five Crore Seventy Four Lakh Seventeen Thousand One Hundred and Seventy One and Paise Sixty Five Only) including GST among the other bidders which is 19.00 % below the amount put to tender and recommended the same for approval from the competent Authority.

Accordingly, the approval to the financial bid of Sri Y.S Yogananda, Mysore amounting to Rs. 5,74,17,171.65/- (Rupees Five Crore Seventy Four Lakh Seventeen Thousand One Hundred and Seventy One and Paise Sixty Five Only) including GST has been accorded by the Public Works Department, Government of Karnataka on 31.01.2024.

Further, Letter of Acceptance has been issued to L1 bidder Sri Y.S Yogananda, Mysore on 08.02.2024 with intimation to furnish performance security as per Clause 34.1 section-1 of SBD.

However, it is reported by the Executive Engineer, National Highway Division, Bengaluru that the L1 bidder (Sri Y.S Yogananda, Mysore) has not furnished the Performance Security as per the Clause 34.1 (Section-1) of Standard Bidding Document and recommended to initiate action on the L1 bidder as per Clause 34.3 (Section-1) of Standard Bidding Document.

After detailed deliberations, the Committee directed the Executive Engineer, National Highway Division, Bengaluru to forfeit the Bid Security furnished by the L1 bidder for the above work. Further, committee directed to invite fresh tender for the above work at the earliest.

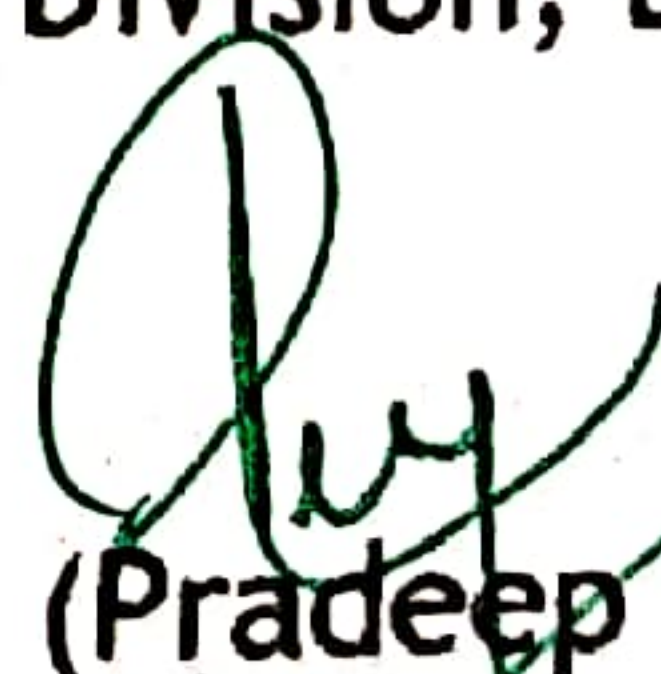
The Meeting ended with vote of thanks to the Chair.

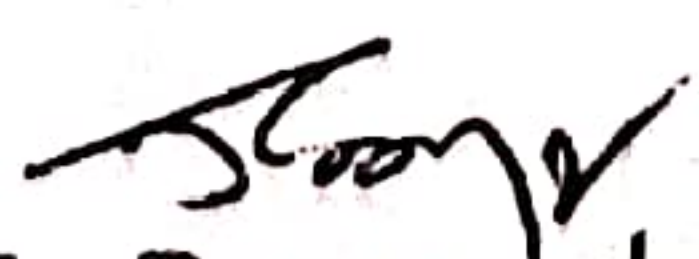
(K.A.Bharat)
Member
Chief Accounts officer



(Rahul Kumar Gupta)
Project Director
National Highway Authority of India,
Ramanagara.


(Pampapathi V)
Member Secretary,
Executive Engineer,
N.H. Division, Bengaluru.


(Pradeep T)
Member,
Superintending Engineer,
N.H. Circle, Bengaluru


(H.C. Ramendra)
Chairman

Chief Engineer. National Highways, Bangalore.