

EVALUATION OF FINANCIAL BIDS
TN. NO 05/HDO/NH/2023/Dt.20.07.2023
DATE OF MEETING: 03.11.2023 (Both Physically & VC.)

Minutes of the Evaluation Committee Meeting for the Evaluation of Technical Bid for the work of "Construction of Bypass to Madurai - Achambathu - Viratipathu in between km 6/850 to 10/382 of NH 49 Extn. (New NH 85) including Land Acquisition on Engineering, Procurement and Construction (EPC) Basis Contract in the state of Tamil Nadu (Job No NH- 49Extn (New NH-85) - TN - 2021-22 -997)."

Estimate Amount: Rs.23896.50 Lakh

Value Put to Tender: Rs.11302.37Lakh

Members Present

1. Tmt. R Geetha, Chief Engineer, National Highways, Chennai - Chairman
 2. Thiru. S. Vijaya Kumar, C E - R O, MORT&H, Chennai - Member
 3. Thiru. M. S. Rajesh, Deputy Secretary to Government, Highways and Minor Ports Department, Secretariat, Chennai -Member
 4. Thiru. R K Ramesh, Superintending Engineer (NH), Madurai -Member
 5. Thiru. M.Murugan, Divisional Engineer (NH), Madurai- Member Secretary
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1. The Chairman welcomed the Committee members and requested Member Secretary to deliberate on the Financial Bids for consideration/decision of the Committee Accordingly, the Member Secretary explained the details of Financial Bids received.

2. The tenders received through online for the above work were opened by the State Level Tender Evaluation Committee on 15.09.2023. The technical bids were evaluated by the SLEC on 25.09.2023 and 09.10.2023, during which the bids of (i) M/s. IVLR Infrastructure (ii) M/s. Notch India Projects (iii) M/s. R.R. Infraa Construction were declared as "Responsive". The evaluation Committee placed the Technical Evaluation report before the Screening Committee for further examination as per para 8.3 of Ministry circular No.RW/NH-24035/4/2008-P&M/PIC Vol.II, Dated.23.02.2018.

3. The meeting of the Screening Committee for evaluation of technical bids under the Chairmanship of Chief Engineer (SZ-II) was held at MoRTH HQ on 19.10.2023. After discussions, the Screening Committee accepted the recommendations of SLEC and declared the technical bids (i) M/s. IVLR Infrastructure (ii) M/s. Notch India Projects (iii) M/s. R.R. Infraa Construction as "Responsive".


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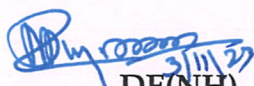
4. Ministry vide Lr. No. RO/Chennai/MoRTH/12014/NH-49Extn/59/AP/2021-22 dated 25.10.2023 has communicated the acceptance of Competent Authority of the Ministry for the Minutes of meeting of the Screening Committee held on 19.10.2023 at MoRTH HQ, requesting to take necessary action as per the recommendations of the Screening Committee and as per RFP.

5. The Superintending Engineer (NH) Madurai informed the Committee that the results of technical evaluation were uploaded in CPP portal on 26.10.2023, fixing the date of opening of financial bids as 03.11.2023. No representation has been received from any of the bidders in this regard.

6. As per clause 2.2.2.1 of RFP, SE (NH) Madurai has sought updated value of "B" from the above responsive bidders (i) M/s. IVLR Infrastructure (ii) M/s. Notch India Projects (iii) M/s. R.R. Infraa Construction vide letters No.22/2023/DO/Dated 26.10.2023 instructing to submit reply on or before **02.11.2023 @ 03.00 PM**. SE (NH), Madurai has informed the Committee that all the bidders have submitted the updated value of "B" within time given to them.

The updated Bid Capacity status of the bidders as on **02.11.2023** are tabulated below:

S No	Name of Bidders	Updated Bid Capacity (Minimum Requirement - Rs. 11302.37 lakh)				
		A (Rs.in lakh)	N	B (Rs.in lakh)	(2.5*N*A-B+C) (Rs.in lakh)	Status
1	M/s. IVLR Infrastructure	27162.09	24/12	24898.00	110912.45	Qualified
2	M/s. Notch India Projects	25979.93	24/12	6502.00	123397.65	Qualified
3	M/s. R.R. Infraa Construction	81390.22	24/12	91252.00	315699.10	Qualified


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7. The Financial bids of the above responsive bidders were opened by the State Level Tender Evaluation Committee on 03.11.2023 as notified. The Committee evaluated the financial bids of the above three bidders and the results are tabulated below;

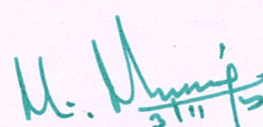
S No	Name of Bidders	Quoted Value	% wrt Value put to Tender	Status
1	M/s. IVLR Infrastructure	Rs. 124,00,00,000/- (Exclusive of GST)	(+) 9.71% AER	L1
2	M/s. Notch India Projects	Rs. 126,02,14,255/- (Exclusive of GST)	(+) 11.5% AER	L2
3	M/s. R.R. Infraa Construction	Rs. 126,58,65,000/- (Exclusive of GST)	(+) 12.00% AER	L3

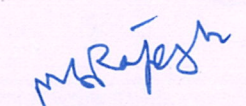
8. After evaluation of the Financial bids, the SLEC found that the bid of M/s. IVLR Infrastructure amounting to Rs. 124,00,00,000/- (Exclusive of GST) working out to 9.71% Above of estimated cost of work put to tender as the lowest bid. The Committee directed the Superintending Engineer (NH) Madurai to examine the quoted price with Current Schedule of Rates and submit the justification to the Committee for further evaluation of the financial proposal

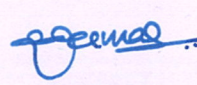
The Financial Bid of 3 (Three) bidders are enclosed.

The meeting ended with vote of thanks to the Chair.


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