

EY-RPAD

Office of the Chief Engineer (NH)
No.76, Sardar Patel Road, HRS Campus
Guindy, Chennai - 600 025
email: tnnhce@gmail.com

Letter No. 6992/Opp-2/NH/2023 /dated.28.02.2024

To

M/s.IVLR Infrastructure,
No.3/1, Ashok Nagar, 4th Street,
Palamedu Main Road,
Madurai - 625018.

Email: i.vetrivel@yahoo.in, ivlrinfrastructure@gmail.com

Sub: National Highways - Madurai (NH) Circle - Madurai (NH) Division -
"Construction of Bypass to Madurai - Achambathu - Viratipathu in between Km 6/850 to 10/382 of NH 49 Extn. (New NH 85) including Land Acquisition on Engineering, Procurement & Construction (EPC) mode under Annual plan 2021-22 (Job No NH - 49 Extn (New NH - 85) -TN -2021-22-997)" - Letter of Acceptance (LOA) - Reg.

Ref: 1. Your bid submitted on 05.09.2023 (Bid Number: 2871268)
2. MoRTH, New Delhi F.No. RO/Chennai/MoRTH/12014/NH-49 Extn/59/AP/2021-22 (E-206948) dated.28.02.2024

Dear Sir,

This is to notify that your bid submitted for the subject project is hereby accepted by the Competent Authority for the **contract price of Rs.124,00,00,000/- (Rupees One Hundred and Twenty Four Crore only) (Base Cost Excluding GST)**, which works out to **9.71% above the estimated cost of work put to tender**, declaring you as the **"Selected Bidder"**.

2. In accordance with Clause 3.3.4 of the RFP document, you are requested to sign and return the duplicate copy of this LOA in acknowledgment thereof, within 7 (Seven) days of receipt. It is also requested to give your consent to enter into Contract Agreement and the enforceability of the provision thereof, within 10 (Ten) days of issue of this LOA.

3. Further, as per Clause 2.21 of RFP document, the Contractor for due and faithful performance of its obligations during the Construction Period as well as Defects Liability Period shall furnish a **Performance Security** as stated in the RFP for an amount of **Rs.3,72,00,000/- (Rupees Three Crore and Seventy Two Lakh Only)** within 30 (thirty) days of receipt of this Letter of Acceptance. The Performance Security shall be valid until 60 (sixty) days after the Defects Liability Period. In the case of delay in submission of Performance Security, you may seek extension of time for a period not exceeding 60 (Sixty) days in accordance with Clause 2.21 of RFP.

4. In case of failure of submission of Performance Security within the additional 60 (Sixty) days time period, the award shall be deemed to be cancelled/withdrawn and the Bid Security shall be encashed by the Authority as per Clause 2.21 of the RFP.

5. You are required to comply with the above and all the terms and conditions set forth in the RFP documents. In case of any default on your part, you shall be liable for action as stated in the RFP Document.

Thanking You,

Encl.: Duplicate Copy of LOA.

Yours faithfully,

R. Geetha
(R. Geetha)

Chief Engineer (NH)

hg
28.2.24

Copy to:

- (i) ADG (South-Zone-II), Ministry of Road Transport & Highways, Transport Bhawan, 1, Parliament Street, New Delhi-110001 for kind information
- (ii) CE (South Zone-II), Ministry of Road Transport & Highways, Transport Bhawan, 1, Parliament Street, New Delhi-110001 for kind information.
- (iii) CE RO, MoRTH, Chennai for kind information.
- (iv) SE (NH), Madurai for further action.