

Minutes of Meeting held on dated: 20-03-2024 for the Financial Evaluation of "Development to 4-lane with paved shoulders for the road section Talwandi Sabo-Raman road to refinery road junction with Bathinda Dabwali Road of NH-254 from existing km 131.600 to km 155.650) (Design km 131+600 to km 152+600) in the state of Punjab under EPC mode. (Length 21.00Km)" (Job No.: NH-254-PB-2022-23-565 dated 28.03.2023"

Sanctioned Cost: (Rs 546.67 Cr)
Amount put to tender : Rs : 227,83,64,927/- (Excluding GST) (Rs 227.84 Cr)

Meeting of the Financial Evaluation Committee held on dated: 20-03-2024 in the office of the Chief Engineer (NH), Punjab, PWD, B&R Branch, Patiala to finalize the evaluation of the Financial Bid as received from the intended bidders as per the standard RFP documents of the Ministry. The following members were present:-

1.	Er. J.S.Tung, Chief Engineer(NH), Punjab, PWD, B&R Br, Patiala	Chairman
2.	Er. Inderjit Singh, Superintending Engineer, National Highway Circle, Ferozepur.	Member
3.	Sh Krishan Kumar Handa, Deputy Controller, Finance & Accounts, Internal Audit, Ferozepur.	Member
4.	Er. Ankit Kumar, EE, Office of S.E.-cum-R.O. MoRT&H Chandigarh	Member
5.	Er. Ajay Garg, Executive Engineer, National Highway Division No.2, PWD B&R Branch, Bathinda.	Member Secretary.

2. At the onset, the Chief Engineer (NH), Patiala welcomed the participants. Executive Engineer, National Highway Division No.2, PWD B&R Branch, Bathinda appraised the Meeting of the Technical Evaluation Committee held on Dt. 15.02.24 & Meeting of Screening Committee held on dated: 07.03.2024 and found Ten Number (10) bidders responsive and Two Numbers (02) bidder Non-Responsive. In meeting held on dated: 15.02.24 & 07.03.2024, it was also decided by the committee to open the Financial Bids of these above Ten (10) technically responsive bidders on dated 19.03.24 at 03.00 PM.

Sl.No	Bidder Name
1	JKA ASSOCIATES PVT LTD
2	GANESH BUILDERS
3	R K JAIN INFRA PROJECTS PVT. LTD.
4	NSC Projects Pvt. Ltd.
5	Dhariwal Buildtech Limited
6	DMR Builders Pvt. Ltd.
7	MS GURBACHAN SINGH CONTRACTOR
8	Winner Constructions Pvt Ltd
9	SHIVALAYA CONSTRUCTION CO. PVT LTD
10	VRC Constructions (I) Pvt. Ltd.

3. In this meeting, It is also decided that as per clause 2.2.2.1 of RFP, all the responsive bidders were directed to furnish the certified updated value of B as on dated 18.03.24 (duly considering even the works for which bidder has emerged as the winner of the bids, but LOA has not been issued), as per the format stipulated in RFP, positively upto date 19.03.24 by 01.00 P.M through email " xencw2@gmail.com. Accordingly, member secretary informed that the updated value of B of all the technically responsive bidders has been received and after examination of B value, all 10 no bidders were found Responsive.

4. It was intimated to the Evaluation Committee that the Financial Bids for the Ten (10) nos technically responsive bidders were opened through <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 19.03.2024. The rates quoted by Technically Responsive Bidders in their Financial Bids have been downloaded from website and accordingly, the financial position in respect of each bidder is as follows :

Sl.No	Bidder Name	Amount	Bid Rank
1	JKA ASSOCIATES PVT LTD	1698800000.00	L1
2	GANESH BUILDERS	1788200000.00	L2
3	R K JAIN INFRA PROJECTS PVT. LTD.	2002454934.00	L3
4	NSC Projects Pvt. Ltd.	2016351000.00	L4
5	Dhariwal Buildtech Limited	2090000000.00	L5
6	DMR Builders Pvt. Ltd.	2091100000.00	L6
7	MS GURBACHAN SINGH CONTRACTOR	2093700000.00	L7
8	Winner Constructions Pvt Ltd	2099285444.00	L8
9	SHIVALAYA CONSTRUCTION CO. PVT LTD	2410000000.00	L9
10	VRC Constructions (I) Pvt. Ltd.	2911066866.00	L10

5. Executive Engineer-cum-Member Secretary, National Highway Division No.2, PWD B&R, Bathinda has explained the financial position of this project as under:

- A) RFP Cost : 227,83,64,927/- (Excluding GST)
- B) Lowest Bid Cost : 169,88,00,000/- (Excluding GST)
- C) Cost Below the amount : 25.44 % Below
put to tender

6. The Committee has observed that the quoted price of Rs. 169,88,00,000/- excluding GST by M/s JKA Associates Pvt Ltd is lowest among all the Ten (10) financial proposals which is -25.44 % below the Cost put to tender i.e. Rs. 227.84 Cr (Excluding GST).

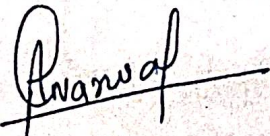
7. The Committee suggested to submit the case to Screening Committee for further examination of evaluated Financial bids as per Para 8.3 of MoRT&H circular dated 23.02.2018.

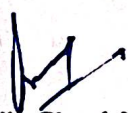
8. The Committee also deliberated the matter related to 3 % Performance Security along with the additional Performance Security and recommended to follow the instructions of MoRT&H, New Delhi Circular No. NH37015/01/2022-H-Part(1) (Comp No. 212632) Dt 31.08.2022 as deemed fit with the approval of Competent Authority and as per approved RFP.

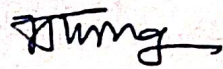
The meeting ended with vote of thanks to the chair.


(Er. Ajay Garg),
Executive Engineer,
National Highway Division No.2,
PWD, B&R Br, Bathinda


(Krishan Kumar Handa),
Deputy Controller,
Finance & Accounts,
Internal Audit, Ferozepur


(Er. Ankit Kumar)
Executive Engineer,
Office of R.O.-cum-S.E.,
MoRT&H, Chandigarh


(Er. Inderjit Singh),
Superintending Engineer,
National Highway Circle,
PWD, B&R Br, Ferozepur


(Er. J.S. Tung),
Chief Engineer(NH),
Pb.PWD, B&R Br, Patiala