

EVALUATION OF FINANCIAL BIDS
TN.No.01/2023-24/HDO/NH/Date.28.06.2023 (2nd Call)
DATE OF MEETING: 09.10.2023
(Both through Physically and V.C)

Minutes of the State Level Tender Evaluation Committee (SLEC) meeting for the Evaluation of Financial Bid for the work of "Permanent Improvement of Black Spot (TN-(02)-635) at New Cinema junction @ Km 62/4-63/0 by Providing additional high level bridge @ Km 62/6-62/880 including widening of existing road with Centre median, Storm Water drain, CD works and Junction improvements of NH-45A (New NH 32) (Villupuram – Pondy – Nagapattinam Road) on Engineering, Procurement & Construction (EPC) Basis Contract under Annual Plan 2022-23 in the State of Tamil Nadu. (Job.No.NH-45A(New NH-32)-TN-2022-23-1028)

Estimate Amount: Rs.3144.68 Lakh

Value Put to Tender: Rs. 2341.82 Lakh

Members Present

1. Er.R.Geetha, Chief Engineer, National Highways, Chennai – Chairman
2. Shri. RananjaySingh, SE-RO, MORT&H, Chennai – Member
3. Thiru.M.S.Rajesh, Deputy Secretary to Government, Highways and Minor Ports Department, Secretariat, Chennai –Member
4. Thiru.T.Dhanasekar, Superintending Engineer (NH), Chennai –Member
5. Thiru.R.Ravi, Divisional Engineer (NH), Villupuram– Member Secretary

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1. The Chairman welcomed the Committee members and requested Member Secretary to deliberate on the Financial Bids for consideration/decision of the Committee. Accordingly, the Member Secretary explained the details of Financial Bids received.
 2. The tender received through online for the above work was opened by the State Level Tender Evaluation Committee on 30.08.2023. The technical bid was evaluated by the Tender Evaluation Committee on 15.09.2023 & 26.09.2023. After Evaluation, the Committee decided to declare the technical bid of (i) M/s. K.S. & Company and (ii) M/s. Reliable Star Contracting as "Responsive" and M/s. A.P.U. Constructions as "Non Responsive."


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3. The Committee directed the Superintending Engineer (NH) Chennai to upload the results of technical evaluation in e-procurement portal. The Superintending Engineer (NH) Chennai informed the Committee that the results of technical evaluation were uploaded in CPPP and the date of opening of financial bids fixed as 09.10.2023.
4. As per clause 2.2.2.1 of RFP, Superintending Engineer (NH) Chennai has sought updated value of "B" of the above responsive bidders vide Lr.No.TRP-193/2023-24/DO/NH/Date.27.09.2023 instructing to submit reply before 09.10.2023. The Superintending Engineer (NH), Chennai has informed the Committee that the bidders (i) M/s. K.S. & Company and (ii) M/s. Reliable Star Contracting have submitted the updated value of "B" within time given to them.

The updated Bid Capacity status as on 09.10.2023 furnished by the bidders is tabulated below :

S No	Name of Bidder	Updated Bid Capacity (Minimum Requirement – Rs.2341.82 lakhs)				Status
		A (in lakhs)	N	B (in lakhs)	(2.5*N*A-B+C) (in lakhs)	
1	M/s. K.S. & Company	3233.20	24/12	563.21	15602.79	Qualified
2	M/s. Reliable Star Contracting	1204.53	24/12	1526.00	4496.65	Qualified

5. The Financial bid of the above responsive bidders were opened by the Committee on 09.10.2023 as notified. The Committee evaluated the financial bid of the bidders and the results are tabulated below :

S No	Name of Bidders	Quoted Value	% wrt Value put to Tender	Status
1	M/s. K.S. & Company	Rs.22,15,00,000/- (Exclusive of GST)	(-) 5.42% LER (2022-23)	L1
2	M/s. Reliable Star Contracting	Rs.26,68,50,389 (Exclusive of GST)	(+)13.95% AER (2022-23)	L2


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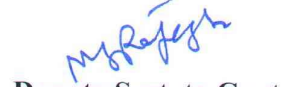
6. After evaluation of the financial bids, the committee found that the bid of **M/s. K.S. & Company** amounting to **Rs.22,15,00,000/- (Rupees Twenty Two Crore and Fifteen Lakhs only) (Exclusive of GST)** working out to **5.42% Less** of estimated cost of work (SOR 2022-23) put to tender is the lowest bid. Accordingly, the Committee recommended the lowest bid of **M/s. K.S. & Company** amounting to **Rs.22,15,00,000/- (Rupees Twenty Two Crore and Fifteen Lakhs only) (Exclusive of GST)** for seeking approval of Competent Accepting Authority. After acceptance by the Competent Authority action may be taken as per MoRT&H circular No.G-20016/03/2022/TF-II(Pt.) dated 24.03.2023.

The Financial Bids of 2 (two) bidders are enclosed.

The meeting ended with vote of thanks to the Chair


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