

Minutes of Meeting held on dated: 21/02/24 for the Financial Evaluation of "Rehabilitation and Up-gradation to 2 lane with paved shoulders of Patto Jawahar Singh Wala to Dina Village Kangar road section of NH-254 Design Ch. From Km 38.00 to 51.200 in the state of Punjab. (Package-III) (Length 13.200 Km). (Job No: NH-254-PB-2022-23/566 dated 29/03/2023)

Sanctioned Cost: Rs 94,63,06,554 (94.63 Cr)
Amount put to tender : Rs : 72,92,23,694 (Excluding GST) (72.92 Cr)

Meeting of the Financial Evaluation Committee held on dated: 21/02/24 in the office of the Chief Engineer (NH), Punjab, PWD, B&R Branch, Patiala to finalize the evaluation of the Financial Bid as received from the intended bidders as per the standard RFP documents of the Ministry. The following members were present:-

1.	Er. J.S.Tung, Chief Engineer(NH), Punjab, PWD, B&R Br, Patiala	Chairman
2.	Er. Kulbir Singh Sandhu, Superintending Engineer, National Highway Circle, Ferozepur.	Member
3.	Sh Krishan Kumar Handa, Deputy Controller, Finance & Accounts, Internal Audit, Ferozepur.	Member
4.	Er. Ankit Kumar, EE, Office of S.E.-cum-R.O. MoRT&H Chandigarh	Member
5.	Er. Ajay Garg, Executive Engineer, National Highway Division No.2, PWD B&R Branch, Bathinda.	Member Secretary.

2. At the onset, the Chief Engineer (NH), Patiala welcomed the participants. Executive Engineer, National Highway Division No.2, PWD B&R Branch, Bathinda appraised the Meeting of the Technical Evaluation Committee held on Dt. 31.01.24 & 15.02.24 and found Six Numbers (06) bidders responsive and Two Numbers (02) bidder Non-Responsive. In meeting held on dated: 15.02.24, it was also decided by the committee to open the Financial Bids of these above Six (06) technically responsive bidders on dated 20.02.24 at 03.00 PM.

Sl.No	Bidder Name
1	MYC INFRA PRIVATE LIMITED
2	ASC BUILDERS PVT LTD
3	MS BHULLAR CONSTRUCTIONS
4	M/s Rajinder Kumar Company
5	MS GURBACHAN SINGH CONTRACTOR
6	SHIVAM CONSTRUCTION CO.

3. In this meeting, it is also decided that as per clause 2.2.2.1 of RFP, all technically responsive bidders are directed to furnish the certified updated value of B as on dated 19.02.24 (duly considering even the works for which bidder has emerged as the winner of the bids, but LOA has not been issued), as per the format stipulated in RFP, positively upto date 20.02.24 by 01.00 P.M through email " xencw2@gmail.com. Accordingly, member secretary informed that the updated value of B of all the technically responsive bidders has been received and after examination of B value, all bidders were found Responsive.

4. It was intimated to the Evaluation Committee that the Financial Bids for the Six (06) nos technically responsive bidders were opened through <http://eprocure.gov.in/eprocure/app> in the office of Member Secretary on 20.02.2024. The rates quoted by Technically Responsive Bidders in their Financial Bids have been downloaded from website and accordingly, the financial position in respect of each bidder is as follow :

Sl.No	Bidder Name	Amount	Bid Rank
1	MYC INFRA PRIVATE LIMITED	515190987.00	L1
2	ASC BUILDERS PVT LTD	531000009.00	L2
3	MS BHULLAR CONSTRUCTIONS	533062520.00	L3
4	M/s Rajinder Kumar Company	559970874.00	L4
5	MS GURBACHAN SINGH CONTRACTOR	582600000.00	L5
6	SHIVAM CONSTRUCTION CO.	641048786.00	L6

5. Executive Engineer-cum-Member Secretary, National Highway Division No.2, PWD B&R, Bathinda has explained the financial position of this project as under :

- A) RFP Cost : **72,92,23,694 /-** (Excluding GST)
B) Lowest Bid Cost : **51,51,90,987/-** (Excluding GST)
C) Cost Below the amount : 29.35 % Below
put to tender

6. The Committee has observed that the quoted price of Rs. 51,51,90,987/- (Fifty One Crore Fifty One Lakh Ninety Thousand Nine Hundred Eighty Seven Only) excluding GST by M/s MYC Infra Private Limited, Noida is lowest among all the Six (06) financial proposals which is 29.35 % below the Cost put to tender i.e. Rs. 72.92 Cr (Excluding GST).

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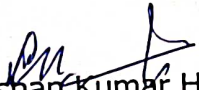
7. The Committee agreed for the award of work to the lowest bidder M/s MYC Infra Private Limited, Noida at quoted price of Rs. 51,51,90,987/- (Fifty One Crore Fifty One Lakh Ninety Thousand Nine Hundred Eighty Seven Only) excluding GST, subject to seeking written clarifications from the bidder in terms of detailed price analysis of its bid price in relation to scope, completion schedule, allocation of risks and responsibilities, safety requirements as well as subsequent demonstration of its capability to complete the work at the offered price as decided by the bid accepting authority.

8. The Committee also deliberated the matter related to 3 % Performance Security along with the additional Performance Security and recommended to follow the instructions of MoRT&H, New Delhi Circular No. NH37015/01/2022-H (Comp No. 208778) Dt 18.05.2022 as deemed fit with the approval of Competent Authority and as per approved RFP.

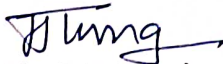
The meeting ended with vote of thanks to the chair.


(Er. Ajay Garg),
Executive Engineer,
National Highway Division No.2,
PWD,B&R Br,Bathinda


(Er. Kulbir Singh Sandhu),
Superintending Engineer,
National Highway Circle,
PWD, B&R Br, Ferozepur


(Krishan Kumar Handa),
Deputy Controller,
Finance & Accounts,
Internal Audit, Ferozepur


(Er. Ankit Kumar)
Executive Engineer,
Office of R.O.-cum-C.E.,
MoRT&H, Chandigarh


(Er. J.S.Tung),
Chief Engineer(NH),
Pb.PWD,B&R Br,Patiala