

MINUTES OF FINANCIAL BID EVALUATION COMMITTEE MEETING HELD ON 08.08.2023 FOR THE WORK “Strengthening from Km 879/000 to km 888/000 (Total length = 9.095km) on NH-17 (old NH-31) during A.P. 2022-23 under Abhayapuri Construction Division in the state of Assam under EPC mode. Job No. 31/AS/2022-23/243”

BID VALUE: Rs. 10.51 Crore

Based on the recommendation of the Bid Evaluation committee (BEC) in the Minutes of Technical bid evaluation meeting held on 14.06.2023, the financial bids of the 4(Four) technically responsive bidders were opened on 04.08.2023 by the B.E.C under the chairmanship of Chief Engineer PWD, (NH Works) Assam and in presence of the Executive Engineer, NH(P), Member Secretary, BEC; the SE, PWD, NH(P), O/o the CE, PWD, NH Works, Assam, Member, BEC; the Regional Officer, MoRT&H, Guwahati, Member, BEC; the Financial Advisor, PWD, Assam, Chandmari, Guwahati-3, Member, BEC and bidders/ bidder's authorized representatives. The summary of the financial bids opened is as follows:

Bid Value:- Rs. 10,51,35,339.00

Sl. No.	Name of bidder	Offered price in the Letter comprising the Financial Bid	Amount considered	Percentage above/below	Remarks
1.	Prabhu Agarwalla Construction Pvt. Ltd, 8th Floor, Sethi Trust Building, Unit-II, Bhangagarh, G.S. Road, Guwahati-781005	Rs.6,33,96,609.42 (Rupees Six Crore Thirty Three Lakh Ninety Six Thousand Six Hundred Nine and Paise Forty Two only)	Rs.6,33,96,609.42 (Rupees Six Crore Thirty Three Lakh Ninety Six Thousand Six Hundred Nine and Paise Forty Two only)	39.70 % Below	L1
2.	M/s. G.L. Agarwalla, G.S. Road, Ulubari, Guwahati-781007, Assam	Rs. 7,28,48,000.00 (Rupees Seven Crore Twenty Eight Lakh Forty Eight Thousand only)	Rs. 7,28,48,000.00 (Rupees Seven Crore Twenty Eight Lakh Forty Eight Thousand only)	30.71 % Below	L2
3.	M/s Jaichand Lal Singhi, Bilasipara, Dhubri-783348	Rs. 7,94,76,414.00 (Rupees Seven Crore Ninety Four Lakh Seventy Six Thousand Four Hundred and Fourteen only)	Rs. 7,94,76,414.00 (Rupees Seven Crore Ninety Four Lakh Seventy Six Thousand Four Hundred and Fourteen only)	24.41 % Below	L3
4.	M/s. Macrocosm Builders , B.B. Road, Barpeta, Assam-781301	Rs. 8,30,56,000.00 (Rupees Eight Crore Thirty Lakh Fifty Six Thousand only)	Rs. 8,30,56,000.00 (Rupees Eight Crore Thirty Lakh Fifty Six Thousand only)	21.00 % Below	L4

Since the lowest bidder **Prabhu Agarwalla Construction Pvt. Ltd, 8th Floor, Sethi Trust Building, Unit-II, Bhangagarh, G.S. Road, Guwahati-781005** has quoted **39.70 % Below** the amount put to tender, in keeping with provision of clause 2.21.1 (i) of RFP the BEC has recommended that the bidder must provide a performance security of 3 % (three percent). Additionally, the bidder required to furnish an additional performance security along with the performance security of 3% (three percent). The calculation for the additional performance security for the unbalanced bid is determined as follows: @20 % of the difference in the (a) Estimated Project Cost (as mentioned in RFP)-20% of the Estimated Project Cost and (b) the Bid Price offered by the selected Bidder. [i.e. **20% of {(Rs. 10,51,35,339.00 - 0.20 x Rs. 10,51,35,339.00)- Rs.6,33,96,609.42 } = Rs.41,42,332.36** Further 3 % amount of the Bid Price is =3 % of **Rs.6,33,96,609.42 = Rs.19,01,898.28**. Therefore, as provided in the MoRT&H's circular no.NH-37015/01/2022-H-Part(1) (Comp No. 212632) dated 31.08.2022 the maximum limit

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of additional performance security shall be limited to 3% of the Bid price offered by the L1 bidder i.e. the additional performance security that shall be obtained from the L1 bidder is **Rs.19,01,898.28**. Further, approval of Ministry for realization of additional performance security from the L1 bidder shall be obtained as per **MoRT&H's circular no.NH-37015/01/2022-H-Part(1) (Comp No. 212632) dated 31.08.2022.**

In view of the above, the Bid Evaluation Committee (BEC) thoroughly reviewed the findings and concluded that it is necessary that the L1 bidder provides a justification for their bid price, which is **39.70% below** the cost put to tender (considered an Abnormally Low Bid - ALD) and same shall be verified by the concerned Executive Engineer (i.e. Abhayapuri Construction Division) .

The Bid Evaluation Committee (BEC) further commented that the work may be awarded to L1 bidder **Prabhu Agarwalla Construction Pvt. Ltd, 8th Floor, Sethi Trust Building, Unit-II, Bhangagarh, G.S. Road, Guwahati-781005**, at their quoted final bid price of **Rs. 6,33,96,609.42** which is **39.70% below** the amount initially put to tender, subject to verification and acceptance of the justification of the L1 bidder by the BEC and after receipt of approval of Ministry for realization of additional performance security from the L1 bidder.

The comparison of rates quoted by the 4(Four) technically responsive bidders considered for financial evaluation is depicted in the Comparative Statement attached herewith.

The meeting ended with a vote of thanks to the chair.

Executive Engineer, NH(P)
O/o the Chief Engineer, PWD, NH Works
MEMBER SECRETARY
BID EVALUATION COMMITTEE.

Superintending Engineer, NH (P)
O/o the Chief Engineer, PWD, NH Works
MEMBER
BID EVALUATION COMMITTEE.

Senior Finance & Accounts Officer
P.W.D. Assam, Chandmari,
Guwahati-3
MEMBER,
**BID EVALUATION
COMMITTEE.**

P.S. Charan, AEE
For Regional Officer, MoRT&H,
Rajgarh Road, Chandmari, Guwahati-3
MEMBER
BID EVALUATION COMMITTEE.

Chief Engineer, PWD, (NH Works) ,
Assam, Chandmari, Guwahati-3.
CHAIRMAN
BID EVALUATION COMMITTEE.