Sub: Recommendation of TEC on Financial bid of the E-tender for "Annual Afloat repair of IWAI vessel WB Marigold for the year 2023-24".

Tender no. IWAI/Kol-150MN/14/1//2023

(1) TEC Members

i. Sh. Arvind Kumar, Director, IWAI
ii. Sh. Ajoy Kar, Sr. AO, IWAI
iii. Sh. Mukul Jain, Assistant Director, IWAI

(2) Tender/NIT dates:

i.	Tender Published on:	**15.11.2023**
ii.	Tender closed on:	**29.11.2023**
iii.	Tender opening date:	**30.11.2023**
iv.	Tender opened on:	**30.11.2023**
v.	No. of bids received:	**03**
vi.	No. of bids qualified in Technical bid:	**03**
vii.	Financial bid opened on:	**05.12.2023**

(3) The following bidder has participated in the event:

i. **M/s GHOSH ENTERPRISE**, 21/2 BAJE SHIBPUR 2ND BYE LANE HOWRAH
ii. **M/S MAA VINDHYAVASNI,** Sarvan Surya Complex , Shakuntala Market , Keshari Nagar , Patna -800024
iii. **M/s FRENCH ENTERPRISE , KOLKATA,** 5 DOCTOR SUDHIR BASU ROAD KHIDIRPUR

The comparative statement is attached as annex-1

(4) Observation of TEC:

(a) **M/s GHOSH ENTERPRISE**

On scrutiny it is observed that M/s GHOSH ENTERPRISE has submitted all the relevant documents in support of their MSME registration, detail Audited balance sheet, solvency certificate, experience in similar works, similar work completion certificate etc. Therefore, the firm may be considered technically qualified. Accordingly financial bid was opened on dated 05.12.2023. Based on Comparative statement, M/s GHOSH ENTERPRISE (L-3) has quoted Rs. 2,64,613.45 which is lower (-6.99%) than estimated cost.

(b) **M/S MAA VINDHYAVASNI**

On scrutiny it is observed that M/S MAA VINDHYAVASNI has submitted all the relevant documents in support of their MSME registration, detail Audited balance sheet, solvency certificate, experience in similar works, similar work completion certificate etc. The firm may be considered technically qualified. Accordingly financial bid was opened on dated 05.12.2023. Based on Comparative statement, M/S MAA VINDHYAVASNI (L-2) has quoted Rs. 2,56,334.50 which is lower (-9.90%) than estimated cost.

(c) **M/s FRENCH ENTERPRISE**

On scrutiny it is observed that M/s FRENCH ENTERPRISE has submitted all the relevant documents in support of their MSME registration, detail Audited balance sheet, solvency certificate, experience in similar works, similar work completion certificate etc. Therefore, the firm may be considered technically qualified. Accordingly financial bid was opened on dated 05.12.2023. Based on Comparative statement, M/s FRENCH ENTERPRISE (L-1) has quoted Rs. 2,36,135.00 which is lower (-17.00%) than estimated cost.

(5) Recommendation:

Reference above, a justification letter was issued to M/s French Enterprise on dated 05.12.2023 and in reply a letter has been received vide e-mail dated 07.12.2023 in which it is stated that M/s French Enterprise has adequate experienced manpower to satisfactory execute the annual afloat repairing work of vessel as per BOQ and provided rate within the stipulated time. In addition, it is also assured that quoted percentage which has been provided by him for the above said work is justified.

TEC recommends that work may be awarded to L-1 bidder i.e. M/s French Enterprise at the quoted price of Rs. 2,36,135.00 (excluding GST) plus cost of spare on actual +10% basis with approval of the Competent Authority.

15/12/23	15/12/23	
(Mukul Jain)	(Ajoy Kar)	(Arvind Kumar)
Asst.Director	Sr.Accounts Officer	Director I/C

Signature Not Verified

Digitally signed by ARVIND KUMAR
Date: 2023.12.21 10:59:30 IST
Location: eProcure-EPROC