

## FINANCIAL BID EVALUATION SUMMARY

Sub: E-tender for "Works Contract for Operation, Maintenance, Safety & Management of Amphibian Dredger AD Manimala on Waterways under RO Kochi (NW-3,8&9).

Ref: 1). E-tender no: IWAI / COCH / MM(63A) / 2023-24 / 15

The financial bids of 2 nos. technically qualified bidders namely (i) M/s. Maretek India Private Limited, and (ii) M/s. Sajith Marines Pvt Ltd were opened on 21/11/2023, 15.00 hrs.

As per the financial evaluation, it was observed that the amount quoted by the bidder M/s Sajith Marines Pvt Ltd (L1) is Rs.6,31,488/- only which is 8% less than the dept estimate cost of Rs.6,86,400/-, and the other firm (ii) M/s Maretek India Pvt Ltd (L2) has quoted Rs.6,63,748.80 /- only which is 3.30% less than the departmental estimate of Rs.6,86,400/-.

Accordingly, it is observed that M/s Sajith Marines Pvt Ltd (L1) has quoted the lowest amount of Rs.6,31,488/- (including service charge of Rs.7,488/-) which is 8% less than the departmental estimated cost which is within the delegated power of director for the approval.

Hence, the TEC recommends to accept the tender of the L1 bidder M/s Sajith Marines Pvt Ltd at the quoted amount of Rs.6,31,488/- (including service charge of Rs.7,488/-) and excluding GST initially for a period of one year.

(Sarath K B)  
JAO

(A. Rehman)  
A.D

(Mathew George)  
(Director)

Signature Not Verified

Digitally signed by ABDUL REHMAN N A  
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