

Summary on opening of Finance bid

Tender No. IWAI/COCH/A&E/36(13)/2022-23/07

Name of work: contract for deployment of Security Personnel at IWT terminals, dredgers under Regional Office of IWAI at Kochi in NW-3.

The finance bids of the technically qualified bids opened at the scheduled time at 03.00 PM on 03.10.2023. While opening it is found that, M/s. Group 7 Guards India Pvt. Ltd, Mumbai & M/s. ABS Group, Ernakulam quoted the lowest offer of Rs. 1,14,98,881/- (Rupees one crore fourteen lakh ninety eight thousand eight hundred & eighty one only) excluding GST which is (-) 7.26% lower than the estimated cost of Rs. 1,23,99,539/- on evaluation of the technical bid mark sheet it was found that the bidder M/s. Group 7 Guards India Pvt. Ltd, Mumbai scored 99 marks which is higher than the other bidder M/s. ABS Group, Ernakulam scored 84 marks. Hence, lowest offer quoted M/s. Group 7 Guards India Pvt. Ltd, Mumbai. The other bidder M/s. SIS (India) Ltd., Ernakulam has quoted a price of Rs. 1,17,06,292/- (Rupees one crore seventeen lakh six thousand two hundred & ninety two only) excluding GST which is (-) 5.59% below estimated cost. As per Tender clause No. 20.2.8 Financial Evaluation & Final Evaluation: Price Bids of only those bidders who obtain the minimum qualification marks prescribed above will be opened and evaluated for final award of the Tender. The work will be awarded to the bidder who quotes the lowest amount as per the financial bid format. However, in case of two or more bidders quoting the lowest amount (same) the bidder who is ranked higher in the technical bid evaluation amongst them will be awarded the work.



(Mathew George)
Director

Signature Not Verified

Digitally signed by R VENKATESAN
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