

Total estimated cost : Rs.29,51,589.00 excluding GST

Name of bidder	Rate quoted	% variation with respect to estimated cost
(1/4) % Variation with respect to estimated cost of M/s GJP Enterprises	26,56,430.10	(-)10.00%
(2/4) % Variation with respect to estimated cost of M/s SIM Company	26,53,468.13	(-)10.10%
(3/4) % Variation with respect to estimated cost of M/s RMS Enterprise	29,51,010.62	(-)0.02%
(4/4) % Variation with respect to estimated cost of M/s Maa Vindhya wasni Enterprises	25,06,137.51	(-)15.09%
From above statement, it is found that M/s Maa Vindhya wasni Enterprises has quoted the lowest amount with respect to the estimated cost which is (-)15.09% lower than the estimated cost and M/s SIM Company has quoted the second lowest amount which is (-)10.10% lower than the estimated cost. However, it is vividly mentioned at clause no.13(c), page no. 8 of NIT of the tender document " If the tendered amount quoted below than (-)10% (minus Ten Per cent) than a rate analysis of tendered amount would have to be attached alongwith the tender document in online bid in technical packet for justification in relation to scope, schedule, resource mobilization, allocation of risks and responsibilities, and other requirements of the bid document during evolution of price bid. If the same is not submitted, due to any reasons whatsoever, price bid submitted by these types of bidder will not be accepted". Accordingly, TEC has recommended not to accept the price bids of M/s Maa Vindhya wasni Enterprises & M/s SIM Company since their offers are lower than 10% of the estimated cost. In view of the above, TEC recommended that M/s G.J.P. Enterprise is L1 bidder with an amount of Rs. 2656430.10 which is 10% lower than the estimated cost between the two accepted/eligible bidders in the event. Thus, TEC recommended to award the work to eligible L1 bidder.		