

Summary on opening of Finance bid

Tender No. IWAI/COCH/1/128/2022-23/18

Name of work: Maintenance Dredging in Udyogmandal Canal of NW-3, Kerala using Backhoe dredger

The finance bids of the technically qualified bids opened at the scheduled time at 03.30 PM on 16.02.2023. While opening it is found that, M/s. APM Marines, Royal Plaza, Bridge Road, Aluva quoted the lowest offer of Rs. 1,41,14,699/- (Rupees one crore forty one lakhs fourteen thousand six hundred & ninety nine only) excluding GST which is (-) 23 % lower than the estimated cost of Rs. 1,83,31,129/-. The other bidder M/s. ACE Foundations and Structures, Kochi has quoted a price of Rs. 1,41,88,348/- (Rupees one crore forty one lakhs eighty eight thousand three hundred & forty eight only) excluding GST which is (-) 22.60 % below estimated cost. The other bidder M/s. Tebma Marine Pvt. Ltd, Chennai has quoted a price of Rs. 2,15,80,369/- (Rupees two crore fifteen lakh eighty thousand three hundred & sixty nine only) excluding GST which is (+) 17.73 % above estimated cost. The price bids will be further evaluated.

(Mathew George)
Director