



इरकॉन इंटरनेशनल लिमिटेड
नवरात्र कम्पनी
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
NAVRATNA COMPANY
(A Govt. of India Undertaking)



No. IRCON/ELECT/5037-5038/NCRTC/ APFC-2/OT/113

Date: 30.03.2024

M/s. P2 Power Solutions Pvt. Ltd.
A-95, Sector-80,
Noida - 201301
E-mail: sales@p2power.com

Letter of Acceptance

(Kind Attn: Sh. Shwetank Jain, Director)

Sub: Design, Detailed Engineering & Supply, Testing and Commissioning of IGBT based Active Power Filter (APF) system at 33kV Voltage level along with converter duty coupling transformer & all other associated equipment's including integration with existing protection and SCADA system at Receiving Sub-station (RSS) of Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC.

Ref: i. Tender no. IRCON/ELECT/5037-5038/NCRTC/APFC-2/OT/113 dated 16.11.2023.
ii. Your offer (Bid ID 642186), submitted on 07.12.2024.
iii. Technical Bid opened on 08.12.2023.
iv. Financial Bid opened on 22.01.2024.

- In reference to the tender document and your offer referred above, Ircon International Limited is pleased to accept your offer for "Design, Detail Engineering, Supply, Testing and Commissioning of IGBT based Active Power Filter (APF) system at 33kV Voltage level along with converter duty coupling transformers & all other associated equipment's including integration with existing protection and SCADA system at Receiving Sub-stations (RSS) of Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC" on the following Terms & Conditions:
- Total Cost of Work: Rs. 6,92,90,000/-** (Rupees Six Crore Ninety-Two Lakh Ninety Thousand only) inclusive of all taxes & duties and GST @18% on "Firm" price basis in accordance with tender terms and conditions issued vide ref. (i) above. TDS-GST or any other taxes as applicable shall be deducted from the bill. Taxes, duties & Levies shall be governed in accordance with clause no. 14 of SCC. Detailed Bill of Quantities (BOQ) is enclosed as **Annexure-I**.
- In terms of Clause 9 of SCC, the date of issuance of this Letter of acceptance shall be the date of commencement of work.
- Delivery Period/Milestone Target:** The Contractor shall be required to supply the equipment/material as per the schedule given below:

S. No	Stage & Lot	Delivery Date/ Milestone Target
1	Shatabdi Nagar RSS	Within 04 Months from drawing approval
2	Sarai Kale Khan RSS	Within 05 Months from drawing approval
3	Modipuram RSS	Within 07 Months from drawing approval

- Payment Terms:** Payment against the order shall be made in accordance with Clause 21 of the Special Conditions of Contract (SCC).



6. The Defect Liability Period shall be 24 Months & commence from the date of Revenue Operation Date (ROD) in accordance with Clause 25 of the Special Conditions of Contract.
7. In terms of Clause 23 of SCC and Clause 8.0 of General Conditions of Contract (GCC), Performance Security for an amount of 5% of the contract value i.e. Rs. 34,64,500/- (Rupees Thirty-Four Lakh Sixty-Four Thousand Five Hundred only) shall be submitted to the office of Chief General Manager (Electrical)/ Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 within 21 days of issuance of this LOA.
8. Engineer (AIAI-GC) vide WRENCH notification no. NCRTC-DM094-IRC-XX-PT-00473 has communicated "No objection" to vendor approval of M/s P2 Power subject to the following:
Notwithstanding the above, the responsibility of ensuring conformity to contractual, technical, and functional requirements lies with the contractor/P2 Power.
9. This letter will constitute a legal and binding contract between Ircon International Limited and M/s P2 Power Solutions Pvt. Ltd. till such time the formal contract agreement is signed.
10. You will enter into and execute the contract agreement within 28 days from the date of issue of this letter with Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17. You are requested to arrange the stamp papers of requisite value as per the prevailing laws for signing of the agreement in terms of Clause 12.5 of the General Conditions of Contract.
11. You are requested to contact immediately to CGM (Electrical)/ Ircon International Limited, C-4, District Centre, Saket, New Delhi-17, for execution of works under this contract.
12. All other terms and conditions shall be as per the Tender document and Corrigendum(s) (if any).

This letter is being issued to you in duplicate, one copy of which may please be returned duly stamped and signed as a token of your acceptance.

Thanking you.

Yours faithfully,
For & on behalf of **Ircon International Limited**


(Sanjay Gupta)
Chief General Manager/Electrical

Copy to: DGM/Finance, NCRTC Project, IRCON.

