



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
An integrated Engineering and Construction Company



No. IRCON/ELECT/5037-5038/NCRTC/EHV CABLE LAYING/OT/111
Date: 18.12.2023

M/s. KVP Electricals Private Limited
Head Office: 301-302, Suneja Tower-I,
District Centre, Janak Puri,
New Delhi – 110058
E-mail: electricals@kvprateek.com

Letter of Acceptance

(Kind Attn. : Mr. Sahil Mehta, Director)

Sub: Laying, Installation, Testing and Commissioning of 220kV EHV Cables from GSS to RSS and all other associated works on the route “Shatabdi Nagar GSS – Shatabdi Nagar RSS” and “Modipuram GSS – Modipuram RSS” in connection with Delhi - Ghaziabad - Meerut RRTS Corridor of NCRTC (Package-19 Lot-2).

Ref: (i) Tender no. IRCON/ELECT/5037-5038/NCRTC/EHV CABLE LAYING/OT/111 dated 01.11.2023.
(ii) Your offer ref. no. KVPE/23-24/451 dt. 14.11.2023 (Bid ID 633890 submitted online on 15.11.2023).
(iii) Technical Bid opened on 16.11.2023.
(iv) Financial Bid opened on 04.12.2023.

- In reference to the tender document and your offer referred above, Ircon International Limited is pleased to accept your offer for “Laying, Installation, Testing and Commissioning of 220kV EHV Cables from GSS to RSS and all other associated works on the route “Shatabdi Nagar GSS – Shatabdi Nagar RSS” and “Modipuram GSS – Modipuram RSS” in connection with Delhi - Ghaziabad - Meerut RRTS Corridor of NCRTC (Package-19 Lot-2)” on the following Terms & Conditions:
- Total Cost of Work: Rs. 6,23,71,252.71/-** (Rupees Six Crore Twenty-Three Lakh Seventy-One Thousand Two Hundred Fifty-Two and Paise Seventy-One only) inclusive of all taxes & duties and GST @18% in accordance with tender terms and conditions issued vide ref. (i) above. TDS, GST-TDS or any other taxes as applicable shall be deducted from the RA bill. Taxes, duties & Levies shall be governed in accordance with clause no. 19 of SCC. Detailed Bill of Quantities (BOQ) is enclosed as **Annexure-I**.
- In terms of Clause 13 of Special Conditions of Contract (SCC), the date of issuance of this Letter of acceptance shall be the date of commencement of work.
- Completion Period:** The Contractor shall be required to complete the entire work within the following time duration from the date of issue of Letter of Acceptance (LOA).

Shatabdi Nagar GSS – Shatabdi Nagar RSS	3 (three) Months
Modipuram GSS – Modipuram RSS	4 (four) Months

5. **Payment Terms:** Payment against the work shall be made in accordance with Clause 28 of Special Conditions of Contract.
6. Defect Liability Period shall be 24 Months & commence from the date of Revenue Operation Date (ROD) in accordance with Clause 31 of Special Conditions of Contract.
7. In terms of Clause 30 of SCC and Clause 8.0 of General Conditions of Contract (GCC), Performance Security for an amount of 5% of the contract value i.e. Rs. 31,18,600/- (Rupees Thirty-One Lakh Eighteen Thousand Six Hundred only), and an additional Performance Guarantee for Rs. 39,33,400/- (Rupees Thirty-Nine Lakh Thirty-Three Thousand Four Hundred only) as per GCC clause 8.1 (vii), shall be submitted to the office of Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 within 21 days of issuance of this LOA.
8. This letter will constitute a legal and binding contract between Ircon International Limited and KVP Electricals Private Limited till such time the formal contract agreement is signed.
9. You will enter into and execute the contract agreement within 28 days from the date of issue of this letter with Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17. You are requested to arrange the stamp papers of requisite value as per the prevailing laws for signing of the agreement in terms of Clause 12.5 of General Conditions of Contract.
10. You are requested to contact immediately to Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17, for execution of works under this contract.
11. All other terms and conditions shall be as per the tender document.

This letter is being issued to you in duplicate, one copy of which may please be returned duly stamped and signed as a token of your acceptance.

Thanking you..

Yours faithfully,

For & on behalf of
Ircon International Limited


(Sanjay Gupta)
Chief General Manager/Electrical

Copy to: DGM/Finance, IRCON, NCRTC Project.