



No. IRCON/ELECT/5037-5038/NCRTC/ RSS Erection (SKK)/OT/102

Date: 19.10.2023

M/s Hitech Erectors Pvt. Ltd.
303 Pragati Chambers,
Ranjit Nagar Commercial Complex,
New Delhi-110008

Letter of Acceptance

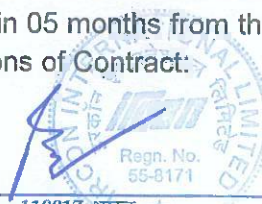
Dear Sir,

(Kind Attn: Sh. Mahesh Nangia (Managing Director))

Sub: Supply, Erection, Testing and Commissioning of 66/33/25 kV RSS/AMS/TSS at Sarai Kale Khan for Delhi-Ghaziabad-Meerut RRTS Corridor of NCRTC (Package -19, Lot-1).

- Ref. i) NIT No. IRCON/ELECT/5037-5038/NCRTC/RSS Erection(SKK)/OT/102 dated 02.08.2023
ii) Your offer submitted on CPP Portal dated 16.08.2023 for the subject work and opened on 17.08.2023

1. In reference to tender enquiry and your offer referred above, Ircon International Limited is pleased to accept your offer for "Supply, Erection, Testing and Commissioning of 66/33/25 kV RSS/AMS/TSS at Sarai Kale Khan for Delhi-Ghaziabad-Meerut RRTS Corridor of NCRTC (Package -19, Lot-1)" on the following Terms & Conditions.
2. **Total Cost of Work :**
Rs. 2,74,45,314/- (Rupees Two Crore Seventy Four Lakhs Forty Five Thousand Three Hundred Fourteen only) inclusive of all applicable taxes, duties and GST on "FIRM" price basis in accordance with tender terms and conditions issued vide ref. (1) above for Supply, Erection, Testing and Commissioning of 66/33/25 kV RSS/AMS/TSS at Sarai Kale Khan for Delhi-Ghaziabad-Meerut RRTS Corridor of NCRTC (Package -19, Lot-1). Income Tax (TDS), GST TDS or any other Taxes as applicable shall be deducted from the RA Bills. Taxes, Duties & Levies shall be governed in accordance with Clause No. 18 of Special Conditions of Contract (SCC). The detailed Bill of Quantities (BOQ) is Enclosed as Annexure-I.
3. In terms of Clause no. 12 of Special Conditions of Contract, the date of issuance of this Letter of acceptance shall be the date of commencement of work.
4. The subject work of Supply, Erection, Testing and Commissioning of 66/33/25 kV RSS/AMS/TSS at Sarai Kale Khan for Delhi-Ghaziabad-Meerut RRTS Corridor of NCRTC (Package -19, Lot-1) shall be completed within 05 months from the date of issue of this LOA as per clause no. 14 of the Special Conditions of Contract:

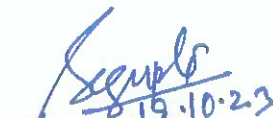


5. Payment Terms: Payment against the work shall be made in accordance with Clause No. 24 of the Special Conditions of Contract.
6. Retention Money shall be deducted as per SCC clause no. 26 and GCC clause no. 8.
7. The Defect Liability Period shall be 24 Months & commence from the date of Revenue Operation Date (ROD) in accordance with Clause No. 28 of the Special Conditions of Contract.
8. In terms of Clause 26 of Special Conditions of Contract and Clause 8.0 of the General Conditions of Contract, Performance Security for an amount 5% of Contract value i.e. **Rs. 13,72,270/- (Rupees Thirteen Lakhs Seventy Two Thousand Two Hundred Seventy only)** shall be submitted to the office of Chief General Manager (Electrical)/ Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 within 21 days of issuance of this letter.
9. This letter will constitute a legal and binding contract between Ircon International Limited and M/s. Hitech Erectors Pvt. Ltd. till such time the formal contract agreement is signed.
10. You will enter into and execute the contract agreement within 28 days from the date of issue of this letter with Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17. You are requested to arrange the stamp papers of requisite value as per the prevailing laws for signing of the agreement in terms of Clause No. 12.5 of the General Conditions of Contract.
11. You are requested to immediately contact Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 for execution of works under this contract.
12. All terms and conditions shall be as per the Tender Document.
13. This letter is being issued to you in duplicate, one copy of which may please be returned duly stamped and signed as a token of your acceptance at the earliest.

Thanking you,

Yours faithfully

For & on behalf of Ircon International Limited


(Sanjay Gupta)

Chief General Manager/Electrical

Copy to: -(i) DGM/Finance/IRCON, NCRTC Project.

Encl.- As above.

