



इरकॉन इन्टरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
An integrated Engineering and Construction Company



No. IRCON/ELECT/5037-5038/NCRTC/OPC_BEC_RC/OT/92

Date: 22.09.2023

M/s. PCI Cables Industries Pvt. Ltd.

Om complex, Monber,
Sastitala, Pomrigola,
Dankuni, Hooghly-712311,
West Bengal.
Email: info@pcicablesindustries.com

Letter of Acceptance

Dear Sir,

(Kind Attn: Sh. Prakash Jha (Director))

Sub: Design, Manufacturing & Supply of Overhead Protection Conductor (OPC), Buried Earth Conductor (BEC) and Return Conductor (RC) for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC (Package – 19, Lot 1 & Lot-2).

Ref. i) NIT No. IRCON/ELECT/5037-5038/NCRTC/OPC_BEC_RC/OT/92, Date:24/05/2023

ii) Your offer submitted on CPP Portal dated 02.07.2023 for the subject work and opened on 18.07.2023

1. In reference to tender enquiry and your offer referred above, Ircon International Limited is pleased to accept your offer for “Design, Manufacturing & Supply of Overhead Protection Conductor (OPC), Buried Earth Conductor (BEC) and Return Conductor (RC) for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC (Package – 19, Lot 1 & Lot-2)” on the following Terms & Conditions.

2. Total Cost of Work :

1.1 **Rs. 3,16,45,629.40** (Rupees Three Crore Sixteen Lakhs Forty Five Thousand Six Hundred Twenty Nine and Paise Forty only) inclusive of all applicable taxes, duties and GST on “VARIABLE” price basis in accordance with tender terms and conditions issued vide ref. (1) above for Design, Manufacturing & Supply of Overhead Protection Conductor (OPC), Buried Earth Conductor (BEC) and Return Conductor (RC) for Delhi – Ghaziabad – Meerut RRTS Corridor of NCRTC (Package – 19, Lot 1 & Lot-2). Income Tax (TDS), GST TDS or any other Taxes as applicable shall be deducted from the RA Bills. Taxes, Duties & Levies shall be governed in accordance with Clause No. 14 of Special Conditions of Contract (SCC). The detailed Bill of Quantities (BOQ) is Enclosed as Annexure-I.

3. In terms of Clause no. 9 of Special Conditions of Contract, the date of issuance of this Letter of acceptance shall be the date of commencement of work.

4. Delivery Period/ Milestone Target: Delivery shall be completed on or before the schedule given below:

S. No.	Stage & Lot	Delivery Date/ Milestone Target
1	Stage-2, Lot-2	04 Weeks from issue of LOA
2	Stage-3, Lot-1	10 Weeks from issue of LOA
3	Stage-4, Lot-2	14 Weeks from issue of LOA

5. Payment Terms:

Payment against the supply shall be made in accordance with clause No. 21 of the Special Conditions of Contract.



Regn. No.
553141



6. The Defect Liability Period shall be 60 Months (24 Months + 36 Months extended Warranty) & commence from the date of Revenue Operation Date (ROD) in accordance with Clause No. 25 of the Special Conditions of Contract.
7. **Price Variation:** In terms of SCC Clause No. 33, the variation in prices of Overhead Protection Conductor (OPC), Buried Earth Conductor (BEC) and Return Conductor (RC) shall be governed by IEEMA PV formula Circular ref. no. 145/PVC/CLAR/02 Dated 20.10.2014 (IEEMA(PVC)/CONDUCTOR_LME//2014) effective from 01.09.2014. No increase in prices on account of price variation shall be admissible for periods of delays not attributable to Employer. In case of decrease, the benefit shall be passed on to the Employer even for the delayed period. Further, the above price variation shall only be applicable for items quoted in Indian Rupees.
8. In terms of Clause 23. of Special Conditions of Contract and Clause 8.0 of the General Conditions of Contract, Performance Security for an amount 3% of Contract value i.e. Rs. 15,82,300/- (Rupees Fifteen Lakhs Eighty Two Thousand Three Hundred only) shall be submitted to the office of Chief General Manager (Electrical)/ Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 within 21 days of issuance of this letter.
9. This letter will constitute a legal and binding contract between Ircon International Limited and M/s. PCI Cables Industries Pvt. Ltd. till such time the formal contract agreement is signed.
10. You will enter into and execute the contract agreement within 28 days from the date of issue of this letter with Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17. You are requested to arrange the stamp papers of requisite value as per the prevailing laws for signing of the agreement in terms of Clause No. 12.5 of the General Conditions of Contract.
11. You are requested to immediately contact Chief General Manager (Electrical)/Ircon International Ltd., C-4, District Centre, Saket, New Delhi-17 for execution of works under this contract.
12. All terms and conditions shall be as per the Tender Document.
13. This letter is being issued to you in duplicate, one copy of which may please be returned duly stamped and signed as a token of your acceptance at the earliest.

Thanking you,

Yours faithfully

For & on behalf of Ircon International Limited


(Sanjay Gupta)
Chief General Manager/Electrical

Encl.- As above.

Copy to: -

(i) DGM/Finance/IRCON, NCRTC Project.

