



इरकॉन इंटरनेशनल लिमिटेड
(भारत सरकार का उपक्रम)
IRCON INTERNATIONAL LIMITED
(A Govt. of India Undertaking)
An Integrated Engineering and Construction Company



IRCON/3026/MAHSR/T2/Manpower/R1/LOA/52

Dt.- 07.06.2023

To,

M/s Arrow Associates Infrastructure Pvt. Ltd.
P N R Residency, F NO-203, PLOT
NO-59, 60, Sri Balaji Layout,
Gajularamaram, Ranga Reddy,
Telangana-500010.
Email- info@arrowassociates.org

Dear Sir,

Sub: Rendering of Safety, Health, Environment & Occupational Health and Technical manpower services for the site activities for Double Line High Speed Railway between Zaroli Village at Maharashtra-Gujarat Border (MAHSR Km. 156.600) and Vadodara (MAHSR Km. 393.700) in the State of Gujarat and the Union Territory of Dadra and Nagar Haveli for the Project for Construction of Mumbai-Ahmedabad High Speed Rail-
Letter of Acceptance (LOA)

Ref:

- i) NIT No.: IRCON/3026/MAHSR/T2/Manpower/R1 Date: 12.05.2023
- ii) Your Letter No. NIL Date :16.05.2023 – Bid Submission.
- iii) Your Letter No. ARROW/BD/2023/20 Date:06.06.2023 – Negotiated Offer

With reference to your Bid submitted vide ref.(ii) and Negotiated Offer thereof for the tender invited vide ref.(i) for the subject work, it is to inform that your revised negotiated Offer has been accepted by the Competent Authority amounting to **INR 17,08,48,512.00** (Rupees Seventeen Crore Eight Lakhs Forty-Eight Thousand Five Hundred and Twelve only) including GST. A copy of the Bill of Quantities (BOQ) is enclosed as Annexure-I.

1.0 SCOPE OF WORK:

For complete scope of work, the contractor has to refer Clause no. 4 of Special Conditions of Contract of the tender document.

2.0 ACCEPTED RATES: (Refer Cl. 57 of GCC)

The accepted rates for various items of work are stipulated in the enclosed Bill of Quantities at Annexure-I to this LOA. It may please be noted that these accepted rates are firm and fixed till the completion of works.

3.0 TAXES, DUTIES & GST:

All taxes & duties shall be applicable as per Clause No.18.0 of Special Conditions of Contract (SCC).

4.0 PAYMENT TERMS:

To be dealt as per clause No.21 of Special Conditions of the Contract.



07/06/2023



5.0 PRICE VARIATION/ADJUSTEMENT:

Not applicable.

6.0 ANNUAL INCREMENT: (Refer SCC Cl 30.0)

An annual increment @ 5 % of the rate of each personnel shall be applied after completion of each year from the date of letter of Acceptance (LOA)

7.0 PERFORMANCE SECURITY: (Refer GCC Cl 8.0)

In terms of Clause No.8.0 of General Conditions of the Contract (GCC), the Contractor shall submit a Performance Security in the form of irrevocable Bank Guarantee (BG) on the Performa enclosed as **Annexure –II** for an amount of **5 % (Five Percent)** of the awarded contract value, amounting to. **INR 85,42,430/-** (INR Eighty-Five Lakhs Forty-Two Thousand Four Hundred Thirty Only) **within 21 days** of issue of LOA and the initial validity of performance security up to 60 days beyond the stipulated date of completion.

No payment under the contract shall be made to the Contractor before receipt of performance security/guarantee.

The release of Performance security shall be governed by clause 8.3 of GCC.

8.0 INSURANCE: (Refer Cl. 12.0 of SCC)

To be dealt as per clause No.12.7 of Special Conditions of the Contract.

9.0 COMPLETION PERIOD: (Refer Cl. 7.0 & 8.0 of SCC)

The work shall be completed in all respects within in 36 months from the date of issue of LOA i.e., up to **06.06.2026**. The date of commencement shall be from the date of issue of Letter of Acceptance.

10.0 CONTRACT AGREEMENT: (Ref Cl 12.5 of GCC)

On submission of Performance Guarantee, Contract Agreement shall be entered with IRCON within 28 days time after the issue of Letter of acceptance as per the format enclosed at Annexure-I of GCC.

11.0 OTHER TERMS & CONDITIONS:

All other terms and conditions are as per e-Procurement Notice and Tender documents. This LOA shall constitute a binding agreement till such time a formal agreement is signed between the contractor and IRCON for the execution of the subject work.

You may contact PH/CGM/Civil, Surat, MAHSR T-2 Project at the below given address for further directions with regards to execution of work.



IRCON INTERNATIONAL LIMITED
Office no. 404, 405, SNS Synergy, Dumas Road,
Near Pramuk Nissan Car Showroom
Surat, Gujarat – 395007
Mobile No.: +91 95961 41510

This letter of award /acceptance is being issued in favor of the contractor in duplicate of which one copy marked as “Contractor’s Acceptance Copy “may please be returned, duly signed and stamped on each page as a token of contractor’s unconditional acceptance of the same within seven (07) days from the date of receipt of LOA.

Yours faithfully
For & on behalf of
Ircon International Limited

Balak Ram Negi 27/06/2023
(Balak Ram Negi)
Chief General Manager/Civil



Encl.:

1. Bill of Quantities (BOQ) as **Annexure-I**
2. Format of Performance Security (PS) as **Annexure-II**

Copy to:

1. Project Head/CGM (Civil), IRCON, Surat.
2. JGM/Fin., Project, Surat .

ANNEXURE - I**IRCON INTERNATIONAL LIMITED/ MAHSR T-2 PROJECT****BILL OF QUANTITIES (BOQ)**

Name of Work: Rendering of Safety, Health, Environment & Occupational Health and Technical manpower services for the site activities for Double Line High Speed Railway between Zaroli Village at Maharashtra-Gujarat Border (MAHSR Km. 156.600) and Vadodara (MAHSR Km. 393.700) in the State of Gujarat and the Union Territory of Dadra and Nagar Haveli for the Project for Construction of Mumbai-Ahmedabad High Speed Rail.

Ref: IRCON/3026/MAHSR/T2/Manpower/R1 Date: 12.05.2023.

SN	Item Description	Unit	No of Months	No. of Persons	Quantity	Rate (INR)	Amount (INR)
1	Site Manager	Man Months	36	9	324	2,36,976.00	7,67,80,224.00
2	Rail Welding (EA) Technician.	Man Months	36	4	144	57,602.00	82,94,688.00
3	Rail Welding Technician (AT)	Man Months	36	4	144	49,449.00	71,20,656.00
4	Rail-Welding Technician (Rough Finishing + final Finishing)	Man Months	36	4	144	41,295.00	59,46,480.00
5	Operator (Motor Car)	Man Months	36	10	360	49,995.00	1,79,98,200.00
6	Chief SHE Officer	Man Months	36	1	36	2,89,085.00	1,04,07,060.00
7	Dy Chief SHE Officer	Man Months	36	1	36	2,66,147.00	95,81,292.00
8	Occupational Health Officer	Man Months	36	1	36	1,00,392.00	36,14,112.00
9	Traffic Engineer	Man Months	36	1	36	67,104.00	24,15,744.00
10	Reference Pin Setting Engineer (Data Processing)	Man Months	36	1	36	50,461.00	18,16,596.00
11	Reference Pin Setting Engineer (Track Survey)	Man Months	36	1	36	75,445.00	27,16,020.00
12	Slab Track Engineer	Man Months	36	3	108	67,104.00	72,47,232.00
13	CAM Engineer	Man Months	36	3	108	67,104.00	72,47,232.00
14	CAM Engineer (QC)	Man Months	36	1	36	67,104.00	24,15,744.00
15	Turnout Installation Engineer	Man Months	36	1	36	67,104.00	24,15,744.00
16	Rail-Welding Engineer (Inspection)	Man Months	36	2	72	67,104.00	48,31,488.00
Total Quoted Cost including GST							17,08,48,512.00

Note: These rates shall not be considered as Last Accepted Rates (LAR) for future Tenders.

(Balak Ram Negi)
Chief General Manager/Civil



ANNEXURE-II

(to be executed on a non-judicial stamp paper of ₹100/- only)

PERFORMANCE BANK GUARANTEE (UNCONDITIONAL)

To
IRCON INTERNATIONAL LIMITED,

[Acting through _____ (Project
Incharge) & Address of the Project]

WHEREAS _____ [name and address of Contractor]
(hereinafter called "the Contractor") has undertaken, in
pursuance of Contract No. _____ dated _____
to execute the work of "....."
....." (hereinafter called "the Contract.");

AND WHEREAS it has been stipulated by you in the said Contract
that the Contractor shall furnish you with a Bank Guarantee by
a scheduled bank for the sum specified therein as performance
security for compliance with his obligations in accordance
with the Contract;

AND WHEREAS we have agreed to give the Contractor such a Bank
Guarantee;

NOW THEREFORE we hereby affirm that we are the Guarantor and
responsible to you, on behalf of the Contractor, up to a total
of _____ [amount of Guarantee],
_____ [amount in
words], such sum being payable in the types and proportions of
currencies in which the Contract Price is payable, and we
unconditionally agree and undertake to pay you, without any
demur or protest, at once, upon your first written demand and
without cavil or argument, any sum or sums within the limits
of _____ [amount of Guarantee] as mentioned in
demand letter, without requiring you to prove or to show
grounds or reasons for your such demand for the sum specified
therein, in the first letter of invocation.

We hereby waive the necessity of your demanding the said
amount under bank guarantee from the Contractor before
presenting us with the demand.



GENERAL CONDITIONS OF CONTRACT

We further agree that no change or addition to or other modification of the terms of the Contract or of the Works to be performed there under or of any of the Contract documents which may be made between you and the Contractor shall in any way release us from any liability under this guarantee, and we hereby waive notice of any such change, addition or modification.

This guarantee shall be valid upto _____ (a date 60 days from the date of completion of the work).

We, the _____ Bank further agree that this guarantee shall be invokable at our place of business at New Delhi/NCR/Project HQ (Indicate detail address of branch with Code No.)*. The branch at New Delhi/NCR/Project HQ is being advised accordingly.

This Bank Guarantee shall be operative only if it is accompanied by a separate advice sent by _____ (Name of Issuing Bank, with address) on _____ (Name of Employer's Bank, with address) IFS Code _____ through Structured Financial Messaging System (SFMS) and authenticated by the Employer's Bank.

SIGNATURE AND SEAL OF THE GUARANTOR

Name of Bank: _____
Address: _____
Date: _____

*The Bank should indicate detailed address of New Delhi/NCR/Project HQ branch along with its Code No.



Signature Not Verified

Digitally signed by ARUN V VERNEKAR
Date: 2023.06.07 14:19:59 IST
Location: eProcurement System for
Central PSUs