

Please see the text as below:

This has reference to your Quotation No:581076 and subsequent correspondence, against our E-tender No: GAIL/CHYP108467/ELECT (2023_GAIL_157630_1) DATED 17.06.2023 for the subject job.

We hereby issue this letter of intent for as under:

1.0 PERIOD OF CONTRACT:

The Contract Period shall be Three [03] years W.E.F. DATE OF PO

2.0 CONTRACT VALUE:

The estimated contract value shall be Rs.29,34,600.00 (inclusive of all taxes).

3.0 PAYMENT TERMS:

Detailed in SCC of tender document.

4.0 SECURITY DEPOSIT / CPBG: NOT APPLICABLE

All the other terms & Condition shall be applicable as per tender documents.

Please confirm your acceptance to this letter of intent by return fax/e-mail. A detail work order shall follow.

Thanking You

Yours faithfully

For GAIL (India) Limited