



दिल्ली मेट्रो रेल कॉर्पोरेशन लि० DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का एक संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVERNMENT OF INDIA AND GOVT. OF DELHI)

DMRC/20/III-963/2023

Dated: 16.02.2024

LETTER OF ACCEPTANCE

M/s Aanjaneya Ornaments

3/18, Mendu Compound Marris Road,

Aligarh, U.P. 202001.

Mob: 9927915500

Email: agrawal.pratul90@gmail.com

Sub: Contract CPD-118: Leasing of 93 units at Okhla NSIC Integrated Property development.

- Ref:** (i) Your online tender submission on e-tendering portal for the subject work opened on 15.01.2024.
(ii) Your unconditional acceptance to all the addendums and pre-bid clarifications for this tender upto the date of opening of bid.
(iii) Post bid clarifications hosted on e-portal on 25.01.2024.
(iv) Your reply to post bid clarifications submitted online on 01.02.2024.
(v) Online opening of the financial bids on 08.02.2024.

Dear Sir,

With reference to above, Letter of Acceptance (LOA) is hereby issued to you for **leasing of 93 units at Okhla NSIC Integrated Property development**. The brief details of the terms & conditions are reproduced as under:

1. Your Quoted Lease Fee of **INR 41,25,960/- (Rupees Forty One Lakhs Twenty Five Thousands Nine Hundred Sixty only) per month (plus GST extra as applicable)** has been accepted. The space will be leased to you for a period of **Twenty (20) years** from the commencement date. In terms of clause 4.5.1 of RFP, the date of signing of lease agreement will be considered as "Commencement Date" of the Lease.
2. Payment of **INR 3,00,00,000.00 (Rupees Three Crores Only)** as fixed upfront fee (plus GST extra as applicable), non-refundable and non-negotiable, in the form of Demand Draft/NEFT/RTGS/IMPS, is to be paid within 30 days from the date of issue of this Letter of Acceptance.
3. As per Clause 3.11.1 of RFP, you are required to submit an interest free Security Deposit to DMRC for a sum equivalent to one hundred percent of first year's Lease Fee (i.e. Lease fee + maintenance if any + utility area if any) in the form of Bank Guarantee/Demand Draft/RTGS/NEFT within 30 days from the date of issue of this Letter of Acceptance. Accordingly, an interest free Security Deposit for a sum equivalent to one hundred percent of first year's Lease Fee i.e. **INR 4,95,11,520.00 (Rupees Four Crores Ninety Five Lakhs Eleven Thousand Five Hundred Twenty**

Only) shall be submitted in the form of Bank Guarantee/Demand Draft/RTGS/NEFT within 30 days from the date of issue of this Letter of Acceptance.

4. With reference to RFP clause no 3.26.3, you will be handed over the premises/ Leased space(s) within 7 days of signing of Lease Agreement. If you or your authorised representative do not turn up for taking over the premises/ Lease space(s), after execution of the Lease Agreement, the premises/ Lease space(s) shall be deemed to be handed over to you from that day i.e. from the date of signing of the Lease Agreement.
5. In terms of clause 4.6 of RFP, for carrying out the Fit-out Activities and finishing works etc. you will be permitted a Lease Fee free period upto **06 (Six) months** i.e. moratorium period, from the date of signing of the Lease Agreement. In terms of Clause 4.6.2 of RFP "if the lessee starts operating the area/ part area before completion of 06 months moratorium period, he shall give prior intimation to DMRC and the recurring fee for the area/part area made operational shall start from the date of operation".
6. In accordance with Clause 4.1.10 of RFP, "In case any additional area (the 'Additional Area') is available and deemed feasible by DMRC, the Additional Area may be allotted to the Lessee on 'as is where is basis' at the sole discretion of DMRC on the request made by the Lessee upon payment of additional Upfront Fee and the additional Lease Fee".
7. The quarterly recurring lease fee payable and security deposit shall be escalated at the rate of **5% (five percent) every year** from the day falling after the Date of original LOA, as per clause 4.15.3 of RFP.
8. Payment of GST, as applicable (on recurring fee, etc.,) and all other statutory taxes, statutory dues, local levies, stamp duty as applicable, Property Tax, any claims that may arise from the statutory authorities in connection with this lease agreement etc., from time to time, shall be borne solely by the lessee.
9. **ED/PD** of this organisation will be the Nodal officer for this Contract.
10. You are requested to contact the **ED/PD** immediately for further necessary action in this matter.
11. In terms of Clause 3.26 of Request for Proposal (RFP) document, a Lease Agreement shall be executed within a period of 30 days from the payment of Security Deposit, upfront and other amount by the Selected Bidder which shall be registered by paying stamp duty as per Draft Lease Agreement Clause 14.15 of Article 14: Miscellaneous.
12. It may be please noted that until a formal lease Agreement is executed, this Letter of Acceptance will constitute a binding contract between you and the DMRC.
13. All other terms and conditions of the RFP document (incorporating changes introduced if any, through addendum(s)) will remain unchanged. This 'Letter of Acceptance' is sent herewith to you in duplicate. You are required to return one copy of it duly signed by you on all pages indicating "Unconditional Acceptance" thereof so as to reach the undersigned within one week of the receipt of this letter.



14. You are requested to intimate your GST No. for convenience of raising tax invoices pursuant to receipt of fixed upfront amount & other applicable fees/charges as per provision of this contract, if any.

15. The Bank Account details to deposit LOA payment are as under:

Name & address of Bank	ICICI Bank, 9A, Phelps Building, Connaught Place, New Delhi-110001
Account Name & no.	DMRC Ltd, PD cell A/c, 000705011546
Account Type	Current
IFSC code	ICIC0000007

Thanking you,

Yours faithfully,


(Dr. Amit Kumar Jain)
Director (O&S)

For and on the behalf of Delhi Metro Rail Corporation Ltd.

Encl: One copy of this letter in duplicate.

We, the undersigned hereby accept the Letter of Acceptance No. DMRC/20/III-963/2023 dated-16.02.2024 (including all 03 pages thereof) "**unconditionally**".
(authorized signatory of the bidder with company seal)

Authorized Signature with
company seal & date

.....

Name & Designation (title) of
Authorized signatory

.....
.....

Name of Agency/ Company

M/s Aanjaneya Ornaments