



दिल्ली मेट्रो रेल कॉर्पोरेशन लि० DELHI METRO RAIL CORPORATION LTD.

(भारत सरकार एवं दिल्ली सरकार का संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVERNMENT OF INDIA AND GOVT. OF DELHI)

No. DMRC/Tender/O&M/OHMisc-1453/2023/1496/ 5678

Dated: 26.09.2023

M/s Bajaj Allianz Life Insurance Co. Ltd.

Head office:

GROUND FLOOR, BAJAJ ALLIANZ HOUSE, AIRPORT ROAD,
YERAWADA, PUNE - 411 006, MAHARASHTRA,
Telephone-020-66026773, Fax- 020-66026789
Email id- Alexander.Ngiimeei@bajajallianz.co.in.

(Kind Attn: Mr. Alexander Ngiimeei, Regional Manager)

LETTER OF ACCEPTANCE**Sub: OHMISC-1453: "GROUP TERM LIFE INSURANCE".**

- Ref:(i) Online Limited Tender submission on e-procurement portal on 13.09.2023.
(ii) Financial & Technical bid opened on 18.09.2023.
(iii) DMRC's Letter No. DMRC/Tender (O&M)/OHMisc-1453/2023/1497/5672 dated 21.09.2023
(iii) Your e-mail dated 21.09.2023

Sir/Madam,

With reference to above, Letter of Acceptance (LOA) is hereby issued in regard to the Group Term Life Insurance to cover the all types of Deaths (Natural/Diseased/Accidental/Murder/Suicide etc.) for a sum assured of **₹25,00,000/- (Rupees Twenty Five Lakhs only)** of all of its existing employees. The rate of premium per employee per annum is to be paid of **₹2684.50 (Rupees Two Thousand Six Hundred Eighty Four and Fifty Paise Only)** per employee per annum including all taxes, duties, octroi, royalties, levies etc.

- Scope of Work:** Delhi Metro Rail Corporation Ltd. (DMRC) proposes to take insurance cover from IRDA approved/Authorized insurance companies for a sum assured of Rs. 25,00,000/- (Rupees Twenty Five Lakhs Only) per employee to cover the all types of Deaths (Natural/Diseased/Accidental/Murder/Suicide etc) of all DMRC employees for 1 year (1 October 2023 to 30 September 2024).
- Tenure of Contract:** The period of the Insurance Contract is from **1st of October, 2023 to 30th of September, 2024**. Contract may be **extended for further two years** on mutually agreed terms & conditions.
- Issue of Policy:** Insurance Policy to cover all types of Deaths (Natural/Diseased/Accidental/Murder/Suicide etc.) shall be issued annually by M/s Bajaj Allianz Life Insurance Co. Ltd.
- Price Variation Clause:** Net rate of premium ₹2684.50 (Rupees Two Thousand Six Hundred Eighty Four and Fifty Paise Only) as applicable, per employee per annum shall be fixed for one year.
- Payment:** The payment of premium shall be made upon yearly basis in advance.
- Premium Deposit:** A premium deposit of ₹50,000/- (Rupees Fifty thousand) only will be deposited by DMRC, towards Member addition/deletion to cover the new member with effect from their date of

26/09/2023
हरिश्चandra (Harish Kumar)
LOA OHMISC-1453
उप मुख्य अभियंता/निविदा/आर.ए.
दिल्ली मेट्रो रेल कॉर्पोरेशन लि/ Delhi Metro Rail Corp. Ltd.
मेट्रो भवन, फायर ब्रिगेड लेन/ Metro Bhawan, Fire Brigade Lane,
बाराखम्भा रोड, नई दिल्ली-1/ Barakhamba Road, New Delhi-1

Joining DMRC service. However the Deletion premium may be adjusted towards new joinees, the cost benefits statement to be provided by the Insurer on quarterly basis/ need basis.

7. **List of Member/DMRC employee:** A primary list of all types of on roll DMRC employees for the purpose of insurance coverage will be provided to the insurer firm initially. A list of employees as on 15 September of respective year will be provided for renewal purpose of insurance policy and further any addition & deletion of employees/members/new recruits in the list may be intimated by 10th of every month covering the Addition/deletion upto 10th of every preceding month. However the coverage may be operational irrespective of the monthly updating in time and for Addition/Joinees in the intermittent period.
8. **Providing of monthly Member/employee list:** The list of the members/DMRC employees may be forwarded electronically through soft copy by an authorized representative to you.
9. **Execution of Contract:** The contractor shall not Sub-contract/ Transfer or assign the contract to a third party.
10. **Coverage:** The policy may operate worldwide and is a 24 hours cover.
11. This 'Letter of Acceptance' is sent herewith to you in duplicate. You are required to return one copy of it duly signed by you on all pages indicating "Unconditional Acceptance" thereof so as to reach the undersigned within seven days of the receipt of this letter.
12. You shall fully compliance with tax laws of India with regard to this contract and shall be solely responsible for the same. You shall keep the Delhi Metro Rail Corporation fully indemnified against your liability of tax, interest, penalty etc. in respect thereof which may arise.
13. **JGM/HR (O&M)** of this organization will be the Officer-in-charge for this contract. You are requested to contact the JGM/HR (O&M) immediately for further necessary action in this matter.
14. This letter will constitute a binding Contract between you and DMRC.

Thanking you,

Yours sincerely,

(Harish Kumar)

Deputy Chief Engineer/Tender (O&M)

For Delhi Metro Rail Corporation Ltd.

हरीश कुमार / Harish Kumar
उप मुख्य अभियंता/निविदा/ओ एंड एम / Dy. CE / Tender / O&M
दिल्ली मेट्रो रेल कॉर्पोरेशन लि/ Delhi Metro Rail Corp. Ltd.
मेट्रो भवन, फायर ब्रिगेड लेन/ Metro Bhawan, Fire Brigade Lane,
बारखम्बा रोड, नई दिल्ली-1/ Barakhamba Road, New Delhi-1

Bill of quantity (BOQ)					
Contract-OHMisc-1453: Group Term Life Insurance.					
Name of Firm/ Agency		M/s Bajaj Allianz Life Insurance Co. Ltd.			
Item No	Description	UNIT	Quantity (No. of employees)	RATE (In Rs.)	AMOUNT (In Rs.)
1	Group Personal Term Life Insurance of sum insured value of INR 25,00,000/- (Rupees twenty Five lakh) to cover Death. All types of deaths are to be covered.	Nos.	13954	2684.50	3,74,59,513.00
Total Amount (in figure) (Inclusive of all)					3,74,59,513.00
Total Amount Quoted (in words) (Inclusive of all)			Rupees Three Crore Seventy Four Lakh Fifty Nine Thousand Five Hundred Thirteen Only		


 26/09/2023
 हरीश कुमार / Harish Kumar
 सप मुखा अभिज्ञा/निविदा/ओ एंड एम /Dy. CE/Tender/ O&M
 दिल्ली मेट्रो रेल कॉर्पोरेशन लि/ Delhi Metro Rail Corp. Ltd.
 मेट्रो भवन, कापर ब्रिगेड रोड/ Metro Bhawan, Fire Brigade Lane,
 बाराकम्बा रोड, नई दिल्ली-1/ Barakhamba Road, New Delhi-1