

MINUTES FOR E-PRICE BID REVISION APPROVAL CWC- II HELD ON 14-02-2024 FOR THE CIVIL WORK- SPECIAL REPAIRS IN OHPDN SHOP TO CREATE DUST FREE AND SOUND PROOF ROOM IN OLD FACILITY OF HVF, AVADI

CIVIL ENGINEERING OFFICE

The following Officers were present:-

- | | | |
|----------------------------|----------------------|-----------------------|
| 1. Shri. Paidi Annajee Rao | GM / IMS | - Chairman / CWC – II |
| 2. Shri. Shri. Atul Khare | GM / OP-OH | - Member / User |
| 3. Shri. Karra Sankara Rao | Jt.GM / F & A | - Member / Finance |
| 4. Shri. K. Tulasi Rao | Jt.GM / IMS, EO & GS | - Member Secretary |

- 01 e-Tender Enquiry No. & Date : HVF/TE/13025/CEO/2023-24/59, Dt. 23-11-2023.
e-Procurement Tender ID : 2023_AVNL_175442_1
- 02 Name of the Work : Special Repairs in OHPDN Shop to Create Dust Free and Sound Proof Room in Old Facility of HVF, Avadi.
- 03 Type of Tender : Open Tender under Two Bid System (e-Tendering)
- 04 Grant & Code Head : 920 / 34 (Under Capital Civil Works Grant) (ND 2310)
- 05 User Section : HVF / IMS -CE (Fy)
- 06 Estimated cost of Work (Approx) : Rs.1,69,21,000 /= (As per delegation of Financial Powers issued by AVNL as on 01-10-2021, Point SI.No. 50. (For Capital Civil works for Ammunition Magazines, Production Buildings, Production Building Including buildings / Installations required for support services etc., which are directly related to production activities; Sub Clause "b", and AVNL Amendment letters Dt. 22-04-2022 & 07-06-2023, GM is empowered for placement of Contract for Departmental Works upto Rs. 03 Crores. Hence the subject case falls under the financial powers of CWC - II).
- 07 Approval & Financial Concurrence : i) CGM Approval vide IMS/CE(Fy) Note No.13148/HVF/IMS-CE(FY)/2023-24/Capital., dt 25-07-2023.
ii) F&A Concurrence vide Letter No. 12501/HVF/ FIN&ACCT /86/2023, dt. 12-10-2023.
iii) ADP Approval vide AVNL Letter No. 91002/ADP/HVF (ND2310)/AVNL/2023-24,Dt. 21-07-2023.
- 08 e-Tender published in CPPP : 23-11-2023
e-proc website on
- 09 Scheduled Bid Submission Closing date & Tender Opening date : Original Bid Submission Closing Date : 08-12-2023
Original Technical Tender Opening Date : 09-12-2023
- 10 No. of T.O.D Postponements : 01 Auto Extension
(BSCD:22-12-2023 & TOD:23-12-2023)
- 11 e-Tender Technical /Eligibility Bid opened on : 23-12-2023
- 12 No. of Responses received online : 02 Responses / Bids were received online.

13. Names of Contractors who has responded :

Sl. No.	NAME OF THE CONTRACTOR	EMD VALIDITY	OFFER VALIDITY (90 Days from Actual Technical Bid Opening Date)
01	M/s. PSG Constructions, Chennai	FDR, Date of Maturity 19-06-2024.	Confirmed. Offer Validity till 22-03-2024
02	M/s. Siva Enterprises, Chennai	FDR, Date of Maturity 18-03-2024.	Confirmed. Offer Validity till 22-03-2024

14. **Eligibility Bid:-** CWC-II held on 03-01-2024 deliberated the case and observed that both the participating contractors have fulfilled the eligibility Conditions of the tender and the offers of both the participating contractors are technically acceptable. Hence, CWC-II approved opening of e-price bids of both the eligible contractors viz.,

- M/s. PSG Constructions, Chennai and
- M/s. Siva Enterprises, Chennai

15. Accordingly e-Price Bid of the eligible contractors were Opened on:- 08-01-2024.

16. Details of e-Quotations received are given below:-

Sl. No	NAME OF THE CONTRACTOR	STATUS	QUOTED PRICE	DIFFERENCE OF % OVER ESTIMATED RATE
01	M/s. PSG Constructions, Chennai	L1	Rs. 1,79,10,754 /-	(+) 5.85 %
02	M/s. Siva Enterprises, Chennai	L2	Rs. 1,86,78,025 /-	(+) 10.38 %

17. **OBSERVATIONS OF CWC- II HELD ON 24-01-2024:**

- CWC - II observed that M/s. PSG Constructions, Chennai is the L1 contractor and has quoted the amount of **Rs. 1,79,10,754 /-** (Rupees One Crore Seventy Nine Lakhs Ten Thousand Seven Hundred and Fifty Four Only). The quoted rate is **Higher by (+) 5.85 %** than the department estimate of Rs.1,69,21,000 (prepared based on SSR 2020 with MV of (+) 05% for Civil SSR Items {(+)05% MV Plus (+)10% for Factory Area} and "At Par" for Electrical SSR Items. For Some items LPR, MR / BQ has been taken).
- CWC - II observed that the L1 quoted rates in this tender are freakishly high for Items Sl. No. 14, 17 & 20 (03 Items) and Freakishly low for item Sl. No. 50 (01 Item). It is confirmed that the estimate and quantities have been checked and certified that the quantity indicated for freakishly high items are not under estimated and the quantity indicated for freakishly low item is not over estimated. CWC - II also observed that the rates quoted by the L1 contractor for items Sl. No 11, 13, 27, 37, 47 & 70 (06 Items) are higher than the departmental estimate by more than 10%).
- CWC - II observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.
- CWC - II observed that Civil Engineering Section has undertaken to recast the estimate by taking into account the latest Market Variation for Quarter ending Dec 2023 circulated vide CE Chennai Zone, letter dt. 10-11-2023. Accordingly Market Variation (for Addl / Altn / Spl Repairs / Maintenance) of (+) 15% for Civil SSR Items {(+)05% MV Plus (+)10% for Factory Area) and for Electrical SSR Items is (+)20% {(+)10% MV Plus (+)10% for Factory Area) has been calculated. The revised notional estimated cost works out to Rs. 1,82,56,000 /-.
- CWC - II observed that the L1 quoted cost of Rs. 1,79,10,754 /- is Lower than the revised notional estimate of Rs. 1,82,56,000 /- by (-) 1.89 %. The L1 Contractor quoted rate is freakishly high for Items Sl. No. 20 (01 Item) and Freakishly low for item Sl. No. 50 (01 Item) when compared with the revised notional estimate. It is submitted that the rates quoted by the L1 Contractor for Items Sl. No 11, 13, 14, 17, 27, & 47 (06 Items) are higher than the revised notional departmental estimate by more than 10%.

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18. **DECISION OF CWC- II HELD ON 24-01-2024:**

In view of the above observations, CWC - II decided to refer the freak rates on higher side for items Sl. No. 14, 17 & 20 (03 Items) to the L1 Contractor M/s. PSG Constructions, Chennai for their consideration and downward revision of their quoted rates.

CWC - II also decided to refer the rates for items Sl. No 11, 13, 27, 37, 47 & 70 (06 Items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) and also the overall quoted rate to the L1 Contractor M/s. PSG Constructions, Chennai for their consideration and downward revision of their quoted rates.

CWC - II decided to obtain confirmation from the L1 Contractor M/s. PSG Constructions, Chennai that good quality of material and labour will be maintained by them while executing the work for Item Sl. No. 50 (01 Item) wherein the rate quoted by them is freakishly on the lower side.

19. As directed by CWC – II, Price negotiation was initiated with the L1 Contractor, M/s. PSG Constructions, Chennai seeking downward revision for Freakishly High items Sl. No. 14, 17 & 20 (03 Items) and also for items Sl. No 11, 13, 27, 37, 47 & 70 (06 Items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) and also the overall quoted rate. The Revised price of L1 Contractor, M/s. PSG Constructions, Chennai, was received vide email / letter No. PSG/HVF/OTE/PRICE NEGO/466 of 2023-2024 dated 28-01-2024.

20. The L1 Contractor has revised the price and offered the following rate revision:

S. No	Item Sl. No.	Original Quoted Unit Rate (Rs.) and Percentage wrt Estimated Cost			Revised Unit Rate (Rs.) after Price Revision and Percentage wrt Estimated Cost		
Item where the rate quoted are Freakishly High:							
01	Item Sl. No. 14	Rs.	7800.00	52.38 %	Rs.	7600.00	48.47 %
02	Item Sl. No. 17	Rs.	2400.00	58.10 %	Rs.	1654.00	08.96 %
03	Item Sl. No. 20	Rs.	2700.00	97.50 %	Rs.	1490.00	08.99 %
Items where the rates quoted are higher than estimate by more than 10%:							
01	Item Sl. No. 11	Rs.	2500.00	20.60%	Rs.	2073.00	0.00%
02	Item Sl. No. 13	Rs.	8400.00	22.45%	Rs.	8400.00	22.45%
03	Item Sl. No. 27	Rs.	270.00	35.62%	Rs.	265.00	33.11%
04	Item Sl. No. 37	Rs.	8900.00	14.70%	Rs.	8900.00	14.70%
05	Item Sl. No. 47	Rs.	2400.00	20.00%	Rs.	2000.00	0.00%
06	Item Sl. No. 70	Rs.	4200.00	29.65%	Rs.	4160.00	28.41%

The status of Prices quoted by the L1 Contractor after revision of Prices are as follows;

Name of the L1 Contractor	Estimated Price	Original Quoted Price	Revised Price (After Price Revision)	Diff. of Revised Price in % over Estimated price
PSG Constructions, Chennai	Rs.1,69,21,000 /-	Rs. 1,79,10,754 /-	Rs. 1,78,53,603 /-	(+) 05.51 % Higher
Total Amount Reduced by the L1 Contractor: Rs. 57,151 /-				

21. **OBSERVATIONS OF CWC- II AFTER PRICE REVISION HELD ON 31-01-2024:**

- CWC-II observed that the L1 Contractor M/s. PSG Constructions, Chennai has revised his offer rate from **Rs. 1,79,10,754 /-** to **Rs. 1,78,53,603 /-** (Rupees One Crore Seventy Eight Lakhs Fifty Three Thousand Six Hundred and Three Only). The revised rate is still **Higher by (+) 5.51 %** than the department estimate of Rs.1,69,21,000 /- (prepared based on SSR 2020 with MV of (+) 05% for Civil SSR Items {(-) 05% MV Plus (+)10% for Factory Area} and "At Par" for Electrical SSR Items. For Some items LPR, MR / BQ has been taken).
- CWC-II observed that after Price revision there are No Freakishly High Item quoted by the L1 Contractor, and the revised rate is Freakishly low for item Sl. No. 50 (01 Item). CWC-II also observed that as per the directions of CWC, Confirmation for Quality of Item for Freakishly Low item was taken up and the L1 Contractor in his reply vide letter dated 28-01-2024 stated that they will maintain good quality of Material and labour for Item Sl. No. 50. CWC-II observed that the revised rates quoted by the L1 contractor for items Sl. No 13, 14, 27, 37 & 70 (05 Items) are still higher than the departmental estimate by more than 10%).

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- c) CWC-II observed that the L1 Contractor has offered Price revision for all the 03 freakishly high items (Price revised for Items Sl. No. 14, 17 & 20 (03 Items) and the rates for all 03 Items become non freakish. However, the revised rate for Item Sl. No 14 is higher than estimated price by more than 10%.
- d) CWC-II observed that for the items Sl. No. 11, 13, 27, 37, 47 & 70 (06 Items wherein the rates offered by the L1 Contractor are higher than 10%, the L1 Contractor has offered Price revision for 04 items out of 06 and after Price revision the rates for items Sl. No 11 & 47 (02 Items) are at par with the departmental estimate. The revised price offered for Items Sl. No. 27 & 70 (02 Items) are still higher than the departmental estimate by more than 10%. The L1 Contractor has not offered any price revision for Items Sl. No. 13 & 37 (02 Items) and the rates for these 2 items remain the same and are higher than departmental estimate by more than 10%.
- e) CWC-II observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.
- f) CWC-II observed that Civil Engineering Section has undertaken to recast the estimate by taking into account the latest Market Variation for Quarter ending Dec 2023 circulated vide CE Chennai Zone, letter dt. 10-11-2023. Accordingly Market Variation (for Addl / Altn / Spl Repairs / Maintenance) of (+) 15% for Civil SSR Items {(+)05% MV Plus (+)10% for Factory Area) and for Electrical SSR Items is (+)20% {(+)10% MV Plus (+)10% for Factory Area) has been calculated. The revised notional estimated cost works out to Rs. 1,82,56,000 /-.
- g) CWC-II observed that the L1 Contractors revised cost of **Rs. 1,78,53,603 /-** is **Lower** than the revised notional estimate of Rs. 1,82,56,000 /- by **(-) 2.20 %**. There are No Freakishly high rates for Items when compared with the revised notional estimate and the L1 Contractor quoted rate is freakishly Low for item Sl. No. 50 (01 item) when compared with the revised notional estimate. It is submitted that the revised rates quoted by the L1 Contractor for Items Sl. No 13, 14 & 27 (03 items) are higher than the revised notional departmental estimate by more than 10%.

22. **DECISION OF CWC- II HELD ON 31-01-2024:**

CWC - II deliberated the case and observed that the L1 Contractor viz, M/s. PSG Constructions, Chennai has revised his offer rate from **Rs. 1,79,10,754 /-** to **Rs. 1,78,53,603 /-** (Rupees One Crore Seventy Eight Lakhs Fifty Three Thousand Six Hundred and Three Only) for the subject work and there still appears to be a scope for reduction in price.

In view of the above observations, CWC - II decided to once again refer the rates for items Sl. No 13, 14, 27, 37 & 70 (05 Items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) and also the overall quoted rate to the L1 Contractor M/s. PSG Constructions, Chennai for their consideration and downward revision of their quoted rates.

23. As directed by CWC – II, once again Price negotiation was initiated with the L1 Contractor, M/s. PSG Constructions, Chennai seeking downward revision for items Sl. No 13, 14, 27, 37 & 70 (05 Items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) and also the overall quoted rate. The 2nd Price Revision of L1 Contractor, M/s. PSG Constructions, Chennai, was received vide email / letter No. PSG/HVF/OTE/PRICE NEGOTIATION/469 of 2023-2024 dated 08-02-2024.

24 (A). The L1 Contractor has revised the price and offered the following rate revision:

S. No	Item Sl. No.	Original Quoted Unit Rate (Rs.) & Percentage wrt Estimated Cost			Revised Unit Rate (Rs.) & Percentage after 1 st Price Revision wrt Estimated Cost			Revised Unit Rate (Rs.) & Percentage after 2 nd Price Revision wrt Estimated Cost		
<u>Items where the rates quoted are higher than estimate by more than 10%:</u>										
01	Item Sl. No. 27	Rs.	270.00	35.62%	Rs.	265.00	33.11%	Rs.	217.00	9.00%
02	Item Sl. No. 37	Rs.	8900.00	14.70%	Rs.	8900.00	14.70%	Rs.	8457.00	8.99%
03	Item Sl. No. 70	Rs.	4200.00	29.65%	Rs.	4160.00	28.41%	Rs.	3531.00	9.00%

The status of Prices quoted by L1 Contractor, M/s. PSG Constructions after 2nd Price revision are;

Estimated Price	Original Quoted Price	Revised Price (After 1 st Price Revision)	Revised Price (After 2 nd Price Revision)	Diff. of Revised Price in % over Estimated price
Rs.1,69,21,000 /-	Rs. 1,79,10,754 /-	Rs. 1,78,53,603 /-	Rs. 1,77,58,288 /-	(+) 04.95 % Higher
Total Amount Reduced by the L1 Contractor in the 1 st Price Revision				Rs. 57,151 /-
Total Amount Reduced by the L1 Contractor in the 2 nd Price Revision				Rs. 95,315 /-
The Cumulative Price Revision offered by the L1 Contractor (i.e. 1 st Price Revision + 2 nd Price Revision)				Rs. 1,52,466 /-

24 (B). In reply to the 2nd Price negotiations, the L1 Contractor has once again offered Price revision and further vide letter dated 08-02-2024 stated *"The Material and labour rate are increasing in fast manner. To maintain the goodwill and co-operation to the department, we herewith submit the final revised offer of the above work and this is our Rock Bottom rate"*.

25. OBSERVATIONS AFTER 2nd PRICE REVISION:

a. It is observed that the L1 Contractor M/s. PSG Constructions, Chennai has once again revised his offer amount from **Rs. 1,78,53,603 /-** to **Rs. 1,77,58,288 /-** (Rupees One Crore Seventy Seven Lakhs Fifty Eight Thousand Two Hundred and Eighty Eight Only). The revised rate is still **Higher by (+) 4.95 %** than the department estimate of Rs.1,69,21,000 /- (prepared based on SSR 2020 with MV of (+) 05% for Civil SSR Items {(-) 05% MV Plus (+)10% for Factory Area} and "At Par" for Electrical SSR Items. For Some items LPR, MR / BQ has been taken).

b. It is submitted that after Price revision there are No Freakishly High Item quoted by the L1 Contractor, and the revised rate is Freakishly low for item Sl. No. 50 (01 Item). It is also submitted that after 2nd Price revision offered by the L1 contractor the revised rates quoted by the L1 contractor for items Sl. No 13 & 14 (02 Items) are still higher than the departmental estimate by more than 10%.

c. It is submitted that the L1 Contractor during the 2nd Price revision has revised his offered rate for Items Sl. No 27, 37 & 70 (03 out of 05 Items wherein the rates are higher than estimated rate by more than 10%). For the Items Sl. No 13 & 14 the L1 Contractor has not revised his rates and the rates remain the same and are higher than departmental estimate by more than 10%.

d. It is submitted that the L1 Contractor has offered Price reduction of Rs. 57,151 /- in reply to the 1st Price negotiation request. During, the 2nd Price Negotiation, the L1 Contractor has once again offered a Price reduction of Rs. 95,315 /-. The Overall reduction offered by the L1 Contractor after both the Price revisions is Rs. 1,52,466 /-. Further, the L1 Contractor in reply to the 2nd Price Negotiation vide letter dt 08-02-2024 stated *"The Material and labour rate are increasing in fast manner. To maintain the goodwill and co-operation to the department, we herewith submit the final revised offer of the above work and this is our Rock Bottom rate"*.

e. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

f. Civil Engineering Section has undertaken to recast the estimate by taking into account the latest Market Variation for Quarter ending Dec 2023 circulated vide CE Chennai Zone, letter dt. 10-11-2023. Accordingly Market Variation (for Addl / Altn / Spl Repairs / Maintenance) of (+) 15% for Civil SSR Items {(+)05% MV Plus (+)10% for Factory Area} and for Electrical SSR Items is (+)20% {(+)10% MV Plus (+)10% for Factory Area) has been calculated. The revised notional estimated cost works out to Rs. 1,82,56,000 /-.

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g. The L1 Contractors revised cost of Rs. 1,77,58,288 /- is Lower than the revised notional estimate of Rs. 1,82,56,000 /- by (-) 2.73 %. There are No Freakishly high rates for Items when compared with the revised notional estimate and the L1 Contractor quoted rate is freakishly Low for item Sl. No. 50 (01 item) when compared with the revised notional estimate. It is submitted that the revised rates quoted by the L1 Contractor for Items Sl. No 13 & 14 (02 items) are higher than the revised notional departmental estimate by more than 10%.

26. **OBSERVATIONS OF CWC- II AFTER 2nd PRICE REVISION HELD ON 14-02-2024:**

a. CWC-II observed that the L1 Contractor M/s. PSG Constructions, Chennai has once again revised his offer amount from **Rs. 1,78,53,603 /-** to **Rs. 1,77,58,288 /-** (Rupees One Crore Seventy Seven Lakhs Fifty Eight Thousand Two Hundred and Eighty Eight Only). The revised rate is still **Higher by (+) 4.95 %** than the department estimate of Rs.1,69,21,000 /- (prepared based on SSR 2020 with MV of (+) 05% for Civil SSR Items {(-) 05% MV Plus (+)10% for Factory Area} and "At Par" for Electrical SSR Items. For Some items LPR, MR / BQ has been taken).

b. CWC-II observed that after Price revision there are No Freakishly High Item quoted by the L1 Contractor, and the revised rate is Freakishly low for item Sl. No. 50 (01 Item). CWC-II also observed that after 2nd Price revision offered by the L1 contractor the revised rates quoted by the L1 contractor for items Sl. No 13 & 14 (02 Items) are still higher than the departmental estimate by more than 10%.

c. CWC-II observed that the L1 Contractor during the 2nd Price revision has revised his offered rate for Items Sl. No 27, 37 & 70 (03 out of 05 Items wherein the rates are higher than estimated rate by more than 10%). For the Items Sl. No 13 & 14 the L1 Contractor has not revised his rates and the rates remain the same and are higher than departmental estimate by more than 10%.

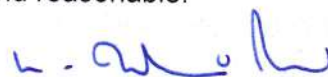
d. CWC-II observed that the L1 Contractor has offered Price reduction of Rs. 57,151 /- in reply to the 1st Price negotiation request. During, the 2nd Price Negotiation, the L1 Contractor has once again offered a Price reduction of Rs. 95,315 /-. The Overall reduction offered by the L1 Contractor after both the Price revisions is Rs. 1,52,466 /-. CWC-II also observed that the L1 Contractor in reply to the 2nd Price Negotiation vide letter dt 08-02-2024 stated "*The Material and labour rate are increasing in fast manner. To maintain the goodwill and co-operation to the department, we herewith submit the final revised offer of the above work and this is our Rock Bottom rate*".

e. CWC-II observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

f. CWC-II observed that Civil Engineering Section has undertaken to recast the estimate by taking into account the latest MV for Quarter ending Dec 2023 circulated vide CE Chennai Zone, letter dt. 10-11-2023. Accordingly MV (for Addl/Altn/Spl Repairs/Maintenance) of (+) 15% for Civil SSR Items {(+)05% MV Plus (+)10% for Factory Area) and for Electrical SSR Items is (+)20% {(+)10% MV Plus (+)10% for Factory Area) has been calculated. The revised notional estimated cost works out to Rs. 1,82,56,000 /-.

g. CWC-II observed that the L1 Contractors revised cost of **Rs. 1,77,58,288 /-** is Lower than the revised notional estimate of Rs. 1,82,56,000 /- by (-) 2.73 %. There are No Freakishly high rates for Items when compared with the revised notional estimate and the L1 Contractor quoted rate is freakishly Low for item Sl. No. 50 (01 item) when compared with the revised notional estimate. CWC-II observed that the revised rates quoted by the L1 Contractor for Items Sl. No 13 & 14 (02 items) are higher than the revised notional departmental estimate by more than 10%.

h. CWC-II observed that the L1 Contractors revised price of Rs. 1,77,58,288 /- is higher than the estimated price by (+) 4.95 % and when compared to the revised notional estimate prepared based on latest Market Variation is Lower by (-) 2.73 % and the same is competitive and reasonable.



27. **DECISION OF CWC- II HELD ON 14-02-2024:**

In view of the above observations, CWC-II decided to place Contract Agreement on the L1 Contractor, M/s. PSG Constructions, Chennai at their revised total amount of **Rs. 1,77,58,288 /-** (Rupees One Crore Seventy Seven Lakhs Fifty Eight Thousand Two Hundred and Eighty Eight Only) for the subject work. CWC-II authorised to operate upto (+) or (-) 10 % deviation over the CA Amount.

CWC – II directed the executing agency to ensure the quality of the item Sl. No. 50 (01 item) for which the rate quoted is freakishly low. CWC – II also directed the executing agency to ensure that as per SOP for Civil Works in AVNL – 2021, the item having freakishly lower rate, Item Sl. No. 50 (01 item) shall not be executed less than 05% of the estimated quantity

28. **Security Deposit :-** The Contractor has to submit Security Deposit of Rs. 3,15,800.00 /- (Rupees Three Lakhs Fifteen Thousand and Eight Hundred Only) in the form of Fixed Deposit / Term Deposit / Bank Guarantee in favour of Chief General Manager, HVF, Avadi from any nationalized bank for the completion and maintenance period which will be releasable on satisfactory completion of the defects liability period.

29. **Completion time :** 12 (Twelve) Months from the date of handing over of site.

30. **Payment:** 1) As per IAFW 2249 2) Cost debitable to: Code Head: 920 / 34 (Capital Civil Works Grant)



(KARRA SANKARA RAO)
Jt.GM / F&A
MEMBER / FINANCE



(K. TULASI RAO)
Jt.GM / IMS, EO & GS
MEMBER SECRETARY



(ATUL KHARE)
GM / OP-OH
MEMBER / USER



(PAIDI ANNAJEE RAO)
GM / IMS
CHAIRMAN / CWC – II