

MINUTES OF E-PRICE BID REVISION APPROVAL CWC-I MEETING
HELD ON 19-01-2024 FOR THE CIVIL WORK – REPAIRS TO
THE STORM WATER DRAIN IN SOUTH ZONE AND
NORTH ZONE AREAS AT HVF ESTATE

CIVIL ENGINEERING OFFICE

The following Officers were present ;

1	Shri. V.R. Rambhad	CGM / HVF	Chairman / CWC-I
2	Shri. G. Krishna Kishore	GM / HR, F&A	Member / Finance
3	Shri. Paidi Annajee Rao	GM / IMS	Member / User
4	Shri. K. Tulasi Rao	JT. GM / IMS, EO & GS	Member / Secy

- 01 e-Tender Enquiry No. & Date : HVF/TE/13025/CEO/2023-24/57, Dt. 21-11-2023.
E-Procurement Tender ID : 2023_AVNL_175202_1
- 02 Name of the Work : Repairs to the Storm Water Drain in South Zone and North Zone areas at HVF Estate
- 03 Type of Tender : Open Tender under Two Bid System (e-Tendering)
- 04 Grant & Code Head : 809 / 02 (Revenue Grant)
- 05 User Section : HVF / IMS – CE (E)
- 06 Estimated cost of Work (Approx) : Rs. 37,26,000/= (As per delegation of Financial Powers issued by AVNL as on 01-10-2021, Point Sl.No. 54. (For Revenue Civil works), Sub Clause "b" and AVNL Amendment letter Dt. 22-04-2022, CGM is empowered for Issue of Acceptance of Necessity & Administrative Approval and placement of contract for Departmental Works upto Rs. 50 Lakhs (in each case). Hence the subject case falls under the financial powers of CWC-I)
- 07 Approval & Financial Concurrence : i. CGM Approval vide IMS / CE (E) Note No.1659/IMS(E)/2023-24/Maint, Dt. 05-07-2023
ii. F&A Concurrence vide Letter No. 12501/HVF/FIN&ACCT/86/2022, Dt. 20-10-2023
- 08 e-Tender published in CPPP e-proc website on : 23-11-2023
- 09 Scheduled Bid submission closing date and Date of Tender Opening : Original Bid Submission closing Date : 08-12-2023
Original Technical Tender Opening Date : 09-12-2023
- 10 No. of T.O.D Postponements (System Configured for Bid Auto Extn Corrigendum in case of non receipt of minimum configured bids) : NIL
- 11 e-Tender Technical /Eligibility Bid opened on : 09-12-2023
12. No. of Responses received online : 06 Responses / bids were received online.



13 Names of Contractors who have responded and their EMD details :

Sl. No.	NAME OF THE CONTRACTOR	EMD VALIDITY	OFFER VALIDITY (90 Days from Actual Technical bid opening date)
01	M/s M. Shaik Dawood, Trichy	FDR, Date of Maturity is 04-06-2024	Confirmed . Offer Validity till 08-03-2024
02	M/s B.V. Enterprises, Chennai	FDR, Date of Maturity is 28-02-2024	Confirmed . Offer Validity till 08-03-2024
03	M/s Vijayalakshmi Enterprises, Chennai	FDR, Date of Maturity is 06-03-2024	Confirmed . Offer Validity till 08-03-2024
04	M/s Sri Lakshmi Industries, Chennai	FDR, Date of Maturity is 07-12-2025	Confirmed . Offer Validity till 08-03-2024
05	M/s B. Murugesan, Chennai	FDR, Date of Maturity is 29-02-2024	Confirmed . Offer Validity till 08-03-2024
06	M/s S. Vinayagamurthy, Thiruvallur	DD, 08-03-2024	Confirmed . Offer Validity till 08-03-2024

14 CWC-I deliberated the case on 21-12-2023 and observed that all Six participating contractors have fulfilled the eligibility Conditions of the tender and the offers of all Six participating contractors are technically acceptable. Hence, CWC-I approved opening of e-price bids of all Six eligible contractors viz.,

1. M/s M. Shaik Dawood, Trichy
2. M/s B.V. Enterprises, Chennai
3. M/s Vijayalakshmi Enterprises, Chennai
4. M/s Sri Lakshmi Industries, Chennai
5. M/s B. Murugesan, Chennai
6. M/s S. Vinayagamurthy, Thiruvallur

15 Accordingly the e-price bids of all six eligible contractors have been opened on 28-12-2023.

16 Details of e-Quotations (Price bids) received is given below

Sl. No	Name of the Contractor	STATUS	Quoted Amount	Difference in % over estimated rate
01	M/s B.V. Enterprises, Chennai	<u>L1</u>	Rs. 32,50,225 /=	(-) 12.77 % (Lower)
02	M/s S. Vinayagamurthy, Thiruvallur	<u>L2</u>	Rs. 33,41,905 /=	(-) 10.31 % (Lower)
03	M/s B. Murugesan, Chennai	<u>L3</u>	Rs. 34,98,520 /=	(-) 06.11 % (Lower)
04	M/s M. Shaik Dawood, Trichy	<u>L4</u>	Rs. 35,10,000 /=	(-) 05.80 % (Lower)
05	M/s Vijayalakshmi Enterprises, Chennai	<u>L5</u>	Rs. 35,39,910 /=	(-) 04.99 % (Lower)
06	M/s Sri Lakshmi Enterprises, Chennai	<u>L6</u>	Rs. 35,83,875 /=	(-) 03.81 % (Lower)

17 INITIAL OBSERVATIONS

- a It is observed that M/s B.V. Enterprises, Chennai is the L1 Contractor and has quoted a total amount of Rs. 32,50,225 /= (Rupees Thirty Two Lakhs Fifty Thousand Two Hundred and Twenty Five Only) for the work. The quoted amount is (-) 12.77 % Lower than the departmental estimate of Rs. 37,26,000 /= {prepared based on MES SSR 2020 rates with Market Variation of (+) 10 % [MV of (+) 05 % Plus (+) 05% for Restricted Area] for SSR Items. For One item MR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending December 2023 circulated vide CE Chennai Zone, Letter Dt. 10-11-2023 the market variation for "Addn / Altn / Spl Repairs / Maintenance" for SSR Items is 10% { MV of "(+) 5 % Plus (+) 5 % for restricted Area }. There are no freakishly high rates and freakishly low rates quoted by the L1 Contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b It is submitted that the rates quoted by the L1 contractor for Items Sl.No. 16 is higher than the departmental estimate by more than 10%

18 OBSERVATIONS OF CWC-I HELD ON 05-01-2024

- a CWC-I observed that M/s B.V. Enterprises, Chennai is the L1 Contractor and has quoted a total amount of Rs. 32,50,225 /=- (Rupees Thirty Two Lakhs Fifty Thousand Two Hundred and Twenty Five Only) for the work. The quoted amount is (-) 12.77 % Lower than the departmental estimate of Rs. 37,26,000 /=- {prepared based on MES SSR 2020 rates with Market Variation of (+) 10 % [MV of (+) 05 % Plus (+) 05% for Restricted Area] for SSR Items. For One item MR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending December 2023 circulated vide CE Chennai Zone, Letter Dt. 10-11-2023 the market variation for "Addn / Altn / Spl Repairs / Maintenance" for SSR Items is 10% { MV of "(+) 5 % Plus (+) 5 % for restricted Area }. There are no freakishly high rates and freakishly low rates quoted by the L1 Contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b CWC-I also observed that the rates quoted by the L1 contractor for Items SI.No. 16 is higher than the departmental estimate by more than 10%

19 DECISION OF CWC-I HELD ON 05-01-2024 ;

In view of the above observations, CWC-I decided to refer the rate for item SI.No. 16 (wherein the rates quoted by the L1 contractor are higher than departmental estimate by more than 10%) to the L1 Contractor M/s B.V. Enterprises, Chennai, for their consideration and downward revision of their quoted rate.

- 20 As directed by CWC-I, Price Negotiation was initiated with the L1 contractor, M/s B.V. Enterprises, Chennai and e.mail Dt. 09-01-2024 was issued to the contractor, seeking downward revision of the rate for Item SI.No. 16 (wherein the rate quoted by the L1 firm is higher than the departmental estimate by more than 10 %).

The L1 Contractor M/s B.V. Enterprises, Chennai has replied vide e.mail Dt. 11-01-2024 and submitted price revision letter Dt. 10-01-2024 which had no signature and seal of the Contractor. Hence another e.mail Dt. 12-01-2024 was issued from HVF to M/s B.V. Enterprises, for submission of properly signed and sealed price revision letter. The L1 Contractor M/s B.V. Enterprises has replied vide e.mail Dt. 12-01-2024 and submitted properly signed and sealed price revision letter Dt. 10-01-2024 wherein it is intimated that "With reference to above e.mail, we hereby offer the Price Reduction for Item SI. No. 16 for the subject work. It is requested to accept the reduced price and release the valuable order, please...." It is submitted that M/s B.V. Enterprises, Chennai has revised their prices and offered the following rate revision.

SI.No	Item SI.No	Original Quoted Unit Rate (Rs.) and Percentage w.r.t Estimated cost	Revised Unit Rate (Rs.) after Price Revision and Percentage w.r.t Estimated cost
01	Item SI. No. 16	Rs. 800 /=- (12.76 %)	Rs. 716 /=- (00.92 %)

- 21 The status of Prices quoted by the L1 firm after revision of Prices are as follows ;

SI. No	Name of the Contractor	STATUS	Original Quoted Amount	Revised Quoted Amount	Difference in % over estimated rate for revised quoted amount
01	M/s B.V. ENTERPRISES	<u>L1</u>	Rs. 32,50,225 /=-	Rs. 32,49,217 /=-	(-) 12.80 % (Lower)
TOTAL AMOUNT REDUCED			Rs. 1,008 /=-		

22 OBSERVATIONS AFTER PRICE NEGOTIATION ;

- a It is observed that after the Price Revision / Reduction offered by the L1 contractor M/s B.V. Enterprises, Chennai, the revised quoted total amount works out to Rs. 32,49,217 /=- (Rupees Thirty Two Lakhs Forty Nine Thousand Two Hundred and Seventeen Only) for the work. The revised quoted amount is (-) 12.80 % Lower than the departmental estimate of Rs. 37,26,000 /=- {prepared based on MES SSR 2020 rates with Market Variation of (+) 10 % [MV of (+) 05 % Plus (+) 05% for Restricted Area] for SSR Items. For One item MR has been taken.}. It is submitted that as per the Latest Market Variation for Quarter ending December 2023 circulated vide CE Chennai Zone, Letter Dt. 10-11-2023 the market variation for "Addn / Altn / Spl Repairs / Maintenance" for SSR Items is 10% { MV of "(+) 5 % Plus (+) 5 % for restricted Area }. There are no freakishly high rates and freakishly low rates quoted by the L1 Contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.



- b It is submitted that the L1 Contractor has offered Price Revision for Item Sl. No. 16 (which was earlier higher than the departmental estimate by more than 10 %) (Original quoted Unit Rate Rs. 800/= and higher than departmental estimate by 12.76 %) and after price revision, the revised Unit rate for this item is Rs 716 /= (00.92 % higher), which is higher than the departmental estimate by less than 10 %

23 OBSERVATIONS OF CWC-I HELD ON 19-01-2024 :

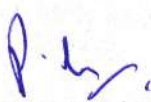
- a CWC-I observed that after the Price Revision / Reduction offered by the L1 contractor M/s B.V. Enterprises, Chennai, the revised quoted total amount works out to Rs. 32,49,217 /= (Rupees Thirty Two Lakhs Forty Nine Thousand Two Hundred and Seventeen Only) for the work. The revised quoted amount is (-) 12.80 % Lower than the departmental estimate of Rs. 37,26,000 /= {prepared based on MES SSR 2020 rates with Market Variation of (+) 10 % [MV of (+) 05 % Plus (+) 05% for Restricted Area] for SSR Items. For One item MR has been taken.}. CWC-I observed that as per the Latest Market Variation for Quarter ending December 2023 circulated vide CE Chennai Zone, Letter Dt. 10-11-2023 the market variation for "Addn / Altn / Spl Repairs / Maintenance" for SSR Items is 10% { MV of "(+) 5 % Plus (+) 5 % for restricted Area }. There are no freakishly high rates and freakishly low rates quoted by the L1 Contractor. As per clause No.15 of the e-tender enquiry the contractors quoted rates are inclusive of GST.
- b CWC-I also observed that the L1 Contractor has offered Price Revision for Item Sl. No. 16 (which was earlier higher than the departmental estimate by more than 10 %) (Original quoted Unit Rate Rs. 800/= and higher than departmental estimate by 12.76 %) and after price revision, the revised Unit rate for this item is Rs 716 /= (00.92 % higher), which is higher than the departmental estimate by less than 10 %
- c CWC-I further observed that the overall revised total amount quoted by the L1 contractor is (-) 12.80 % lower than the departmental estimate. CWC-I observed that the overall revised total amount quoted by the L1 Contractor is competitive and reasonable.

24 DECISION OF CWC-I HELD ON 19-01-2024

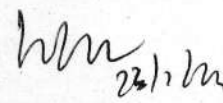
In view of the aforesaid observations, CWC-I decided to place Contract Agreement on the L1 Contractor, viz., M/s B.V. Enterprises, Chennai at their revised quoted total amount of Rs. 32,49,217 /= (Rupees Thirty Two Lakhs Forty Nine Thousand Two Hundred and Seventeen Only) for the work.

CWC-I authorised to operate upto (+) or (-) 10 % deviation over the CA Amount.

- 25 Security Deposit : The contractor has to submit SD of Rs. 81,300 /= (Rupees Eighty One Thousand and Three Hundred Only) in the form of Fixed Deposit / Term Deposit / BG in favour of CGM / HVF, Avadi from any Nationalised bank for the completion and maintenance period which will be releasable on satisfactory completion of the defects liability period.
- 26 Completion time : Twelve Months (365 days) from the date of handing over of site.
- 27 Payment : As per IAFW 2249, Cost debitable to : Code Head 809/02 (Revenue Grant)


(PAIDI ANNAJEE RAO)
GM / IMS
MEMBER / USER


(K. TULASI RAO)
JT.GM / IMS, EO & GS
MEMBER SECRETARY


(G. KRISHNA KISHORE)
GM / HR, F&A
MEMBER / FINANCE


(V.R. RAMBHAD)
CGM / HVF
CHAIRMAN / CWC-I



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