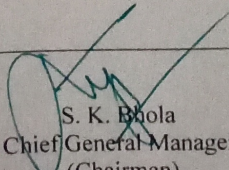
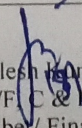
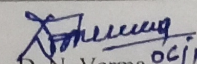
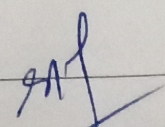


MINUTES OF CWC-I MEETING HELD ON DATED 24/01/2024 FOR PRICE BID EVALUATION

Name of work		:	Percentage Rate contract on Chapter/Section 3, 4, 5, 7, 10, 14, 21 of MES SSR-2020 for Repair of walls, ceilings, plinth protection and other miscellaneous work of residential quarters of Sector- I & II at VFJ estate.	
Demand No.		:	RD2308	
Administrative Approval No.		:	AON NotingNo.84/RD-2308/2023-24/EO(C), Dt. 12.10.2023	
Code Head		:	809/02	
T.E. No.		:	RD -2308/VFJ	
Tender ID No.		:	2023_AVNL_173696_1	
1	Nature of work		:	Civil works
2	a) Basic Cost based on latest SSR- 2020 without Market Variation		:	40,00,000/- Rupees (Forty Lakhs Only)
	b) Market Variation		:	Not Taken
	c)Total Estimated Cost (a+b)		:	40,00,000/- Rupees (Forty Lakhs Only)
3	Mode of Tender		:	OTE
4	Bid Submission Starting Date &Time		:	16.11.2023, 11:00 AM
5	Bid Submission Closing Date & Time		:	30.11.2023, 06:00 PM
6	Corrigendum		:	No
7	Tender Opening Date		:	02.12.2023, 11:00 AM
8	Earnest Money Deposit (EMD) amount		:	80,000/-
9	Security Deposit (1.25 times of EMD)		:	1,00,000.00 /-
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation		:	30.12.2023
11	Completion period		:	12 months
12	As per recommendation of CWC dated 30-12-2023, price bid of eligible 03 bidders were opened on 30-12-2023.			
	The detail of bids received is shown below:			
	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to
	1	M/s Shiva Builder, JBP	(-) 26.40 %	27.02.2024, 90 days from the last date of bid submission (i.e. 30.11.2023)
	2	M/s Hari Narayan Rao, JBP	(-) 24.60 %	
3	M/s Raj Builders, JBP	(-) 12.99 %		
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable			
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable			
	Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):			
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%
				Rate quoted by lowest bidder
				Revised rate above or below estimated rate
				Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending Sep 2023) the latest market variation is (-) 10% for work in restricted area.				
Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Shiva Builder, JBP i.e. (-) 26.40 % below SSR 2020 is reasonable.				
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 26.40 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.				
15	Deliberation/ discussion:			
	1. At present i.e. the time of analysis of the offer, latest market variation is (-) 10% over SSR 2020 for work in restricted area.			
	2. The price offered by L-1 firm i.e. M/s Shiva Builder, JBP at offer (-) 26.40 % (Minus Twenty-Six Point Four Zero percent) w.r.t. SSR-2020 with latest market variation is found reasonable.			
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.			
16	Decision:			
	1. To place order on M/s Shiva Builder, JBP at offer-26.40 % (Minus Twenty Six Point Four Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties. //			

 S. K. Bhola Chief General Manager (Chairman)	 Kamlesh Kumar GM/F & C & HR (Member/ Finance)	 D. N. Verma GM/IMS (Member/ User & Engg)	 Saurabh Agrawal DGM/IMS (Member/Secy.)
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