

**MINUTES FOR E-PRICE BID REVISION APPROVAL CWC-I HELD ON 21-12-2023 FOR THE CIVIL WORK – SPECIAL REPAIRS / RENOVATION OF BHISHMA CLUB BUILDING AND CHAINLINK FENCING AROUND BHISHMA CLUB AT HVF ESATE, AVADI**

**CIVIL ENGINEERING OFFICE**

The following Officers were present:-

|   |                           |                                                        |                    |
|---|---------------------------|--------------------------------------------------------|--------------------|
| 1 | Shri. V.R. Rambhad        | CGM / HVF                                              | Chairman / CWC - I |
| 2 | Shri. Sulaiman S Siddique | GM / CP & ARJUN<br>(Alternate Officer to GM / HR, F&A) | Member / Finance   |
| 3 | Shri. Paidi Annajee Rao   | GM / IMS                                               | Member / User      |
| 4 | Shri. K. Tulasi Rao       | Jt.GM / IMS, EO & GS                                   | Member Secretary   |

- 01 e-Tender Enquiry No. & Date : HVF/TE/13025/CEO/2023-24/39, Dt. 23-08-2023.  
e-Procurement Tender ID : 2023\_AVNL\_165417\_1
- 02 Name of the Work : Special Repairs / Renovation of Bhishma club building and chain link fencing around Bhishma club at HVF Estate, Avadi.
- 03 Type of Tender : Open Tender under Two Bid System (e-Tendering)
- 04 Grant & Code Head : 920 / 34 ( Under Capital Civil Works Grant) (ND 2307)
- 05 User Section : HVF / IMS -CE (Estate)
- 06 Estimated cost of Work (Approx) : Rs.59,56,000 /= (As per delegation of Financial Powers issued by AVNL as on 01-10-2021, Point Sl.No. 51. (For Capital Civil works for Other than Production Buildings including Roads but excluding Residential Accommodation and Amenity Buildings; Sub Clause "b", and AVNL latest Amendment letter Dt. 07-06-2023, CGM is empowered for placement of Contract for Departmental Works upto Rs. 05 Crores. Hence the subject case falls under the financial powers of CWC-I).
- 07 Approval & Financial Concurrence : i) CGM Approval vide IMS/CE(Estate) Note No.1659/IMS(E) /2023-2024/CAP., Dt.22-06-2023.  
ii) F&A Concurrence vide Letter No. 12501/HVF/ FIN&ACCT /86/2023, Dt. 05-08-2023.  
iii) ADP Approval vide AVNL Letter No. 91002/ADP/ HVF (ND 2306, ND 2307 &ND 2309)/AVNL/2023-24, Dt 19-06-2023.
- 08 e-Tender published in CPPP e-proc website on : 23-08-2023
- 09 Scheduled Bid Submission Closing date& Tender Opening date : Original Bid Submission Closing Date : 08-09-2023  
Original Technical Tender Opening Date : 09-09-2023
- 10 No. of T.O.D Postponements : Nil
- 11 e-Tender Technical /Eligibility Bid opened on : 09-09-2023
- 12 No. of Responses received online : 03 Responses / Bids were received online.





13 Names of Contractors who has responded :

| Sl. No. | NAME OF THE CONTRACTOR                     | EMD VALIDITY                                                         | OFFER VALIDITY<br>(90 Days from Actual<br>Technical Bid Opening Date) |
|---------|--------------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------|
| 01      | M/s. Deepam Enterprises,<br>Chennai        | FDR, Date of Maturity 07-12-2023.                                    | Confirmed.<br>Extended Offer Validity till 08-01-2024                 |
| 02      | M/s. Raj Construction,<br>Dindigul         | DD valid up to 03-12-2023.                                           | Confirmed.<br>Offer Validity till 08-12-2023                          |
| 03      | M/s. Vijayalakshmi<br>Enterprises, Chennai | EMD Not found submitted in tender Box. Hence Offer Not<br>Evaluated. |                                                                       |

14. **Eligibility Bid:-** CWC – I held on 28.10.2023 deliberated the case and observed that the following 02 (Two) participating contractors have fulfilled the eligibility conditions of the tender and their offers are technically acceptable. Hence, CWC – I approved opening of e-price bids of the following 02 (Two) participating contractors viz.,

1. M/s. Deepam Enterprises, Chennai and
2. M/s. Raj Construction, Dindigul

CWC – I also observed that the EMD was not found submitted in the Tender Box by the contractor M/s. Vijayalakshmi Enterprises, Chennai. Hence, CWC – I decided that the offer of the contractor M/s. Vijayalakshmi Enterprises, Chennai is not acceptable

15. e-Price Bid Opened on:- 31-10-2023.

16. Details of e-Quotations received are given below:-

| Sl. No | NAME OF THE CONTRACTOR           | STATUS | QUOTED PRICE       | DIFFERENCE OF % OVER<br>ESTIMATED RATE |
|--------|----------------------------------|--------|--------------------|----------------------------------------|
| 01     | M/s. Deepam Enterprises, Chennai | L1     | Rs.52,62,960.00 /- | (-) 11.64 %                            |
| 02     | M/s. Raj Construction, Dindigul  | L2     | Rs.56,47,017.25 /- | (-) 05.19%                             |

17. **OBSERVATIONS:**

- a. It is observed that M/s. Deepam Enterprises, Chennai is the L1 contractor and has quoted the amount of **Rs. 52,62,960.00/-** (Rupees Fifty Two Lakhs Sixty Two Thousand Nine Hundred and Sixty Only). The quoted rate is **Lower** than the department estimate of Rs.59,56,000.00 /- (prepared based on MES SSR 2020 rates for SSR Items with market variation of "At Par" for civil SSR items ( (-) 05% MV Plus (+) 05% for Estate Restricted Area) and (+)10% ((+)05% MV Plus (+) 05% for Estate Restricted Area) for Electrical items and for some items LPR / MR / BQ has been taken) **by (-) 11.64% %**. The L1 quoted rates are freakishly high for item Sl. No. 40, 68,122 and 125 (Freakishly high for 04 items) and freakishly low item Sl. No. 16, 47 and 112 (Freakishly low for 03 items) quoted by the L1 Contractor. It is confirmed that the estimate and quantities have been checked and certified that the quantities indicated for freakishly high items are not under estimated and freakishly low items are not over estimated
- b. It is submitted that the rates quoted by the L1 contractor for items Sl. No. 01, 22, 32, 55, 88, 91 and 101 (Above 10% for 07 items) are higher than the departmental estimate by more than 10%.
- c. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

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**18 DECISION OF CWC- I HELD ON 10-11-2023:**

In view of the above observations, CWC - I decided to refer the freak rates on higher side for item Sl. No. 40, 68, 122 and 125 (04 items) to the L1 Contractor M/s. Deepam Enterprises, Chennai for their consideration and downward revision of their quoted rate.

CWC - I also decided to refer the rates for items Sl. No. 01, 22, 32, 55, 88, 91 and 101 (07 items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%) to the L1 Contractor M/s. Deepam Enterprises, Chennai for their consideration and downward revision of their quoted rates.

CWC - I decided to obtain confirmation from the L1 Contractor M/s. Deepam Enterprises, Chennai that good quality of material and labour will be maintained by them while executing the work for Item Sl. No. 16, 47 and 112 (03 items) wherein the rate quoted by them is freakishly on the lower side.

CWC - I also decided to obtain confirmation from the L1 Contractor M/s. Deepam Enterprises, Chennai that good quality of material and labour will be maintained by them while executing the work since the overall prices quoted by them are on the lower side.

19. As directed by CWC - I, price negotiation was initiated with the L1 Contractor, M/s. Deepam Enterprises, Chennai, seeking downward revision for items Sl. No. 40, 68, 122 and 125 (04 freakishly high items) and Sl.No. 01, 22, 32, 55, 88, 91 and 101 (07 items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%). The Negotiation reply from the L1 Contractor, M/s. Sri Lakshmi Industries, Chennai, was received on 02.06.2023.

20. The L1 Contractor has revised their price bid and offered the following rate revision:

| S. No | Item Sl. No.     | Original Quoted Unit Rate (Rs.)<br>and Percentage wrt<br>Estimated Cost |            |           | Revised Unit Rate (Rs.) after<br>Price Revision and Percentage<br>wrt Estimated Cost |            |           |
|-------|------------------|-------------------------------------------------------------------------|------------|-----------|--------------------------------------------------------------------------------------|------------|-----------|
| 01    | Item Sl. No. 01  | Rs.                                                                     | 120.00 /-  | (34.08 %) | Rs.                                                                                  | 120.00 /-  | (34.08 %) |
| 02    | Item Sl. No. 22  | Rs.                                                                     | 100.00 /-  | (13.38 %) | Rs.                                                                                  | 97.00 /-   | (9.98 %)  |
| 03    | Item Sl. No. 32  | Rs.                                                                     | 900.00 /-  | (12.50 %) | Rs.                                                                                  | 880.00 /-  | (10.00 %) |
| 04    | Item Sl. No. 40  | Rs.                                                                     | 90.00 /-   | (78.39 %) | Rs.                                                                                  | 75.00 /-   | (48.66 %) |
| 05    | Item Sl. No. 55  | Rs.                                                                     | 100.00 /-  | (36.05 %) | Rs.                                                                                  | 86.85 /-   | (18.16 %) |
| 06    | Item Sl. No. 68  | Rs.                                                                     | 9.00 /-    | (80.00 %) | Rs.                                                                                  | 5.50 /-    | (10.00 %) |
| 07    | Item Sl. No. 88  | Rs.                                                                     | 420.00 /-  | (23.33 %) | Rs.                                                                                  | 375.00 /-  | (10.11 %) |
| 08    | Item Sl. No. 91  | Rs.                                                                     | 5000.00 /- | (26.72 %) | Rs.                                                                                  | 5000.00 /- | (26.72 %) |
| 09    | Item Sl. No. 101 | Rs.                                                                     | 75.00 /-   | (30.87 %) | Rs.                                                                                  | 75.00 /-   | (30.87 %) |
| 10    | Item Sl. No. 122 | Rs.                                                                     | 200.00 /-  | (66.67 %) | Rs.                                                                                  | 190.00 /-  | (58.33 %) |
| 11    | Item Sl. No. 125 | Rs.                                                                     | 35.00 /-   | (75.00 %) | Rs.                                                                                  | 30.00 /-   | (50.00 %) |

The status of Prices quoted by the L1 Contractor after revision of Prices are as follows;

| Name of the<br>L1 Contractor                              | Estimated Price     | Original Quoted<br>Price | Revised Price<br>(After Negotiation) | Diff. of<br>Revised Price<br>in % over<br>Estimated<br>price |
|-----------------------------------------------------------|---------------------|--------------------------|--------------------------------------|--------------------------------------------------------------|
| M/s. Deepam<br>Enterprises, Chennai                       | Rs. 59,56,000.00 /- | Rs. 52,62,960.00 /-      | Rs. 52,59,849.40 /-                  | (-) 11.69<br>(Lower)                                         |
| Total Amount Reduced by the L1 Contractor: Rs.3,110.60 /- |                     |                          |                                      |                                                              |





## 21. OBSERVATIONS AFTER PRICE NEGOTIATION:

- a. In reply to the price negotiation request the L1 Contractor, M/s. Deepam Enterprises, Chennai has reduced and revised his offer percentage from Rs. 52,62,960.00 /- to Rs. 52,59,849.40 /- (Rupees Fifty Two Lakhs Fifty Nine Thousand Eight Hundred Forty Nine and Forty Paise Only). The revised rate is Lower by (-) 11.69% than the department estimate of Rs. 59,56,000.00 /- (prepared based on MES SSR 2020 rates for SSR Items with market variation of "At Par" for civil SSR items ( (-) 05% MV Plus (+) 05% for Estate Restricted Area) and (+)10% ((+)05% MV Plus (+) 05% for Estate Restricted Area) for Electrical items and for some items LPR / MR / BQ has been taken).
- b. It is submitted that the L1 Contractor has offered Price revision for freakishly high items Sl. No. 40, 68, and 125 (03 Items) and after price revision, the rates become Non Freakish but are higher than the estimated price by more than 10%. The L1 Contractor has also offered Price revision for freakishly high item Sl. No. 122 (01 Item) but after price revision the rate for this item is still freakishly higher.
- c. It is submitted that for the items where in the rates quoted by the L1 Contractor are higher than 10%, the L1 Contractor has offered Price revision and after price revision the rates for items Sl. No.22 and 32 are higher than the departmental estimate by less than 10%. The rates for items Sl. No 55 and 88 are reduced but still are higher than the departmental estimate by more than 10%. The contractor has not offered any price revision for items Sl. No.01, 91 and 101
- d. It is submitted that the L1 contractor vide email dated 20.11.2023 confirmed that they will maintain good quality of Material and Labour while executing the work for items Sl. No. 16, 47 and 112 for which the rates quoted are freakishly low. It is also confirmed that " while executing the entire work we confirms with declaration that if any quality issues were pointed out by SIC/ EIC during execution or maintenance period. The same will be provided without any extra cost".
- e. it is submitted that the L1 contractor vide email dated 20.11.2023 stated "Already our quoted rates are very less and reasonable compared to present market rates variation. Whereas my over all quoted rate is 11.64% less that the departmental estimate. However I reduced my quoted rates kindly accept the same. The rate reduction sheet is attached. So please kindly consider the negotiate rates and issue the necessary orders to execute the above work".
- f. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

## 22 OBSERVATIONS OF CWC- I HELD ON 24-11-2023:

- a. CWC - I Observed that in reply to the price negotiation request to L1 contractor M/s. Deepam Enterprises, Chennai has reduced and revised his offer percentage from Rs. 52,62,960.00 /- to Rs. 52,59,849.40 /- (Rupees Fifty Two Lakhs Fifty Nine Thousand Eight Hundred Forty Nine and Forty Paise Only). The revised rate is Lower by (-) 11.69% than the department estimate of Rs. 59,56,000.00 /- (prepared based on MES SSR 2020 rates for SSR Items with market variation of "At Par" for civil SSR items ( (-) 05% MV Plus (+) 05% for Estate Restricted Area) and (+)10% ((+)05% MV Plus (+) 05% for Estate Restricted Area) for Electrical items and for some items LPR / MR / BQ has been taken).
- b. CWC - I Observed that the L1 Contractor has offered Price revision for freakishly high items Sl. No. 40, 68, and 125 (03 Items) and after price revision, the rates become Non Freakish but are higher than the estimated price by more than 10%. The L1 Contractor has also offered Price revision for freakishly high item Sl. No. 122 (01 Item) but after price revision the rate for this item is still freakishly higher.
- c. CWC - I Observed that for the items where in the rates quoted by the L1 Contractor are higher than 10%, the L1 Contractor has offered Price revision and after price revision the rates for items Sl. No.22 and 32 are higher than the departmental estimate by less than 10%. The rates for items Sl. No 55 and 88 are reduced but still are higher than the departmental estimate by more than 10%. The contractor has not offered any price revision for items Sl. No.01, 91 and 101





- d. CWC - I Observed that the L1 contractor vide email dated 20.11.2023 confirmed that they will maintain good quality of Material and Labour while executing the work for items Sl. No. 16, 47 and 112 for which the rates quoted are freakishly low. It is also confirmed that " while executing the entire work we confirms with declaration that if any quality issues were pointed out by SIC/ EIC during execution or maintenance period. The same will be provided without any extra cost".
- e. CWC - I Observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.
- f. CWC - I Observed that the L1 contractor vide email dated 20.11.2023 stated "Already our quoted rates are very less and reasonable compared to present market rates variation. Whereas my over all quoted rate is 11.64% less that the departmental estimate. However I reduced my quoted rates kindly accept the same. The rate reduction sheet is attached. So please kindly consider the negotiate rates and issue the necessary orders to execute the above work".

### 23 DECISION OF CWC-I HELD ON 24-11-2023:

In view of the above observations, CWC - I once again decided to refer the freak rate on higher side for item Sl. No.122 (01 item) to the L1 Contractor M/s. Deepam Enterprises, Chennai for their consideration and downward revision of their quoted rate.

CWC - I also decided to refer the rates for items Sl. No. 01, 40, 55, 88, 91, 101 and 125 (wherein the rates quoted by the L1 Contractor are still higher than departmental estimate by more than 10%) to the L1 Contractor M/s. Deepam Enterprises, Chennai for their consideration and downward revision of their quoted rates.

24. As directed by CWC – I, once again price negotiation was initiated with the L1 Contractor, M/s. Deepam Enterprises, Chennai, seeking downward revision for item Sl. No.122 (01 freakishly high item) and Sl.No. 01, 40, 55, 88, 91,101 and 125 (07 items wherein the rates quoted by the L1 Contractor are higher than departmental estimate by more than 10%). The Negotiation reply from the L1 Contractor, M/s. Deepam Enterprises, Chennai was received on 17.12.2023.

25. The L1 Contractor has revised their price bid and offered the following rate revision:

| S. No | Item Sl. No.     | Original Quoted Unit Rate (Rs.) and Percentage wrt Estimated Cost |         |           | Revised Unit Rate (Rs.) after 1 <sup>st</sup> Price Revision and Percentage wrt Estimated Cost |         |           | Revised Unit Rate (Rs.) after 2 <sup>nd</sup> Price Revision and Percentage wrt Estimated Cost |         |           |
|-------|------------------|-------------------------------------------------------------------|---------|-----------|------------------------------------------------------------------------------------------------|---------|-----------|------------------------------------------------------------------------------------------------|---------|-----------|
|       |                  | Rs.                                                               |         |           | Rs.                                                                                            |         |           | Rs.                                                                                            |         |           |
| 01    | Item Sl. No. 01  | Rs.                                                               | 120.00  | (34.08 %) | Rs.                                                                                            | 120.00  | (34.08 %) | Rs.                                                                                            | 98.00   | (9.50 %)  |
| 02    | Item Sl. No. 40  | Rs.                                                               | 90.00   | (78.39 %) | Rs.                                                                                            | 75.00   | (48.66 %) | Rs.                                                                                            | 75.00   | (48.66 %) |
| 03    | Item Sl. No. 55  | Rs.                                                               | 100.00  | (36.05 %) | Rs.                                                                                            | 86.85   | (18.16 %) | Rs.                                                                                            | 80.00   | (8.84 %)  |
| 04    | Item Sl. No. 88  | Rs.                                                               | 420.00  | (23.33 %) | Rs.                                                                                            | 375.00  | (10.11 %) | Rs.                                                                                            | 370.00  | (8.64 %)  |
| 05    | Item Sl. No. 91  | Rs.                                                               | 5000.00 | (26.72 %) | Rs.                                                                                            | 5000.00 | (26.72 %) | Rs.                                                                                            | 5000.00 | (26.72 %) |
| 06    | Item Sl. No. 101 | Rs.                                                               | 75.00   | (30.87 %) | Rs.                                                                                            | 75.00   | (30.87 %) | Rs.                                                                                            | 75.00   | (30.87 %) |
| 07    | Item Sl. No. 122 | Rs.                                                               | 200.00  | (66.67 %) | Rs.                                                                                            | 190.00  | (58.33 %) | Rs.                                                                                            | 175.00  | (45.83 %) |
| 08    | Item Sl. No. 125 | Rs.                                                               | 35.00   | (75.00 %) | Rs.                                                                                            | 30.00   | (50.00 %) | Rs.                                                                                            | 22.00   | (10.00 %) |

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The status of Prices quoted by the L1 Contractor after 2<sup>nd</sup> Price revision are as follows;

| Name of the L1 Contractor                                                                   | Estimated Price     | Original Quoted Price | Revised Price (After 1 <sup>st</sup> Price Negotiation) | Revised Price (After 2 <sup>nd</sup> Price Negotiation) | Diff. of Revised Price in % over Estimated price |
|---------------------------------------------------------------------------------------------|---------------------|-----------------------|---------------------------------------------------------|---------------------------------------------------------|--------------------------------------------------|
| M/s. Deepam Enterprises, Chennai                                                            | Rs. 59,56,000.00 /- | Rs. 52,62,960.00 /-   | Rs. 52,59,849.40 /-                                     | Rs. 52,56,922.00 /-                                     | (-) 11.74 (Lower)                                |
| Total Amount Reduced by the L1 Contractor in 1 <sup>st</sup> Price Revision: Rs.3,110.60 /- |                     |                       |                                                         |                                                         |                                                  |
| Total Amount Reduced by the L1 Contractor in 2 <sup>nd</sup> Price Revision: Rs.2,927.40 /- |                     |                       |                                                         |                                                         |                                                  |
| Grand Total Reduction offered by the L1 contractor : Rs.6,038.00 /-                         |                     |                       |                                                         |                                                         |                                                  |

## 26. OBSERVATIONS AFTER 2<sup>nd</sup> PRICE NEGOTIATION:

- In reply to the price negotiation request the L1 Contractor, M/s. Deepam Enterprises, Chennai has reduced and revised his offer percentage from Rs. 52,59,849.40 /- to Rs.52,56,922.00 (Rupees Fifty Two Lakhs Fifty Six Thousand Nine Hundred and Twenty Two Only). The revised rate is Lower by (-) 11.74% than the department estimate of Rs. 59,56,000.00 /- (prepared based on MES SSR 2020 rates for SSR Items with market variation of "At Par" for civil SSR items ( (-) 05% MV Plus (+) 05% for Estate Restricted Area) and (+)10% ((+)05% MV Plus (+) 05% for Estate Restricted Area) for Electrical items and for some items LPR / MR / BQ has been taken).
- It is submitted that the L1 Contractor has offered Price revision for freakishly high item SI. No. 122 (01 Item) and after price revision, the rate become Non Freakish but are higher than the estimated price by more than 10%.
- It is submitted that for the items where in the revised quoted rates by the L1 Contractor are higher than 10%, the L1 Contractor has offered Price revision and after price revision the rates for items SI. No.01, 55, 88 and 125 are higher than the departmental estimate by less than 10%. The contractor has not offered any price revision for items SI. No.40, 91 and 101
- It is submitted that the L1 contractor vide email dated 17.12.2023 stated "With reference to your request in response to HVF email for price reduction, already our quoted rates are very less and reasonable compared to present market rates variation. Where as my over all quoted rate is 11.64% less that the departmental estimate. However I reduced my quoted rates kindly accept the same. The rate reduction sheet is attached. So please kindly consider the 2<sup>nd</sup> negotiate rates and issue the necessary orders to execute the above work".
- As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.

## 27 OBSERVATIONS OF CWC- I AFTER 2<sup>ND</sup> PRICE REVISION HELD ON 21-12-2023:

- CWC - I Observed that the L1 contractor M/s. Deepam Enterprises, Chennai has once again reduced and revised his offer amount from Rs. 52,59,849.40 /- to Rs.52,56,922.00 (Rupees Fifty Two Lakhs Fifty Six Thousand Nine Hundred and Twenty Two Only). The revised rate is Lower by (-) 11.74% than the department estimate of Rs. 59,56,000.00 /- (prepared based on MES SSR 2020 rates for SSR Items with market variation of "At Par" for civil SSR items ( (-) 05% MV Plus (+) 05% for Estate Restricted Area) and (+)10% ((+)05% MV Plus (+) 05% for Estate Restricted Area) for Electrical items and for some items LPR / MR / BQ has been taken).
- CWC - I Observed that the L1 Contractor has offered Price revision for freakishly high item SI. No. 122 (01 Item) and after price revision, the rate become Non Freakish but are higher than the estimated price by more than 10%.
- CWC - I Observed that for the items where in the revised quoted rates by the L1 Contractor are higher than 10%, the L1 Contractor has offered Price revision and after price revision the rates for items SI. No.01, 55, 88 and 125 are higher than the departmental estimate by less than 10%. The contractor has not offered any price revision for items SI. No.40, 91 and 101.

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- j. CWC - I Observed that the L1 contractor vide email dated 17.12.2023 stated "With reference to your request in response to HVF email for price reduction, already our quoted rates are very less and reasonable compared to present market rates variation. Where as my over all quoted rate is 11.64% less than the departmental estimate. However I reduced my quoted rates kindly accept the same. The rate reduction sheet is attached. So please kindly consider the 2<sup>nd</sup> negotiate rates and issue the necessary orders to execute the above work".
- e. CWC - I Observed that as per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted rates are inclusive of GST.
- f. CWC - I observed that the L1 Contractors revised price of Rs. 52,56,922.00 /- is Lower than the estimated price by (-) 11.74 % and the same is competitive and reasonable

**28 DECISION OF CWC- I HELD ON 21-12-2023:**

In view of the above observations, CWC - I decided to place Contract Agreement on the L1 Contractor, viz., M/s. Deepam Enterprises, Chennai, at their quoted amount of Rs. 52,56,922.00 /- (Rupees Fifty Two Lakhs Fifty Six Thousand Nine Hundred and Twenty Two Only) for the subject work.

CWC - I authorized to operate up to (+) or (-) 10% deviation over the CA amount. CWC - I directed the executing agency to ensure the quality of the items Sl.No.16, 47 and 112 for which the rates quoted are freakishly low. CWC - I also directed the executing agency to ensure that as per SOP for Civil Works in AVNL - 2021, the items having freakishly lower rates shall not be executed less than 05% of the estimated quantity.

29. **Security Deposit :-** The Contractor has to submit Security Deposit of Rs. 1,30,000.00 /- (Rupees One Lakh Thirty Thousand Only) in the form of Fixed Deposit / Term Deposit / Bank Guarantee in favour of Chief General Manager, HVF, Avadi from any nationalized bank for the completion and maintenance period which will be releasable on satisfactory completion of the defects liability period.

30. **Completion time :** 08 (Eight) Months from the date of handing over of site.

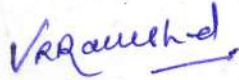
31. **Payment:** 1) As per IAFW 2249 2) Cost debitable to: Code Head No.920/34 (Under Capital Grant)

  
(PAIDI ANNAJEE RAO)  
GM / IMS  
MEMBER / USER

  
(K. TULASI RAO)  
Jt.GM / IMS, EO & GS  
MEMBER SECRETARY

  
(SULAIMAN S SIDDIQUE)  
GM / CP & ARJUN  
(Alternate Officer to GM / HR, F&A)  
MEMBER / FINANCE



  
(V.R. RAMBHAD)  
CGM / HVF  
CHAIRMAN / CWC - I