

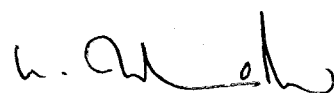
MINUTES OF E-PRICE BID REVISION APPROVAL CWC-I MEETING
HELD ON 28-10-2023 FOR THE CIVIL WORK – TERM CONTRACT
FOR ARTIFICERS WORK FOR TYPE IV, V AND VI QUARTERS
AREA AT HVF ESTATE

CIVIL ENGINEERING OFFICE

The following Officers were present ;

1	Shri. V.R. Rambhad	CGM / HVF	Chairman / CWC-I
2	Shri. G. Krishna Kishore	GM / HR, F&A	Member / Finance
3	Shri. Sulaiman S. Siddique	GM / CP & ARJUN (Alternate Officer for GM / IMS & QA)	Member / User
4	Shri. K. Tulasi Rao	JT. GM / IMS, EO & GS	Member / Secy

- 01 e-Tender Enquiry No. & Date : HVF/TE/13025/CEO/2023-24/34, Dt. 16-08-2023.
New E-Procurement Tender ID : 2023_AVNL_164569_1
- 02 Name of the Work : Term Contract for Artificers work for Type IV, V and VI Quarters
Area at HVF Estate.
- 03 Type of Tender : Open Tender under Two Bid System (e-Tendering)
- 04 Grant & Code Head : 809 / 02 (Revenue Grant)
- 05 User Section : HVF / IMS - CE (E)
- 06 Estimated cost of Work (Approx) : Rs.25,00,000 /- (As per delegation of Financial Powers issued
by AVNL as on 01-10-2021, Point Sl.No. 54. (For Revenue Civil
works), Sub Clause "b" and AVNL Amendment letter Dt. 22-04-
2022, CGM is empowered for Issue of Acceptance of
Necessity & Administrative Approval and placement of contract
for Departmental Works upto Rs. 50 Lakhs (in each case).
Hence the subject case falls under the financial powers of CWC-
I)
- 07 Approval & Financial Concurrence : i. OIC Approval vide IMS-CE(E) Note No.1659/CE(E)/
2023-24/MAINT, Dt. 22-06-2023
ii. F&A Concurrence vide Letter No. 12501/HVF/FIN&ACCT/
86/2023, Dt. 31-07-2023
- 08 e-Tender published in CPPP New e-proc website on : 17-08-2023
- 09 Scheduled Bid submission closing date and Date of
Tender Opening : Original Bid Submission closing Date : 01-09-2023
Original Technical Tender Opening Date : 02-09-2023
- 10 No. of T.O.D Postponements (System Configured for
Bid Auto Extn Corrigendum in case of non receipt of
minimum configured bids) : 1ST Auto Extension (BSCD : 15/09/2023 & TOD :16/09/2023)
- 11 e-Tender Technical /Eligibility Bid opened on : 16-09-2023
- 12 No. of Responses received online : 02 Responses / bids were received online.



13 Names of Contractors who have responded and their EMD details :

Sl. No.	NAME OF THE CONTRACTOR	EMD VALIDITY	OFFER VALIDITY (90 Days from Actual Technical bid opening date)
01	M/s Siva Enterprises, Chennai	FDR, Date of Maturity is 23-11-2023	Confirmed . Offer Validity till 15-12-2023
02	M/s B.V. Enterprises, Chennai	FDR, Date of Maturity is 28-08-2025	Confirmed . Offer Validity till 15-12-2023

14 CWC-I deliberated the case on 29-09-2023 and observed that both the participating contractors have fulfilled the eligibility Conditions of the tender and the offers of both the participating contractors are technically acceptable. Hence, CWC-I approved opening of e-price bids of both the eligible contractors viz.,

1. M/s Siva Enterprises, Chennai
2. M/s B.V. Enterprises, Chennai

15 Accordingly, the e-price bids of both the eligible contractors were opened on 04-10-2023

16 Details of e-Quotations (Price bids) received is given below

Sl. No	Name of the Contractor	STATUS	Quoted Percentage w.r.t MES SSR 2020
01	M/s B.V. Enterprises, Chennai	L1	(+) 06.00 % Above
02	M/s Siva Enterprises, Chennai	L2	(+) 07.55 % Above

17 INITIAL OBSERVATIONS :

- a It is observed that M/s B.V. Enterprises, Chennai is the L1 contractor and has quoted the percentage rate of (+) 06.00 % (Plus Six Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.
- b It is submitted that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 % as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c Further, it is submitted that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area}
- d It is submitted that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt, 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 23.87 Lakhs have been placed against the CA.
- e It is submitted that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. It is submitted that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.



18 **OBSERVATIONS OF CWC-I HELD ON 07-10-2023**

- a CWC-I observed that M/s B.V. Enterprises, Chennai is the L1 contractor and has quoted the percentage rate of (+) 06.00 % (Plus Six Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.
- b CWC-I also observed that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 %" as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c CWC-I further observed that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area}
- d CWC-I noted that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt. 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 23.87 Lakhs have been placed against the CA.
- e CWC-I observed that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. CWC-I also observed that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.

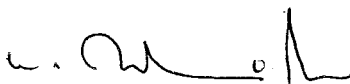
19 **DECISION OF CWC-I HELD ON 07-10-2023**

CWC-I deliberated the case and observed that the percentage rate of (+) 06.00 % above MES SSR 2020, quoted by the L1 contractor viz., M/s B.V. Enterprises, Chennai, in the present case, is on the higher side when compared to the percentage rates accepted by HVF for the similar Term Contract works in Estate Area in recent past. In view of the above, CWC-I decided to refer the quoted percentage of (+) 06.00 % above MES SSR 2020 to the L1 contractor M/s B.V Enterprises, Chennai, for their consideration and downward revision.

- 20 As directed by CWC-I, Price Negotiation was initiated with the L1 contractor, M/s B.V. Enterpriss, Chennai and e.mail Dt. 10-10-2023 was issued to the contractor, seeking downward revision of their quoted Percentage Rates. The L1 Contractor M/s B.V. Enterprises, Chennai has replied vide e.mail Dt. 11-10-2023 and intimated that "...In response to HVF e-mail seeking percentage reduction for the civil work Term Contract for Artificers works for Type-IV, V & VI Quarters Area at HVF Estate against HVF TE No. HVF/TE/13025/CEO/2023-24/34, Dt. 16-08-2023 and e-tender No. 2023_AVNL_164569_1, I have reduced my percentage rate from (+) 06.00 % to (+) 05.00 % . The rate revision sheet is attached. It is requested to accept the reduced percentage rate, please.."

It is submitted that M/s B.V. Enterprises, Chennai has submitted the rate revision sheet and offered the following Price revision / reduction. The status is as follows ;

Sl. No	Name of the Contractor	STATUS	Original Quoted percentage rate w.r.t MES SSR 2020	Percentage Quoted after Price revision w.r.t MES SSR 2020 rates
01	M/s B.V. Enterprises, Chennai	L1	(+) 06.00 %	(+) 05.00 %



21 OBSERVATIONS AFTER PRICE REVISION :

- a It is observed that the L1 Contractor viz., M/s B.V. Enterprises, Chennai has reduced and revised their quoted percentage from (+) 06.00 % to (+) 05.00 % (Plus Five Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.
- b It is submitted that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 % as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c Further, it is submitted that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area }
- d It is submitted that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt. 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 23.87 Lakhs have been placed against the CA.
- e It is submitted that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. It is submitted that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.

22 OBSERVATIONS OF CWC-I HELD ON 13-10-2023 :

- a CWC-I observed that the L1 Contractor viz., M/s B.V. Enterprises, Chennai has reduced and revised their quoted percentage from (+) 06.00 % to (+) 05.00 % (Plus Five Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.
- b CWC-I also observed that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 % as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c CWC-I further observed that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area }
- d CWC-I noted that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt. 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 23.87 Lakhs have been placed against the CA.
- e CWC-I observed that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. It is submitted that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.



23 DECISION OF CWC-I HELD ON 13-10-2023

CWC-I deliberated the case and observed that the revised percentage rate of (+) 05.00 % over MES SSR 2020, quoted by the L1 Contractor, M/s B.V. Enterprises, Chennai, is still on the higher side when compared to the percentage rates accepted by HVF for the similar Term Contract works in Estate Area in recent past. In view of the above, CWC-I decided to once again refer the revised quoted percentage of (+) 05.00 % over MES SSR 2020 to the L1 contractor M/s B.V. Enterprises, Chennai for their consideration and further downward revision.

- 24 As directed by CWC-I, Price Negotiation was again initiated with the L1 contractor, M/s B.V. Enterpriss, Chennai and e.mail Dt. 16-10-2023 was issued to the contractor, seeking further downward revision of their quoted Percentage Rates. The L1 Contractor M/s B.V. Enterprises, Chennai has replied vide e.mail Dt. 16-10-2023 and submitted letter Dt. 16-10-2023 and Rate Revision Sheet. It is intimated in the letter that ;

"...In response to HVF e-mail seeking percentage reduction for the civil work Term Contract for Artificers works for Type-IV, V & VI Quarters Area at HVF Estate against HVF TE No. HVF/TE/13025/CEO/2023-24/34, Dt. 16-08-2023 and e-tender No. 2023_AVNL_164569_1, I had reduced my percentage rate from + 06.00 % to + 05.00 % in the first price negotiation.

Now again HVF has requested for further reduction in percentage rates. In this connection, I submit that my revised quoted percentage was very much reasonable. I submit that the running order is being executed at + 03.00 % above SSR 2020 rates and the same was placed almost a year back. Now in the present tender my revised rate of + 05.00 is only two percent higher than the current running rate and also I have to maintain my current quoted rate for the next one year till completion of work. It is submitted that prices of material and labour have increased in last one year and are also continuously increasing.

However as a good will gesture I am now reducing my quoted percentage rate from + 05.00 % to + 04.50 % in the second price negotiation. It is submitted that this is my final discounted percentage rate and no further reduction will be possible from my side. The Rate revision sheet is attached. It is requested that my reduced rate of + 04.50 % may be accepted, please..."

It is submitted that M/s B.V. Enterprises, Chennai has submitted the rate revision sheet and offered the following Price revision / reduction. The status is as follows ;

Sl. No	Name of the Contractor	STATUS	Original percentage rate w.r.t MES SSR 2020	Quoted rate w.r.t MES SSR 2020	Percentage Quoted after FIRST PRICE REVISION w.r.t MES SSR 2020 rates	Percentage Quoted after SECOND PRICE REVISION w.r.t MES SSR 2020 rates
01	M/s B.V. Enterprises, Chennai	L1	(+) 06.00 %	(+) 05.00 %	(+) 04.50 %	

25 OBSERVATIONS AFTER SECOND PRICE REVISION :

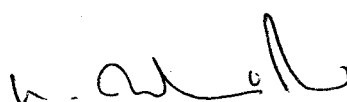
- a It is observed that in the second price revision, the L1 Contractor viz., M/s B.V. Enterprises, Chennai has reduced and revised their quoted percentage from (+) 05.00 % to (+) 04.50 % (Plus Four Point Five Zero Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.



- b It is submitted that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 %" as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c Further, it is submitted that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area}
- d It is submitted that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt. 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 24.97 Lakhs have been placed against the CA.
- e It is submitted that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. It is submitted that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.
- f It is submitted that the L1 Contractor M/s B.V. Enterprises, Chennai vide their letter Dt. 16-10-2023 has intimated that he had reduced the percentage rate from (+) 06.00 % to (+) 05.00 % in the first price negotiation and the same was very much reasonable. The Contractor has further intimated that the existing CA for the same work is being executed at (+) 03.00 % and the same was placed almost a year back and their revised quoted percentage rate of (+) 05.00 % is only two percentage higher than the current running rate and they have to maintain the quoted rate for next one year till completion of work and also the prices of material and labour have increased in the last one year and are also continuously increasing. The L1 Contractor M/s B.V. Enterprises has further stated that as a good will gesture he is reducing the quoted percentage rate from (+) 05.00 % to (+) 04.50 % in the second price negotiation and this is their final discounted percentage rate and no further reduction would be possible from their end and requested to accept their reduced rate of (+) 04.50 %.

26 **OBSERVATIONS OF CWC-I HELD ON 28-10-2023 :**

- a CWC-I observed that in the second price revision, the L1 Contractor viz., M/s B.V. Enterprises, Chennai has reduced and revised their quoted percentage from (+) 05.00 % to (+) 04.50 % (Plus Four Point Five Zero Percentage Only) above MES SSR 2020 for the subject work. As per clause No.15 of the tender enquiry (in e-procurement portal) the contractors quoted percentages are inclusive of GST.
- b CWC-I also observed that no market variation letter has been received from CE/Hyderabad for MES SSR 2020 rates. Hence the MV letter issued by CE/Chennai Zone is being referred. The present market variation allowed as per CE / Chennai Zone forecasting percentage for Addl/Attn/Spl Repairs/Maintenance is (+) 05.00 %" as per latest Market Variation circulated vide CE / Chennai Zone, Letter Dated. 05-09-2023 for the quarter ending September 2023.
- c CWC-I further observed that in the Market Variation letter issued by CE, Chennai Zone, it is stated that the percentage indicated are for normal works in unrestricted areas. In case of restricted areas an addition of (+) 5 % in MV is allowed for normal restricted areas and an addition of (+) 10 % is allowed for factory areas. Considering HVF Estate as normal restricted area, the overall Market Variation will be (+) 10 % (ie) { to the MV of (+) 05 % add 5 % for normal restricted area}
- d CWC-I observed that the last CA for the same work viz., - Term Contract for Artificers works for Type IV, V & VI quarters in HVF Estate was awarded to M/s Kamatchi Enterprises, Chennai vide HVF CA No. HVF/CE/26/2022-23/MAINT, Dt. 22-12-2022 at a Percentage Rate of (+) 03.00 % above MES SSR 2020 Rates with CA Value of Rs. 25.00 Lakhs. The Original PDC for the CA is 25-12-2023 and work orders to the amount of Rs. 24.97 Lakhs have been placed against the CA.



- e CWC-I also observed that the latest CA for the similar work outside Factory viz., - Term Contract for Artificers work for Public Buildings in HVF Estate was awarded to M/s Siva Enterprises, Chennai vide HVF CA No. HVF/CE/17/2023-24/Maint, Dt. 03-10-2023 at a Percentage Rate of (+) 03.55 % Above MES SSR 2020 Rates. It is submitted that the preceding CA for similar Work outside Factory viz., Term Contract for Artificers Works in AVNL Corporate Office, IOLAVNL and Hostel Buildings at HVF Estate was awarded to M/s Sri Lakshmi Industries, Chennai vide HVF CA No. HVF/CE/12/2023-24/Maint, Dt. 16-08-2023 at a Percentage Rate of (+) 05.00 % Above MES SSR 2020 Rates.
- f CWC-I noted that the L1 Contractor M/s B.V. Enterprises, Chennai vide their letter Dt. 16-10-2023 has intimated that he had reduced the percentage rate from (+) 06.00 % to (+) 05.00 % in the first price negotiation and the same was very much reasonable. The Contractor has further intimated that the existing CA for the same work is being executed at (+) 03.00 % and the same was placed almost a year back and their revised quoted percentage rate of (+) 05.00 % is only two percentage higher than the current running rate and they have to maintain the quoted rate for next one year till completion of work and also the prices of material and labour have increased in the last one year and are also continuously increasing. The L1 Contractor M/s B.V. Enterprises has further stated that as a good will gesture he is reducing the quoted percentage rate from (+) 05.00 % to (+) 04.50 % in the second price negotiation and this is their final discounted percentage rate and no further reduction would be possible from their end and requested to accept their reduced rate of (+) 04.50 %.
- g CWC-I observed that the area of work in the subject case is scattered in various locations of Type IV, V and VI Quarters in HVF Estate. CWC-I also observed that the latest Term Contract for Artificers works in Residential Buildings viz., Type III Quarters in HVF Estate was placed at a percentage rate of (+) 05.00 % above MES SSR 2020 rates on M/s Deepam Enterprises, Chennai vide HVF CA No. HVF/CE/06/2023-24/MAINT., Dated 12-07-2023. Hence, CWC-I observed that the revised quoted percentage of (+) 04.50 % (Plus Four Point Five Zero Percentage Only) above MES SSR 2020 quoted by the L1 contractor M/s B.V. Enterprises, Chennai, in the present case is competitive and reasonable.

27 **DECISION OF CWC-I HELD ON 28-10-2023**

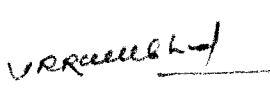
In view of the above observations, CWC-I decided to place Contract Agreement on the L1 contractor, M/s B.V. Enterprises, Chennai, at their revised quoted percentage rate of (+) 04.50 % (Plus Four Point Five Zero Percentage Only) above MES SSR 2020 for carrying out the subject work (to the total value of Rupees Twenty Five Lakhs)

- 28 Security Deposit : The contractor has to submit security deposit of Rs. 62,500/- (Rupees Sixty Two Thousand and Five Hundred only) in the form of Fixed Deposit / Term Deposit / BG in favour of Chief General Manager / HVF, Avadi from any Nationalised bank for the completion and maintenance period which will be releasable on satisfactory completion of the defects liability period.
- 29 Completion time : Twelve Months (365 Days) from the date of handing over of site.
- 30 Payment : As per IAFW 2249 Cost debitable to : Code Head : 809 / 02 (Revenue Grant)


(SULAIMAN S. SIDDIQUE)
GM / CP & ARJUN
(Alternate Officer for GM / IMS & QA)
MEMBER / USER


(K. TULASI RAO)
JT.GM / IMS, EO & GS
MEMBER SECRETARY


(G. KRISHNA KISHORE)
GM / HR, F&A
MEMBER / FINANCE


(V.R. RAMBHAD)
CGM / HVF
CHAIRMAN / CWC-I