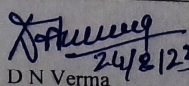
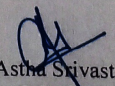
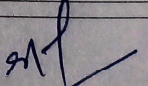


MINUTES OF CWC-II MEETING HELD ON DATED <u>24</u> /08/2023 FOR PRICE BID EVALUATION				
Name of work	:	Term contract for artificer work for Non-residential buildings, structures and works including test track area, VFJ hospital and dispensary at VFJ Estate.		
Demand No.	:	RD 2206		
Administrative Approval No.	:	No. 84/RD-2206/2022-23/EO(C), Dt. 23.12.2022		
Code Head	:	809/01		
T.E. No.	:	RD-2206/VFJ		
Tender ID No.	:	2023_AVNL_154942_1		
1	Nature of work	:	Civil Works	
2	a) Basic Cost based on latest SSR- 2020 without Market Variation	:	20,00,000 /- Rupees (Twenty Lakhs Only)	
	b) Market Variation	:	NA	
	c) Total Estimated Cost (a+b)	:	20,00,000/- Rupees (Twenty Lakhs Only)	
3	Mode of Tender	:	OTE	
4	Bid Submission Starting Date & Time	:	02.06.2023, 04:40 PM	
5	Bid Submission Closing Date & Time	:	16.06.2023, 06:00 PM	
6	Corrigendum	:	No	
7	Tender Opening Date	:	21.06.2023, 11:00 AM	
8	Earnest Money Deposit (EMD) amount	:	40,000.00 /-	
9	Security Deposit (1.25 times of EMD)	:	50,000.00 /-	
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation	:	04.08.2023	
11	Completion period	:	12 Months	
As per recommendation of CWC dated 04-08-2023, price bid of eligible 02 bidders were opened on 05-08-2023.				
The detail of bids received is shown below:				
12	Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to
	1	M/s S.R. Associates, JBP	(-) 11.67 %	13.09.2023, 90 days from the last date of bid submission (i.e. 16.06.2023)
	2	M/s Hari Narayan Rao, JBP	(-) 16.20 %	
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable			
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable			
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):				
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%
				Rate quoted by lowest bidder
				Revised rate above or below estimated rate
				Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending June 2023) the latest market variation is (-) 15% for work in restricted area.				
MES letter no. 730000/P-04/936/E8 dated 17.08.2023 for market variation over SSR 2020 for the succeeding quarter (quarter ending June 2023) is attached for reference.				
Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Hari Narayan Rao, JBP i.e. (-) 16.20 % below SSR 2020 is reasonable.				
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 16.20 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.				
15	Deliberation/ discussion:			
	1. At present i.e. the time of analysis of the offer, latest market variation is (-)15% over SSR 2020 for work in restricted area.			
	2. The price offered by L-1 firm i.e. M/s Hari Narayan Rao, JBP at offer (-) 16.20 % (Minus Sixteen Point Two Zero percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.			
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.			
Decision:				
	1. At present i.e. the time of analysis of the offer, latest market variation is (-)15% over SSR 2020 for work in restricted area.			
	2. The overall offer of M/s Hari Narayan Rao, JBP is considered reasonable w.r.t SSR- 2020 with latest market variation. Therefore, it is decided to place order upon M/s Hari Narayan Rao, JBP at offer (-) 16.20 % (Minus Sixteen Point Two Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.			
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.			

 D N Verma GM/PVG & Maint. (Chairman)	 Astha Shivastava DGM / QA (Finance Member) Alternate officer of Jt. GM/F, C & HR	 Saurabh Agrawal DGM/Engg (Member/Secy.)
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