

MINUTES OF CWC-II MEETING HELD ON DATED 29/08/2023 FOR PRICE BID EVALUATION

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MINUTES OF CWC MEETING HELD ON DATED 27/08/2023 FOR PRICE BID EVALUATION.

Name of work	:	Term Contract for artifice work for regular maintenance work in residential Building at Sec-II at VFJ Estate.					
Demand No.	:	RD 2203					
Administrative Approval No.	:	No. 84/RD2203/2022-23/EO(C) date 20.09.2022					
Code Head	:	809/02					
T.E. No.	:	RD-2203/VFJ					
Tender ID No.	:	2023_AVNL_154867_1					
1	Nature of work	:	Civil Works				
2	a) Basic Cost based on latest SSR- 2020 without Market Variation	:	20,00,000 /- Rupees (Twenty Lakhs Only)				
	b) Market Variation	:	NA				
	c) Total Estimated Cost (a+b)	:	20,00,000/- Rupees (Twenty Lakhs Only)				
3	Mode of Tender	:	OTE				
4	Bid Submission Starting Date & Time	:	06-06-2023, 04:50 PM				
5	Bid Submission Closing Date & Time	:	20-06-2023, 06:00 PM				
6	Corrigendum	:	No				
7	Tender Opening Date	:	24-06-2023, 11:00 AM				
8	Earnest Money Deposit (EMD) amount	:	40,000.00				
9	Security Deposit (1.25 times of EMD)	:	50,000.00				
10	Decision of CWC held on dated DD/MM/YYYY for technical evaluation	:	04-08-2023				
11	Completion period	:	12 Months				
As per recommendation of CWC dated 04-08-2023, price bid of all eligible 04 bidders were opened on 05-08-2023.							
The detail of bids received is shown below:							
12	Sl. No.	Name of the Firm		Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status	
	1	M/s Shiva Builder, JBP		(-) 12.81 %	17.09.2023, 90 days from the last date of bid submission (i.e. 20.06.2023)	L-3	
	2	M/s Hari Narayan Rao, JBP		(-) 15.00 %		L-2	
	3	M/s S.R. Associates, JBP		(+) 14.43 %		L-4	
	4	M/s Raj Builders, JBP		(-) 24.99 %		L-1	
13	Freak rate quoted by L-1 bidder (if any) : Not Applicable						
14	Details of the correspondence done with the L-1 bidder to obtain clarification of freak rates: Not Applicable						
Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):							
	Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder	Revised rate above or below estimated rate	Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending June 2023) the latest market variation is (-) 15% for work in restricted area.							
MES letter no. 730000/P-04/936/E8 dated 17.08.2023 for market variation over SSR 2020 for the succeeding quarter (quarter ending June 2023) is attached for reference.							
Hence, considering latest market variation issued by MES over SSR 2020 i.e. (-) 15% for work in restricted area, the price offered by L-1 firm i.e. M/s Raj Builders, JBP i.e. (-) 24.99 % below SSR 2020 is reasonable.							
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 24.99 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.							
15	Deliberation/ discussion:						
	1. At present i.e. the time of analysis of the offer, latest market variation is (-) 15% over SSR 2020 for work in restricted area						
	2. The price offered by L-1 firm i.e. M/s Raj Builders, JBP at offer (-) 24.99 % (Minus Twenty-Four Point Nine Nine percent) w.r.t. SSR- 2020 with latest market variation, is found reasonable.						
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.						
16	Decision:						
	1. At present i.e. the time of analysis of the offer, latest market variation is (-)15% over SSR 2020 for work in restricted area.						
	2. The overall offer of M/s Raj Builders, JBP is considered reasonable w.r.t SSR- 2020 with latest market variation. Therefore, it is decided to place order upon M/s Raj Builders, JBP at offer (-) 24.99 % (Minus Twenty-Four Point Nine Nine percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.						
	3. GST will be applicable as per appropriate rate at the time of bill raised by firm.						

D N Verma
GM/PVG & Maint.
(Chairman)

Ramesh Chandra Meena
Jt. GM/F, C & HR Finance
(Finance Member)

Saurabh Agrawal
DGM/Engg
(Member/Secy.)