

MINUTES OF CWC-I MEETING HELD ON DATED 28/08/2023 FOR PRICE BID EVALUATION

Name of work	:	Percentage Rate Contract on Chapter/Section 3,4,5,10,14,17,18,19,21,22,27 of MES SSR-2020, Regarding Repair/ Rectification of Electrical installations of public buildings (other than QTRS) with accessories at Estate Sector-I VFJ.
Demand No.	:	RD 2214
Administrative Approval No.	:	No. 84/RD-2214/2022-23/EO(C), Dt. 13.03.2023
Code Head	:	809/01
T.E. No.	:	RD-2214/VFJ
Tender ID No.	:	2023_AVNL_154726_1
1 Nature of work	:	Electrical Works
2 a) Basic Cost based on latest SSR- 2020 without Market Variation	:	38,00,000/- Rupees (Thirty Eight Lacks Only)
2 b) Market Variation	:	NA
2 c) Total Estimated Cost (a+b)	:	38,00,000/- Rupees (Thirty Eight Lacks Only)
3 Mode of Tender	:	OTE
4 Bid Submission Starting Date & Time	:	26.05.2023, 04:40 PM
5 Bid Submission Closing Date & Time	:	09.06.2023, 06:00 PM
6 Corrigendum	:	No
7 Tender Opening Date	:	13.06.2023, 11:00 AM
8 Earnest Money Deposit (EMD) amount	:	76,000.00/-
9 Security Deposit (1.25 times of EMD)	:	95,000.00 /-
10 Decision of CWC held on dated DD/MM/YYYY for technical evaluation	:	28.08.2023
11 Completion period	:	12 Months

As per recommendation of CWC dated 28-08-2023, price bid of eligible 05 bidders were opened on 28-08-2023.
The detail of bids received is shown below:

Sl. No.	Name of the Firm	Quoted Percentage w.r.t. SSR- 2020	Offer valid up to	Status
12 1	M/s Amit Construction, JBP	(-) 34.00 %	06.09.2023, 90 days from the last date of bid submission (i.e. 09.06.2023)	L-1
2	M/s Udairaj Infra Power Private Limited, JBP	(-) 21.33 %		L-2
3	M/s S.R. Associates, JBP	(-) 7.00 %		L-4
4	M/s Industrial Instruments, JBP	(-) 5.70 %		L-5
5	M/s S. N. S. Rai, JBP	(-) 7.51 %		L-3

13 Freake rate quoted by L-1 bidder (if any) : Not Applicable

14 Details of the correspondence done with the L-1 bidder to obtain clarification of freake rates: Not Applicable

Details of clarification received from the lowest bidder and details revised rates offered by the lowest bidder (if any):

Item No.	Description	Quantity	Total estimated rate based on SSR 2020 + MV%	Rate quoted by lowest bidder	Revised rate above or below estimated rate	Revised rate above or below estimated rate
It is submitted that, as per quarterly return for forecast of percentages over SSR 2020 for the succeeding quarter (quarter ending June 2023) the latest market variation is (-) 15% for work in restricted area.						

MES letter no. 730000/P-04/936/E8 dated 17.08.2023 for market variation over SSR 2020 for the succeeding quarter (quarter ending June 2023) is attached for reference.

Hence, considering latest market variation issued by MES over SSR 2020, the price offered by L-1 firm i.e. M/s Amit Construction, JBP i.e. (-) 34.00 % below SSR 2020 is reasonable.

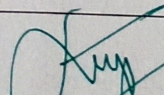
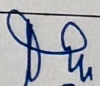
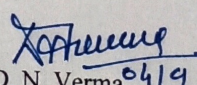
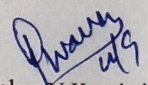
Analysis of L-1 bidder: The offer of L1 firm i.e. (-) 34.00 % below SSR 2020 is reasonable w.r.t SSR 2020 with latest market variation issued by MES.

15 Deliberation/ discussion:

- At present i.e. the time of analysis of the offer, latest market variation is (-)15% over SSR 2020 for work in restricted area.
- The price offered by L-1 firm i.e. M/s Amit Construction, JBP at offer (-) 34.00 % (Minus Thirty-Four Point Zero Zero percent) w.r.t. SSR- 2020 with latest market variation is found reasonable.
- GST will be applicable as per appropriate rate at the time of bill raised by firm.

Decision:

- At present i.e. the time of analysis of the offer, latest market variation is (-)15% over SSR 2020 for work in restricted area.
- The overall offer of M/s Amit Construction, JBP is considered reasonable w.r.t SSR- 2020 with latest market variation. Therefore, it is decided to place order upon M/s Amit Construction, JBP at offer (-) 34.00 % (Minus Thirty-Four Point Zero Zero percent) w.r.t. SSR-2020 Rates, inclusive of all taxes and duties.
- GST will be applicable as per appropriate rate at the time of bill raised by firm.

 S. K. Bhola Chief General Manager (Chairman)	 A. K. Rai GM/F, C & SBU-2 (Member/ Finance)	 D. N. Verma GM/PVG & Maint. (Member/ User.& Engg)	 Diwakar N Kaushal WM/Engg (Member/Secy.)
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