

Retender Corrigendum

TENDER (RFQ) INVITED FOR : **Empanelment of Fund Managers cum Annuity Providers for AAI Employees Defined Contribution Pension Scheme**

Tender ID- 2023_AAI_161805_1

Reference may please be made to RFP clause 5.1.(i) for the above work published on CPP Portal on 21.07.2023 namely:-

“The four Fund Managers (LIC and 3 other Insurance Companies) will be managing the funds for a term of three years from the date of appointment later”.

However as per the Technical Evaluation Committee report on the evaluation of bid documents submitted online in the CPP portal it was found that only LIC plus only and maximum of two fund managers were found to be eligible hence award of fund management to four Fund Managers namely LIC and 3 other Insurance Companies will not be possible presently.

Accordingly the competent authority has decided to go for re-tender of the “Empanelment of Fund Managers cum Annuity Providers for AAI Employees Defined Contribution Pension Scheme”. Bidders are advised to go through the new tender document before submitting the bids.

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(Indu P Pillai)

AGM(F&A)

CHQ EDCP Section, AAI