

NATIONAL INFORMATICS CENTRE SERVICES INC.

(A Government of India Enterprise under NIC)
Ministry of Electronics & Information Technology
1st & 6th Floor, NBCC Tower 15,
Bhikaiji Cama Place, New Delhi: - 110 066
Phone: 91-11-26105054 Fax: 91-11-26105212
Email: tender-nicsi@nic.in

Summary of Financial Evaluation Report

Financial Evaluation Committee has evaluated the bids against NICSI's Open tender no. NICSI/TAX CUM ACCOUNTS CONSULTANTS/2022/10 for Hiring of Services of a 'Tax cum Accounts Consultant' firm for NICSI.

The bidders evaluated by FEC are as follows :-

S.No.	Bid Id	Bidder's Name	Quoted GTV (₹)
1	444988	M/s RMA & Associates LLP	1,20,000
2	444811	M/s Arvind Rattan & Co.	1,32,996
3	443694	M/s Agarwal & Dhandhanania	1,40,000
4	445329	M/s UCC & Associates LLP	1,74,000
5	444377	M/s SARC & Associates	3,30,000

Key Observations:

1. The financial evaluation committee identified M/s RMA & Associates LLP as the lowest quoted bidder on the basis of GTV. As per the procedure, the financial bid was opened for the Lowest Quoting bidder and the details in the financial bid template were not found.
2. Referring to RFP clause "7.2 (ii) *The bidder must avoid any error while quoting prices as per the format given in the FINANCIAL BID TEMPLATE. If any discrepancy is found in the bid, it will be rejected*" the Financial Evaluation Committee has decided to reject the financial bid of M/s RMA & Associates LLP as discrepancy was observed in their financial bid template. The bidder had failed to provide the detailing of the various particulars of the resources and its Charges Per Person/Month (in INR) as required as per RFP section 5 Bid Submission clause 'g (i)' Packet 2 Financial Bid, "*Detailed financial bid format as mentioned in Annexure 4: FINANCIAL BID TEMPLATE*"

First FEC Meeting:

Recommendation of the Committee: -

1. Reject the bid of M/s RMA & Associates LLP and execute its bid securing declaration form.
2. Open the financial bid of the next lowest quoted bidder i.e., M/s Arvind Rattan & Co. as per Annexure-4.
3. NICSI to further process the financial bids as per Tender Terms and conditions.

Second FEC Meeting : Post Opening of Financial Bid of M/s Arvind Rattan & Co.

Recommendation of the Committee: -

1. M/s Arvind Rattan & Co. as the lowest financial bidder (L-1) and GTV value of INR Rs. 1,32,996/- as L-1 Rates
2. The 'Item Rates' of the financial bid of the L-1 bidder are the L-1 rate of items.

Particulars		Charges Per Person/Month (in INR)
CA with 3 years post-Qualification experience (Category1)	1	Rs.48,998/- (Forty Eight Thousand Nine Hundred Ninety Eight Only)
CA with 5 years post-qualification experience (Category2)	2	Rs. 83,998/- (Eighty Three Thousand Nine Hundred Ninety Eight Only)
Total monthly charges (INR) GTV	3 = 1+2	Rs. 1,32,996/- (One lakh Thirty Two Thousand Nine Hundred Ninety Six Only)

3. Further processing of issuance of empanelment to L-1 bidder for above-mentioned services with L-1 rates as per tender terms & conditions.

Sd/-
Authorized Signatory
(Tender Division)
NICSI, New Delhi