

No. NHSRCL/ADI/MA/02/Transaction Advisor/ 602/0.1/Vol-I/0145

Date: 23/12/2022

LETTER OF ACCEPTANCE

M/s aXYKno Capital Services Pvt. Ltd.
Level 3, Leela Vista Building,
WHC Road, Bajaj Nagar,
Nagpur, Maharashtra-440010.

Sub: Request For Proposal (RFP) for Selection of Transaction Adviser for Generating Revenue From Commercial Utilization of High Speed Rail Terminal Building, Sabarmati, Ahmedabad.

- Ref. 1) RFP No. NHSRCL/ADI/2022-23/02 dated 24.08.2022.
2) Tender Id: 2022_NHSRC_126562_1
3) Tender No: NHSRCL/ADI/2022-23/02
4) Technical Bid opened on 31.10.2022 and Financial Bid opened on 23.12.2022.

Sir,

With reference to the above, this is to notify you that your offer dated 23.12.2022 (Financial bid opening date) for the work: "Request For Proposal (RFP) for Selection of Transaction Adviser for Generating Revenue From Commercial Utilization of High Speed Rail Terminal Building, Sabarmati, Ahmedabad." received vide Tender No: NHSRCL/ADI/2022-23/02 at a total cost of Rs. 34,09,224.00 (Rupees Thirty-Four Lac Nine Thousand Two Hundred Twenty-Four Only) excluding GST has been accepted by the competent authority, National High-Speed Rail Corporation Limited, Project Office, Ahmedabad as per the rates given in below.

Sr. No.	Services	Accepted Consultancy Fees to be paid (Rs.)	Payment Terms
1	Preparation of a Feasibility study, Valuation, Bid Documents for the selection of the Developer(s) and for assisting NHSRCL in the Bidding Process for generating revenue from retailing 31,585 Sqm. of Floor Space at High-Speed Rail Terminal Building at Sabarmati (HSRT) for Commercial Utilization and all other deliverables etc., as specified in the RFP Document.	25,00,000.00	As per Annexure - 'A'
2	Reimbursable Expenses	5,00,000.00	
3	Additional Costs	4,09,224.00	
	Total Amount (Excl. GST)	34,09,224.00	
	Add GST @ 18%	6,13,660.00	
	Total Amount (Incl. GST)	Rs. 40,22,884.00	

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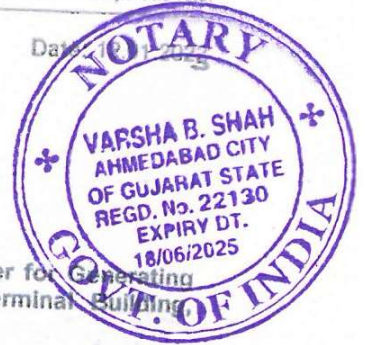
नेशनल हाई स्पीड रेल कॉर्पोरेशन लिमिटेड
(केन्द्र सरकार एवं भाग लेने वाली राज्य सरकारों की संयुक्त क्षेत्र कंपनी)

National High Speed Rail Corporation Limited
(A Joint Sector Company of Govt. of India and Participating State Government)

पंजीकृत कार्यालय: एशिया भवन, द्वितीय तल, रोड नं.-205, सेक्टर-9, द्वारका, नई दिल्ली-110077
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Project Office: 3rd Floor, Riverfront House, Between Gandhi & Nehru Bridge, Riverfront (West), Ahmedabad-380009
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1. The scope of the work, accepted rates and terms & conditions applicable to this letter of acceptance are as per the RFP Document.
2. You have submitted EMD through FDR, Bank of India Deposit Customer Id No. 101625697 dated 27-10-2022 for Rs. 1,00,000.00. The EMD shall be returned upon the execution of the contract agreement and on the receipt by the Employer of the Performance security in accordance with RFP Clause 2.20.
3. You are requested to deposit Performance Security within 30 days from the date of issue of this acceptance letter and shall furnish Performance Security for an amount of three percent (3%) i.e., 3% of Rs. 40,22,684.00 = Rs. 1,20,687.00 of the accepted contract amount in types and proportions of currencies in which the Contract Price is payable either in the form of a Bank Draft/FDR or in the form of Bank Guarantee from a branch in India of a scheduled foreign bank or from a scheduled commercial bank in India (but excluding Cooperative Banks) acceptable to the Employer which is valid up to 6 months beyond the Scheduled period of Completion of the work.
4. The quantum of time for submission of Performance Security beyond 30 (Thirty) days up to 60 days from the date of issue of LOA may be given by the Authority who is competent to sign the Contract Agreement. However, a Penal interest of 15% per annum of the Performance Security amount shall be charged for the entire period i.e. from the date of issue of LOA to the date of submission of Performance Security.
5. In case the Contractor fails to submit the requisite Performance Security within 60 days from the date of issue of LOA, the Contract shall be annulled duly forfeiting Tender Security and other dues, if any payable against the Contract. The failed Contractor shall be debarred not only from participating in re-tender for that work but also in any other tender of NHSRCL for a period of one year from date of issue of LOA. The approved form provided in the RFP Document shall be used for Bank Guarantee.
6. The performance Security would however be forfeited in case of any event of Default leading to termination of the Contract as described in the RFP Document. The Performance Security shall be released after six months after the payment of the Final Bill.
7. The completion period of above subject work is 1825 Days or 05 Years from the date of issue of this acceptance letter.
8. You are hereby requested to contact DGM/Civil at NHSRCL Project office, Ahmedabad for making necessary arrangement to take the work in hand within 07 (Seven) days of the receipt of this letter.
9. After acknowledgement of the LOA as aforesaid, it shall execute the Contract Agreement in the form specified in the RFP within a period of 30 days of submission of Performance Security or 60 days from the date of issue of the Letter of Acceptance whichever is later.
10. The entire work shall be carried out in accordance with terms, conditions and specifications stipulated in the RFP document duly signed and uploaded by you.


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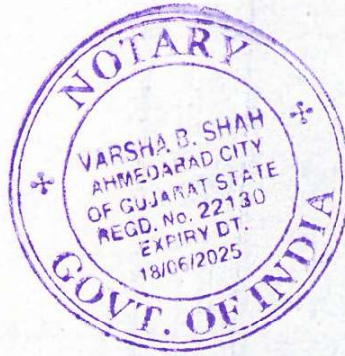


All other terms and conditions stipulated in the RFP document shall be applicable. GST and TDS shall be applicable as per applicable rates from time to time. GST will be reimbursed on submission of documentary evidence as proof of deposit which may be noted.

Please acknowledge the receipt of this LOA.

Encl.: Payment Terms: Annexure – 'A'

Your Financial Bid/Proposal: Annexure – 'B'




(B. K. Sharma)
DGM/Civil
NHSRCL, Ahmedabad

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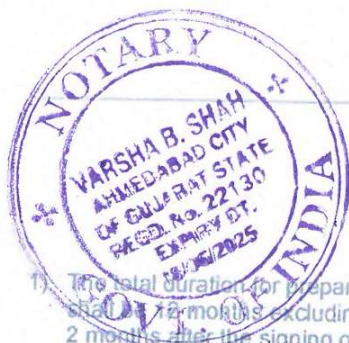
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Annexure

Payment Terms

1) The total duration for preparation of Business Planning Report and Transaction Advisory services shall be 12 months excluding any delay in granting approvals by NHSRCL to the draft reports or 2 months after the signing of the Development Agreement whichever is earlier.

2) Time schedule for submission of deliverables shall be determined by the maximum permissible number of days from the Effective Date of the Agreement (the "Key Dates") The Key Dates and payment schedule for Consultancy services related shall be as given below:

Key Date No.	Description of deliverables	Key Date (in Months)	Payment
KD1	Draft Feasibility Report	3	20%
KD2	Final Feasibility Report and approval from NHSRCL	3	15%
KD3	Pre-Tender Consultation Report and Project Information Memorandum	3	20%
KD4	Preparation of Bidding Documents and Lease Agreement	2	15%
KD5	Submission of Marketing Report	2	10%
KD6	Completion of Lease out of entire area on pro-rata basis		20%
	Total		100%

*Note: If the reports are submitted in parts as approved by NHSRCL, the payment for the respective Key Date shall be done on pro-rata basis with respect to the Floor Area.

- 3) In addition to above, an additional fee equal to one month rent shall be paid to the Consultant by the Developer(s) on Selection of Developer(s) through the Consultant with following terms:
- The additional fee as mentioned above shall be paid by the selected Bidder(s)/Developer(s) to the consultant through NHSRCL and not by NHSRCL and no claim on this account shall be entertained by NHSRCL.
 - The one month rent amount as fee will be paid to the consultant only when NHSRCL receives three month rent as Security Deposit from the Developer(s).


(B. K. Sharma)
DGM/Civil
NHSRCL, Ahmedabad

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Signature Not Verified

Digitally signed by KESHAY MOONDRA
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