

Minutes of Financial Bid opened

Name of work: PIU - Salem - Permanent rectification of Black Spot TN-02-322 & TN-02-471 by Construction of Service Road & Junction Improvement @ Km.238/100 (Perumalkovilmedu) & Km.242/500 (Near Pudansanthai & Sellappampatty) in the State of Tamil Nadu (Tender ID: 2022_NHAI_140003_1).

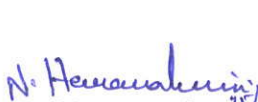
In accordance to the decision taken by the Tender Evaluation Committee during the Technical evaluation of bids and on approval from Competent Authority, the Tender Committee has downloaded the financial bids of 4 (Four) technically qualified bidders on 19.04.2023 from e-tender portal.

2. The details of bid amount quoted by the bidders as per the price bids uploaded by them are given below:

Sl. No.	Name of the Contractor	Estimated Cost (excluding GST)	Quoted amount in Rs. (excluding GST)	Lowest	Remarks (% w.r.t Estimated cost)
1	M/s. SKP Constructions, Karur	4,37,33,056	3,06,17,512	L1	-29.99
2	M/s. KSP Constructions	4,37,33,056	3,25,81,126	L2	-25.50
3	M/s. Valar & Co, Salem	4,37,33,056	3,35,43,253	L3	-23.30
4	Mr. Muthukrishnan	4,37,33,056	3,70,20,031	L4	-15.35

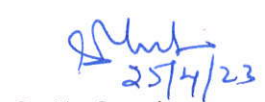
4. The Comparative Statement of the Financial Bids quoted by the bidders and their position with respect to the estimate amount is enclosed as Annexure-I.

5. It is observed by the Tender Evaluation Committee that the lowest quoted bid of M/s. SKP Constructions, Karur for Rs.3,06,17,512/- is at 29.99% less than the estimated cost. Therefore, Tender Evaluation Committee has decided that the work may be awarded to the lowest bidder on receipt of Bank Guarantee for an amount of Rs.9,18,525/- towards Performance security and Bank Guarantee for Rs.8,73,787/- towards Additional Performance security as per Section 33.1, Part-I of RFP.


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